

2025 RESIDENTIAL RATES

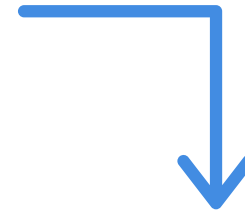
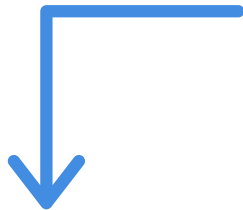


Actual (Market) Value



Actual Value – Any Exemption (Senior Homestead/ Disabled Vet) =

Adjusted Actual Value



Adjusted Actual Value x Local Government
Assessment Rate (6.25%) =
Local Government Assessed Value

Adjusted Actual Value x School
Assessment Rate (7.05%) =
School Assessed Value



Local Government Assessed Value x
Local Government Mill Levy =
Local Government Tax

School Assessed Value x
School Mill Levy =
School Tax

Local Government Tax + School Tax = **TOTAL Property School Tax**

TAXING DISTRICTS in FBH

El Paso County (Including Road & Bridge)	7.15 Mills	\$167.60
City of Colorado Springs (Including Road & Bridge)	3.719 Mills	\$87.17
School District #11	40.605 Mills	\$1073.60
Pikes Peak Library District	3.14 Mills	\$73.60
SE CO Water Conserv Dist.	.747 Mills	\$17.51
Norwood SIMD	3.935 Mills	\$92.24

Example Of a Qualified Senior
Living in the Sundown Subdivision: \$475,000

Senior Homestead Exemption: YES

Total Mill Levy: 59.296 Mills

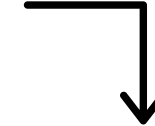
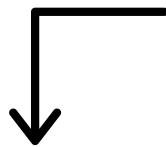
School District Mill Levy: 40.605 Mills

Local Government Mill Levy: 18.691 Mills

\$ 475,000



$$\$475,000 - \$100,000 = \$375,000$$



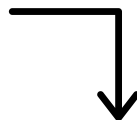
$$\$375,000 \times .0625 =$$

\$23,440



$$\$23,440 \times .018691 =$$

\$438.12



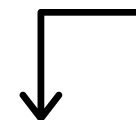
$$\$375,000 \times .0705 =$$

\$26,440



$$\$26,440 \times .040605 =$$

\$1,073.60



$$\$438.12 + \$1,073.60 =$$

\$1,511.72