2026 BUDGET REPORT

MAY 2026

NIKKI SIMMONS, CPA, CPFO | CHIEF FINANCIAL OFFICER | FINANCIAL SERVICES DEPARTMENT

EL PASO COUNTY
COLORADO

Unrestricted Funds | May 2026

General Fund - Revenues

Revenues:	**2026 Annual Budget**	**As of May 31, 2026**			
		Budget	**Actual**	**Variance**	**% Actual to Budget**
Property Tax	87,688,345	60,845,825	60,682,139	(163,685)	99.73%
Refund of Tabor overage	(4,477,783)	(4,477,783)	(4,477,783)	0	0.00%
Sales and Use Tax Collections *	85,323,444	20,397,122	21,396,039	998,917	104.90%
Other Taxes	340,000	27,061	28,558	1,497	105.53%
Intergovernmental	7,301,292	2,425,181	2,606,685	181,504	107.48%
Fees & Charges for Services	444,500	146,648	453,807	307,159	309.45%
Traffic Fines	400,000	152,442	265,402	112,960	174.10%
Assessor Fees	4,750	2,412	7,617	5,205	315.75%
Clerk & Recorder Fees	15,175,000	5,466,368	6,613,096	1,146,728	120.98%
Coroner Fees	450,000	139,937	205,951	66,014	147.17%
Sheriff Fees	1,890,020	716,926	737,106	20,179	102.81%
Treasurer Fees	7,115,500	4,400,424	4,815,772	415,348	109.44%
Planning & Community Dev Fees	1,492,130	532,025	569,498	37,474	107.04%
Park & Recreation Fees	230,000	126,167	137,207	11,040	108.75%
Parking Fees	217,000	84,646	73,930	(10,716)	87.34%
Interest on Investments	10,000,000	4,166,667	3,955,695	(210,971)	94.94%
Miscellaneous Revenue	196,000	71,077	242,179	171,102	340.73%
Total Revenues	**213,790,198**	**95,223,145**	**98,312,898**	**3,089,753**	**103.24%**

** Sales tax collections through April*

EL PASO COUNTY
COLORADO

Unrestricted Funds | May 2026

General Fund - Expenditures

	2025 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**76,722,169**	**76,722,169**	**76,722,169**		
Total Revenues	**213,790,198**	**95,223,145**	**98,312,898**	**3,089,753**	**103.24%**
Expenditures:					
Personnel	167,155,865	70,719,789	64,671,802	6,047,987	91.45%
Other Operating	78,454,035	28,702,029	23,037,596	5,664,433	80.26%
Capital	36,075,471	4,149,982	4,149,982	0	100.00%
Total Expenditures	**281,685,371**	**103,571,799**	**91,859,379**	**11,712,420**	**88.69%**
Net Impact to Fund Balance	**(67,895,173)**	**(8,348,655)**	**6,453,519**	**14,802,173**	
Projected Fund Balance December 31	**8,826,996**	**68,373,514**			
Fund Balance as of Report Date			**83,175,688**		

Partially Restricted Funds | May 2026
Road & Bridge

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**27,716,134**	**27,716,134**	**27,716,134**		
Revenue:					
Property Tax	2,586,063	1,293,032	1,779,055	486,023	137.59%
Sales Tax	8,000,000	2,666,668	2,666,668	0	100.00%
Highway User Tax	16,839,758	4,546,735	5,107,523	560,788	112.33%
Specific Ownership Tax	9,229,830	3,507,335	3,476,945	(30,391)	99.13%
Fees & Charges for Services	1,490,000	521,500	586,837	65,337	112.53%
Other Revenues	1,257,142	62,857	46,269	(16,588)	73.61%
	39,402,793	12,598,127	13,663,297	1,065,170	108.45%
Federal Grant Projects/Collateral Forfeitures	14,526,401	1,296,588	1,296,588	0	0.00%
Total Revenues	**53,929,194**	**13,894,715**	**14,959,885**	1,065,170	**107.67%**
Expenditures:					
Personnel - R&B	13,344,734	5,645,849	4,906,101	739,748	86.90%
Operating	14,058,415	5,200,875	2,804,693	2,396,182	53.93%
Capital	49,625,816	2,684,079	2,684,079	0	100.00%
Expenditures Sub -Total	**77,028,965**	**13,530,803**	**10,394,873**	3,135,930	**76.82%**
Collateral Forf./Default Sub. Proj/Federal Proj	510,113	0	0	0	0%
Tabor Retention Road Projects	0	0	0	0	0%
Total Expenditures	**77,539,078**	**13,530,803**	**10,394,873**	**3,135,930**	**76.82%**
Net Impact to Fund Balance	**(23,609,884)**	**363,911**	**4,565,011**	**4,201,100**	
Projected Fund Balance December 31	**4,106,250**	**28,080,045**			
Fund Balance as of Report Date			**32,281,145**		

EL PASO COUNTY
COLORADO

Partially Restricted Funds | May 2026
Human Services

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**7,599,304**	**7,599,304**	**7,599,304**		
Revenues:					
Sales Tax	27,038,257	10,538,257	10,538,257	0	100.00%
Federal & State Rev	79,885,010	21,448,474	23,605,286	2,156,811	110.06%
Misc Rev	52,000	10,779	10,779	0	100.00%
Donations & Other Grants	1,750	0	0	0	0.00%
Total Revenues	**106,977,017**	**31,997,511**	**34,154,322**	**2,156,811**	**106.74%**
Expenditures:					
Personnel	76,183,628	32,231,535	31,269,288	962,247	97.01%
Operating	31,579,554	10,700,924	9,768,355	932,568	91.29%
Total Expenditures	**107,763,182**	**42,932,459**	**41,037,643**	**1,894,815**	**95.59%**
Net Impact to Fund Balance	**(786,165)**	**(10,934,948)**	**(6,883,321)**	**4,051,627**	
Projected Fund Balance December 31	**6,813,139**	**(3,335,644)**			
Fund Balance as of Report Date			**715,983**		

EL PASO COUNTY
COLORADO

Partially Restricted Funds | May 2026

Capital Improvement

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**763,934**	**763,934**	**763,934**		
Revenues:					
Sales Tax	9,593,837	5,375,000	5,375,000	0	100.00%
Restricted Revenue	3,289,813	830,650	830,650	0	100.00%
Total Revenues	**12,883,650**	**6,205,650**	**6,205,650**	**0**	
Expenditures:					
Principal	10,015,000	0	0	0	0.00%
Interest and Other costs	2,848,650	1,421,562	1,421,562	0	100.00%
Tax Collection Expenses/Fees	20,000	6,675	6,675	0	100.00%
Minor Capital	92,244	0	0	0	0.00%
Total Expenditures	**12,975,894**	**1,428,237**	**1,428,237**	**0**	**0.00%**
Net Impact to Fund Balance	**(92,244)**	**4,777,412**	**4,777,412**	**0**	
Projected Fund Balance December 31	**671,690**	**5,541,346**			
Fund Balance as of Report Date			**5,541,346**		

EL PASO COUNTY
COLORADO

Partially Restricted Funds | May 2026

Self Insurance – Risk, Workers' Compensation & Unemployment

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**2,466,017**	**2,466,017**	**2,466,017**		
Revenues:					
Sales Tax/Risk Liability	8,439,223	3,516,343	3,516,343	0	100.00%
Risk Damages/Recovery	100,000	41,667	20,384	(21,282)	48.92%
Risk/Worker's Comp/Unemp Employer Contribution	5,822,098	2,425,874	2,611,232	185,357	107.64%
Total Revenues	**14,361,321**	**5,983,884**	**6,147,959**	**164,075**	**102.74%**
Expenditures:					
Risk Liability/Insurance/Property	10,862,097	8,006,559	6,208,248	1,798,310	77.54%
Worker's Compensation	3,819,329	1,136,169	1,083,283	52,886	95.35%
Unemployment	200,000	100,037	104,427	(4,390)	104.39%
Total Expenditures	**14,881,426**	**9,242,765**	**7,395,958**	**1,846,807**	**80.02%**
Net Impact to Fund Balance	**(520,105)**	**(3,258,881)**	**(1,247,999)**	**2,010,882**	
Projected Fund Balance December 31	**1,945,912**	**(792,864)**			
Fund Balance as of Report Date			**1,218,018**		

Partially Restricted Funds | May 2026
Self Insurance – Health Trust Benefits

EL PASO COUNTY COLORADO

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**3,067,578**	**3,067,578**	**3,067,578**		
Revenues:					
Sales Tax/Benefits	32,553,338	9,483,657	9,483,657	0	100.00%
Benefits/Employer Contribution	20,357,728	8,482,387	9,016,709	534,322	106.30%
Benefits/Employee Contribution	12,446,827	5,186,178	5,243,089	56,911	101.10%
Total Revenues	**65,357,893**	**23,152,222**	**23,743,455**	**591,232**	**102.55%**
Expenditures:					
Health Insurance	47,368,349	19,736,812	19,600,334	136,479	99.31%
Prescriptions	12,313,571	5,130,655	5,076,809	53,846	98.95%
Flex Spending	1,200,000	567,424	628,091	(60,666)	110.69%
Dental Insurance	2,674,835	1,141,464	1,325,738	(184,274)	116.14%
Short Term Disability	700,000	277,928	245,936	31,992	88.49%
Long Term Disability	825,000	318,074	343,760	(25,686)	108.08%
Life Insurance	150,000	58,530	55,259	3,272	94.41%
Total Expenditures	**65,231,755**	**27,230,887**	**27,275,925**	**(45,037)**	**100.17%**
Net Impact to Fund Balance	**126,138**	**(4,078,666)**	**(3,532,470)**	**546,194**	
Projected Fund Balance December 31	**3,193,716**	**(1,011,088)**			
Fund Balance as of Report Date			**(464,892)**		

Restricted Funds | May 2026
General Fund Restricted Revenues

EL PASO COUNTY COLORADO

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Revenues:					
Public Safety Sales & Use Tax*	39,385,528	11,975,234	12,208,038	232,804	101.94%
Aviation Sales Tax	425,000	160,453	174,546	14,093	108.78%
Parks Fees & Grants	2,936,900	1,150,212	566,661	(583,551)	49.27%
Facilities Grants	0	0	6,763	6,763	0.00%
General Grants	1,300,000	338,051	338,051	0	100.00%
American Rescue Plan Act	9,861,959	7,948,562	7,948,562	0	100.00%
Opioid Funding	0	0	12,554,376	12,554,376	0.00%
Community Corrections Grant	45,000	9,063	12,450	3,387	137.38%
Planning & Development Tech Fees	200,000	76,775	76,775	0	100.00%
Elected Offices Grants	10,617,272	3,512,062	4,532,327	1,020,265	129.05%
CSBG Grants Operating	675,000	62,451	62,451	0	100.00%
Economic Development Grants	1,106,000	113,674	113,674	0	100.00%
Pikes Peak Workforce Ctr Grants	7,065,311	47,110	47,110	0	100.00%
Total Revenues	**73,617,970**	**25,393,648**	**38,641,785**	**13,248,137**	**152.17%**

** Sales tax collections through April*

EL PASO COUNTY COLORADO

Restricted Funds | May 2026

General Fund Restricted Expenditures

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**74,396,748**	**74,396,748**	**74,396,748**		
Total Revenues	**73,617,970**	**25,393,648**	**38,641,785**	13,248,136	**152.17%**
Expenditures:					
Public Safety Sales & Use Tax	41,130,962	16,288,083	17,331,539	(1,043,455)	106.41%
Aviation Sales Tax	425,000	0	0	0	0.00%
Parks Fees & Grants	6,193,678	219,344	219,344	0	100.00%
Facilities Grants	650,000	0	0	0	0.00%
General Grants	2,392,321	996,800	0	996,800	0.00%
American Rescue Plan Act	8,559,830	1,679,232	1,679,232	0	100.00%
Opioid Funding	5,267,640	2,621,697	2,621,697	0	100.00%
Community Corrections	55,722	0	0	0	0.00%
Planning & Development Tech Fees	200,000	11,734	11,734	0	100.00%
Elected Offices Restricted	16,667,802	5,635,848	3,577,187	2,058,661	63.47%
CSBG Grants Operating	675,000	162,211	162,211	0	100.00%
Economic Development	1,087,577	120,834	120,834	0	100.00%
Pikes Peak Workforce Center	7,065,311	2,696,355	2,696,355	0	100.00%
Total Expenditures	**90,370,843**	**30,432,139**	**28,420,133**	**2,012,006**	**93.39%**
Net Impact to Fund Balance	**(16,752,873)**	**(5,038,491)**	**10,221,652**	**15,260,144**	
Projected Fund Balance December 31	**57,643,875**	**69,358,257**			
Fund Balance as of Report Date			**84,618,400**		

EL PASO COUNTY COLORADO

Restricted Funds | May 2026

Conservation Trust Fund

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**2,577,276**	**2,577,276**	**2,577,276**		
Revenues:					
Intergovernmental	1,750,000	437,500	568,675	131,175	129.98%
Interest on Investments	65,000	20,275	29,124	8,849	143.65%
Total Revenues	**1,815,000**	**457,775**	**597,799**	**140,024**	**130.59%**
Expenditures:					
Personnel	1,654,001	702,266	577,402	124,863	82.22%
Operating	210,999	103,501	104,006	(505)	100.49%
Capital	2,220,089	220,306	220,306	0	100.00%
Total Expenditures	**4,085,089**	**1,026,073**	**901,715**	**124,359**	**87.88%**
Net Impact to Fund Balance	**(2,270,089)**	**(568,299)**	**(303,915)**	**264,383**	
Projected Fund Balance December 31	**307,187**	**2,008,977**			
Fund Balance as of Report Date			**2,273,361**		

Restricted Funds | May 2026

Schools' Trust Fund

	2026 Annual Budget	As of May 31, 2026			
		Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**237,568**	**237,568**	**237,568**		
Revenues:					
Intergovernmental	120,000	64,948	64,948	0	100.00%
Total Revenues	**120,000**	**64,948**	**64,948**	**0**	**100.00%**
Expenditures:					
Operating	120,000	69,179	69,179	0	100.00%
Total Expenditures	**120,000**	**69,179**	**69,179**	**0**	**0.00%**
Net Impact to Fund Balance	**0**	**(4,231)**	**(4,231)**	**0**	
Projected Fund Balance December 31	**237,568**	**233,337**			
Fund Balance as of Report Date			**233,337**		

EL PASO COUNTY COLORADO

Restricted Funds | May 2026

Household Hazardous Waste Fund

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**1,338,871**	**1,338,871**	**1,338,871**		
Revenues:					
Tipping Fees	1,445,000	361,250	261,652	(99,598)	72.43%
Interest on Investments	50,000	15,669	13,419	(2,250)	85.64%
Disposable Bag Fees	75,000	20,222	23,027	2,805	113.87%
Scrap Metal Recycling	20,000	1,800	6,124	4,324	340.20%
Total Revenues	**1,590,000**	**398,941**	**304,221**	**(94,720)**	**76.26%**
Expenditures:					
Personnel	612,895	259,302	232,757	26,544	89.76%
Operating	977,105	181,027	193,161	(12,134)	106.70%
Capital	0	0	0	0	0.00%
Total Expenditures	**1,590,000**	**440,328**	**425,918**	**14,410**	**96.73%**
Net Impact to Fund Balance	**0**	**(41,387)**	**(121,697)**	**(80,310)**	
Projected Fund Balance December 31	**1,338,871**	**1,297,484**			
Fund Balance as of Report Date			**1,217,174**		

EL PASO COUNTY
COLORADO

Restricted Funds | May 2026
Local Improvement Districts (LIDs) – Falcon Vista

	2026 Annual Budget	As of May 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**39,127**	**39,127**	**39,127**		
Revenues:					
Intergovernmental Collections	70,000	48,602	47,017	(1,585)	96.74%
Interest	3,000	1,276	889	(387)	69.64%
Total Revenues	**73,000**	**49,878**	**47,906**	**(1,972)**	**96.05%**
Expenditures:					
Operating/Treasurer's Fees	1,500	571	705	(134)	123.45%
Principal/Interest	71,500	45,770	44,475	1,296	97.17%
Total Expenditures	**73,000**	**46,342**	**45,180**	**1,162**	**97.49%**
Net Impact to Fund Balance	**0**	**3,536**	**2,726**	**(810)**	
Projected Fund Balance December 31	**39,127**	**42,663**			
Fund Balance as of Report Date			**41,853**		

** LIDs include Falcon Vista*

EL PASO COUNTY
COLORADO

Questions?

FINANCIAL SERVICES DEPARTMENT

NIKKI SIMMONS, CPA, CPFO
CHIEF FINANCIAL OFFICER

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