Updated 7/2/2026

PRIVATE ACTIVITY BOND ISSUANCE

SINCE 1983, EL PASO COUNTY HAS FINANCED THE DEVELOPMENT OF THOUSANDS OF UNITS OF AFFORDABLE HOUSING THROUGH THE ISSUANCE OF TAX-EXEMPT BONDS. OUR COUNTY HAS CHOSEN TO FOCUS THE USAGE OF PRIVATE ACTIVITY BONDS PRIMARILY ON FUNDING AFFORDABLE HOUSING PROJECTS THROUGHOUT THE COUNTY, EVEN IN COLORADO SPRINGS CITY LIMITS.
EL PASO COUNTY INTENDS TO SERVE AS THE BOND ISSUER FOR ALL PROJECTS RECEIVING BOND ALLOCATION THROUGH THIS PROGRAM. REQUESTS TO ASSIGN OR TRANSFER BOND ALLOCATION TO ANOTHER ISSUING ENTITY WILL NOT BE CONSIDERED.

WHAT IS THE TIMELINE?

- ✔ A pre-application meeting with El Paso County staff is required for all projects, including returning applicants and previously funded developments, prior to application submission. Be sure to schedule your meeting early in the development process. An application should not be submitted until the financial stack, Phase 1 environmental review, market study, and preliminary development plan are completed.

APPLICATION INFO

- ✔ Applications are due by **May 1** and **November 1** each year.

- ✔ The El Paso County Housing Authority administers the application process and makes recommendations to the Board of County Commissioners.

FOR MORE INFORMATION

admin.elpasoco.com/ economic-development/ housing-programs/ private-activity-bonds/

EL PASO COUNTY
COLORADO

WHO IS ELIGIBLE?

- ✔ Eligible entities could include private developers, nonprofit housing organizations, and other agencies that provide affordable housing.

Bond Basics

El Paso County can issue a limited amount of bonds each year based on population.