

# NONPROFIT PRIVATE ACTIVITY BONDS PROGRAM

Tax-exempt bond financing offers qualifying nonprofit organizations the ability to access low-cost capital for their long-term financing needs, which helps the organization reduce financing costs, improve cash flow, and utilize the savings to expand programs without sacrificing needed capital improvement projects. These transactions are designed to raise capital for revenue-generating projects that benefit the public.

## ELIGIBILITY

- 501(c)(3) Charitable Organization

## COMMON USES

- Private Higher Education Facilities
- Private & Charter Schools
- Hospitals or Healthcare Facilities
- Community Support Facilities
- Retirement, Nursing, or Long-Term Care Facilities

## ELIGIBLE COSTS

- Construction or Acquisition of Land & Buildings
- Purchase of Equipment, Furniture, Fixtures, or Leasehold Improvements
- Certain Closing Costs
- Bond Refinancing or Refundings

## ISSUANCE AMOUNTS

- No Maximum Dollar Amount Limit
- \$1,000,000 Minimum Threshold



## More Information



**EL PASO COUNTY**  
Department of  
Economic Development



**El Paso County  
Program Website**

[admin.elpasoco.com/economic-development/community-initiatives/nonprofit-bonds/](https://admin.elpasoco.com/economic-development/community-initiatives/nonprofit-bonds/)

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