



Mark Flutcher
El Paso County Assessor

1675 West Garden of the Gods Rd, Suite 2300
8:00AM-4:30PM Monday - Friday
(719)520-6610 Fax:(719)520-6635

IMPORTANT DOCUMENT
BUSINESS PERSONAL PROPERTY DECLARATION SCHEDULE 056
FOR ASSESSMENT YEAR BEGINNING JANUARY 1, 2026
DUE DATE: APRIL 15, 2026

You may file a Declaration Schedule online at:
assessor.elpasoco.com/personal-property-declaration-schedules/

IF YOUR ACCOUNT IS TAXABLE, A DECLARATION
SCHEDULE MUST BE FILED EVERY YEAR REGARDLESS IF ANY
ADDITIONS OR DELETIONS WERE MADE.

FAILURE TO DO SO BEFORE THE APRIL 15TH DEADLINE MAY RESULT
IN A PENALTY FEE PLACED ON YOUR ACCOUNT.

IF YOUR ACCOUNT IS NON-TAXABLE BUT CHANGES HAVE BEEN MADE TO
YOUR ASSET LISTING SINCE YOUR LAST FILING, PLEASE SUBMIT AN
UPDATED DECLARATION SCHEDULE.

ATTENTION

YOU MUST SUBMIT A COMPLETE
ASSET LISTING IF YOU HAVE
NEVER PROVIDED THE ASSESSOR'S OFFICE
WITH A COMPLETE LISTING FOR THIS LOCATION.

EXPLANATION OF FORM

The DS 056 is a form required by the State of Colorado and its contents are used for the Assessment and Valuation of Business Personal Property tax in El Paso County.

INSTRUCTIONS

Please fill out the DS 056 in it's entirety, noting any changes to the physical location, mailing address, and ownership of the business as well as additions and deletions to the asset listing.

REMINDER

If you have never submitted a complete asset listing to the Assessor's Office, please do so and include the original installed cost, year acquired, and description of the assets.

STATE OF COLORADO
DECLARATION SCHEDULE GENERAL INFORMATION & INSTRUCTIONS

(Declaration Schedules and Attachments are Confidential and Private Documents by Law)

For these instructions, please refer to the following statutes: § 39-3-102, 39-3-118.5, 39-3-119.5, 39-5-104.5, 39-5-104.7, 39-5-107, 39-5-108, 39-5-108.5, 39-5-110, 39-5-113 through 117, 39-5-120, and 39-21-113(7), C.R.S.

WHO FILES A DECLARATION SCHEDULE? The owner (legal titleholder) of taxable personal property as of January 1 must file a declaration schedule if the total actual value (market value) of all the personal property to be listed on this schedule is greater than \$56,000 per county or if the business has never filed before. All personal property such as a business/organization's:

■ Equipment ■ Security Devices ■ Machinery ■ Household Furnishings ■ Personal Effects, not otherwise exempt by law, must be listed on this schedule.

IS YOUR BUSINESS NEW? ARE YOU A NEW OWNER? If you answer "yes" to either question, or you have never filed with the County Assessor and the total actual value (market value) of all your personal property per county is greater than \$56,000, you are required to provide a complete detailed listing of all machinery, equipment, and other personal property. Please include: ■ Item ID Number ■ Property Description ■ Model Number ■ Year Acquired ■ Original Installed Cost to you. If you are a first time filer or are unsure as to whether the total actual value of your personal property per county exceeds \$56,000, please contact the County Assessor.

PRORATION OF PERSONAL PROPERTY VALUE IS GENERALLY NOT ALLOWED.

As of January 1, 1996, the only proration of personal property value allowed is for Works of Art loaned to and used for charitable purposes by an exempt organization. If other taxable personal property was located in Colorado on the assessment date, it is taxable for the entire assessment year, providing that, if it was newly acquired, it was put into use as of the assessment date (January 1). If it was not located in the State on the assessment date, or if it was newly acquired, but was not put into use as of the assessment date, it cannot be taxed until the next assessment year. Except for works of art, personal property that is exempt on the assessment date retains its exempt status for the entire assessment year. These requirements do not affect the proration of real property.

WHEN DO YOU FILE? This form must be received by the County Assessor by the April 15 deadline EVERY YEAR.

HOW DO YOU FILE FOR AN EXTENSION? You may extend the deadline if, prior to April 15, the Assessor receives your written request and \$20 for a 10-day extension, or \$40 for a 20-day extension. This extension applies to all personal property schedules (single or multiple) which a person is required to file in the county.

WHAT HAPPENS IF YOU FAIL TO FILE? The late filing penalty is \$50 or 15% of the taxes due, whichever is less. If you fail to file a schedule, the Assessor shall determine a valuation based upon the BEST INFORMATION AVAILABLE and shall add a penalty of up to 25% of assessed value for any omitted property discovered and valued later.

NOTE: Failure to properly file a declaration schedule may prevent you from receiving an abatement per Colorado case law. Property Tax Adm'r v. Production Geophysical. 860 P.2d 514 (Colo. 1993)

WHY IS THE DECLARATION FORM IMPORTANT? Assessors use this information to help calculate the property's actual value. This value is based on the property's use and condition as of January 1 of each assessment year.

WHAT HAPPENS AFTER YOU SUBMIT THIS FORM?

- The Assessor may request more information or conduct a physical inventory of your personal property at your business location.
- Notices of Valuation are mailed on June 15 to the address listed on this schedule.

INSTRUCTIONS FOR COMPLETING THE PERSONAL PROPERTY DECLARATION SCHEDULE DS 056

A. **NAME AND ADDRESS:** Write any corrections to the preprinted name/address. If you are no longer the owner, please list the name and address of the new owner in the appropriate box. Also, list the date that the property was sold to the new owner.

BUSINESS NAME AND PHYSICAL LOCATION: If not preprinted, provide the: ■ Actual Physical Location of the Personal Property ■ Change in Physical Location, If Applicable ■ Additional Property Location Changes, If Applicable ■ List of Locations Where Other Personal Property Is Owned.

B. **BUSINESS:** Please provide your business start-up date, the square footage your business occupies and the primary product or service that you provide.

C. **BUSINESS STATUS:** Check the appropriate boxes for your business status and indicate the date of any change in the property's location from the prior year. If you are a first-time filer or are unsure as to whether the total actual value of your personal property per county exceeds \$56,000, please contact the County Assessor.

The Assessor may select your business for an audit regardless of whether you file a declaration schedule.

D. **ITEMIZED LISTING OF PERSONAL PROPERTY.**

'Personal property' means everything that is the subject of ownership and that is not included within the term 'real property.' Personal property includes machinery, equipment, and other articles related to a commercial or industrial operation that are either affixed or not affixed to the real property for proper utilization of such articles...." § 39-1-102(11), C.R.S. Regardless of whether property is affixed to a building, it is personal property if it is used for the purpose of a commercial or industrial operation and not for the enhancement of the real property.

PERSONAL PROPERTY INCLUDES:

- All Residential Household Furnishings Producing Income
- Equipment, Furniture, and Machinery Used by these Businesses: Commercial, Industrial, and Natural Resource
- Taxable Personal Property Used As Part of an Agribusiness, that does not qualify as agricultural, pursuant to, § 39-1-102 (1.6)(a), C.R.S.
- Expensed Assets with a Life of Greater Than One Year
- Fully Depreciated Assets Still In Use
- Assets in Storage that are Subject to IRS Depreciation
- Leasehold Improvements

"CONSUMABLE" PERSONAL PROPERTY EXEMPT FROM TAXATION: Pursuant to § 39-3-119, C.R.S., personal property classified as "consumable" as defined in ARL Volume 5, Chapter 7, is exempt from taxation and should **NOT** be listed on this declaration. "Consumable" personal property is defined as any asset having a life of one (1) year or less regardless of cost, and any asset with a life longer than one year that has a reasonable original installed cost or market value in use of \$350 or less at the time of acquisition. The \$350 limitation applies to personal property that is completely assembled and ready to perform the end user's intended purpose(s) and its acquisition costs, includes all installation costs, sales/use taxes, and freight expenses.

IMPORTANT: YOU MUST SUBMIT A COMPLETE PROPERTY LISTING IF YOU HAVE NOT PROVIDED ONE FOR THIS LOCATION. Do not list merchandise inventory, materials, or supplies. Do list all other personal property acquired by you prior to January 1. If you have given the Assessor such a list, you may simply submit additions and deletions each year.

1. List all taxable personal property acquired by you prior to January 1, providing: ■ Item ID Number ■ Complete Property Description Including Model Number or Capacity ■ Year Acquired ■ If the Item is New or Used ■ Original Installed Cost to You (Current Owner) ■ The Month and Year Each Item was First Placed into Service or is Scheduled to be Placed into Service. You should separately submit any available market value, rent, or lease information. The Original Installed Cost to You is defined as the amount that was paid for the personal property when new inclusive of ■ Sales/Use Tax ■ Freight and Installation Charges. If the item was purchased used, include its Cost to You along with Sales/Use Tax, Freight, and Installation Charges.
2. List all taxable personal property sold, traded, or scrapped prior to January 1 of the current year. For all items deleted, provide: ■ Item ID Number ■ Property Description Including Model Number or Capacity ■ Year Acquired ■ If the Item is New or Used ■ Original Installed Cost to You (Current Owner).

E. **MOBILE EQUIPMENT:** Complete this section if there is any mobile equipment at this location. Check the box(es) if the listed mobile equipment is licensed or Z-tabbed. Attach a separate list if necessary.

F. **LEASED, LOANED, OR RENTED PERSONAL PROPERTY:** All personal property leased, loaned, or rented to you must be listed in this section. Property rented 30 days at a time or less, returned at the renter's option, and for which sales/use tax is collected before it is finally sold is considered exempt and should **NOT** be reported. You must identify each item of leased, loaned, or rented personal property as follows: ■ Owner's/Lessor's Name, Address, and Telephone Number ■ Property Description Including Model and Serial Number ■ Total Cost of the Lease to You ■ Lease Number ■ Lease Term (From-To) ■ Total Amount of Annual Rent. If any purchase or maintenance options are included in the lease, check this box and provide details of these options on a separate sheet.

G. **RENEWABLE ENERGY PERSONAL PROPERTY:** Check the appropriate boxes regarding renewable energy property at this location. If the Renewable Property is owned by you, Renewable Property Form DS 058 is required to be filed with the Assessor.

H. **DECLARATION AND SIGNATURE:** Print name of owner, name of person signing, phone number, and e-mail address. Then sign, date, and return this form to the Assessor by **April 15** § 39-5-107 C.R.S. Print the personal property owner's Federal Employer Identification Number (FEIN).

STATE OF COLORADO
BUSINESS PERSONAL PROPERTY DECLARATION SCHEDULE
(CONFIDENTIAL DATA)

RETURN TO COUNTY ASSESSOR:

El Paso County Assessor's Office
1675 W. Garden of the Gods Rd. STE 2300
Colorado Springs, CO 80907

FOR ASSESSOR USE ONLY

THIS FORM MAY BE SUBMITTED ELECTRONICALLY
PLEASE EMAIL TO ASRDECSCHEDULES@ELPASOCO.COM

BA CODE	APPRAISER AREA	TAX AREA CODE	ACCOUNT NUMBER	BUSINESS PHONE	
				EMAIL	
A.	BUSINESS NAME AND MAILING ADDRESS			FEIN/SSN	
				B.	BUSINESS DETAILS
PHYSICAL LOCATION OF THE BUSINESS				START DATE	
				SQUARE FOOTAGE	
DATE OF LOCATION CHANGE: _____				PRODUCT SERVICE	
DUE DATE: APRIL 15, 2026					
<input type="checkbox"/> CHECK IF THERE ARE NO CHANGES FROM LAST YEAR'S DECLARATION SCHEDULE INFORMATION. IF THERE ARE NO CHANGES COMPLETE SECTION (H) AND RETURN FORM TO THE ASSESSOR'S OFFICE.					
C.	BUSINESS STATUS (Please check only ONE box)				
<input type="checkbox"/> EXISTING BUSINESS: Indicate any additions and/or deletions to your business asset listing in Section D.					
<input type="checkbox"/> NEW BUSINESS / FIRST TIME FILER: Use Section D attach additional sheets as needed.					
<input type="checkbox"/> NEW OWNER OF PREVIOUSLY EXISTING BUSINESS: Use Section D and contact Assessor if assests were aquired with the business purchase.					
<input type="checkbox"/> NOT CURRENT BUSINESS OWNER: Please provide addional information below.					
NEW OWNER NAME					
NEW OWNER ADDRESS					
NEW OWNER PHONE				DATE SOLD	
AS OF JANUARY 1 WERE YOU OUT OF BUSINESS?					<input type="checkbox"/> YES <input type="checkbox"/> NO
If furniture, fixtures, and equipment were sold – Sales Price:					
Buyer Information:					
Phone:					

The Assessor's Office may select your business for an audit/review.
(Over for Sections D-H)

