

2026 BUDGET REPORT

MARCH 2026

NIKKI SIMMONS, CPA, CPFO | CHIEF FINANCIAL OFFICER | FINANCIAL SERVICES DEPARTMENT

Unrestricted Funds | March 2026

General Fund - Revenues

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Revenues:					
Property Tax	87,688,345	39,443,860	40,658,031	1,214,171	103.08%
Refund of Tabor overage	(4,477,783)	0	0	0	0.00%
Sales and Use Tax Collections *	85,323,444	8,605,845	8,877,751	271,906	103.16%
Other Taxes	340,000	29,369	15,121	(14,248)	51.49%
Intergovernmental	7,214,426	623,177	897,911	274,734	144.09%
Fees & Charges for Services	462,923	66,266	184,405	118,139	278.28%
Traffic Fines	400,000	81,356	164,858	83,502	202.64%
Assessor Fees	4,750	1,372	6,897	5,525	502.76%
Clerk & Recorder Fees	15,175,000	2,988,225	3,827,424	839,199	128.08%
Coroner Fees	450,000	79,907	3,161	(76,747)	3.96%
Sheriff Fees	1,890,020	362,010	371,054	9,044	102.50%
Treasurer Fees	7,115,500	2,855,165	3,223,277	368,113	112.89%
Planning & Community Dev Fees	1,492,130	224,036	287,528	63,492	128.34%
Park & Recreation Fees	230,000	77,523	71,582	(5,941)	92.34%
Parking Fees	217,000	47,608	63,914	16,306	134.25%
Interest on Investments	10,000,000	2,500,000	2,389,958	(110,042)	95.60%
Miscellaneous Revenue	196,000	31,296	228,715	197,419	730.81%
Total Revenues	213,721,755	58,017,016	61,271,587	3,254,571	105.61%

* Sales tax collections through February

Unrestricted Funds | March 2026

General Fund - Expenditures

	2025 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	74,182,824	74,182,824	74,182,824		
Total Revenues	213,721,755	58,017,016	61,271,587	3,254,571	105.61%
Expenditures:					
Personnel	166,510,235	38,425,439	35,003,169	3,422,270	91.09%
Other Operating	79,315,547	15,620,007	11,565,941	4,054,066	74.05%
Capital	35,772,723	2,737,269	2,737,269	0	100.00%
Total Expenditures	281,598,505	56,782,715	49,306,379	7,476,336	86.83%
Net Impact to Fund Balance	(67,876,750)	1,234,301	11,965,207	10,730,907	
Projected Fund Balance December 31	6,306,074	75,417,125			
Fund Balance as of Report Date			86,148,031		

Partially Restricted Funds | March 2026

Road & Bridge

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	25,587,570	25,587,570	25,587,570		
Revenue:					
Property Tax	2,586,063	853,401	1,204,727	351,327	141.17%
Sales Tax	8,000,000	1,333,334	1,333,334	0	100.00%
Highway User Tax	16,839,758	2,020,771	2,266,798	246,027	112.17%
Specific Ownership Tax	9,229,830	1,476,773	2,164,301	687,528	146.56%
Fees & Charges for Services	1,490,000	268,200	289,154	20,954	107.81%
Other Revenues	1,257,142	12,571	17,590	5,018	139.92%
	39,402,793	5,965,050	7,275,904	1,310,854	121.98%
Federal Grant Projects/Collateral Forfeitures	13,526,401	0	0	0	0.00%
Total Revenues	52,929,194	5,965,050	7,275,904	1,310,854	121.98%
Expenditures:					
Personnel - R&B	13,344,734	3,079,554	2,751,869	327,685	89.36%
Operating	14,562,343	3,308,377	1,284,396	2,023,981	38.82%
Capital	47,725,811	1,172,154	1,172,154	0	100.00%
Expenditures Sub -Total	75,632,888	7,560,085	5,208,419	2,351,666	68.89%
Collateral Forf./Default Sub. Proj/Federal Proj	906,190	0	0	0	0%
Tabor Retention Road Projects	0	0	0	0	0%
Total Expenditures	76,539,078	7,560,085	5,208,419	2,351,666	68.89%
Net Impact to Fund Balance	(23,609,884)	(1,595,035)	2,067,484	3,662,520	
Projected Fund Balance December 31	1,977,686	23,992,535			
Fund Balance as of Report Date			27,655,054		

Partially Restricted Funds | March 2026

Human Services

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	7,630,659	7,630,659	7,630,659		
Revenues:					
Sales Tax	27,038,257	5,238,257	5,238,257	0	100.00%
Federal & State Rev	79,885,010	8,170,640	11,066,702	2,896,062	135.44%
Misc Rev	52,000	0	4,922	4,922	0.00%
Donations & Other Grants	1,750	0	0	0	0.00%
Total Revenues	106,977,017	13,408,897	16,309,882	2,900,984	121.63%
Expenditures:					
Personnel	76,183,628	17,580,837	17,090,957	489,880	97.21%
Operating	31,579,554	4,460,505	5,267,431	(806,926)	118.09%
Total Expenditures	107,763,182	22,041,343	22,358,388	(317,045)	101.44%
Net Impact to Fund Balance	(786,165)	(8,632,445)	(6,048,506)	2,583,939	
Projected Fund Balance December 31	6,844,494	(1,001,786)			
Fund Balance as of Report Date			1,582,153		

Partially Restricted Funds | March 2026

Capital Improvement

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	763,934	763,934	763,934		
Revenues:					
Sales Tax	9,593,837	2,625,000	2,625,000	0	100.00%
Restricted Revenue	3,289,813	498,390	498,390	0	100.00%
Total Revenues	12,883,650	3,123,390	3,123,390	0	
Expenditures:					
Principal	10,015,000	0	0	0	0.00%
Interest and Other costs	2,848,650	0	0	0	0.00%
Tax Collection Expenses/Fees	20,000	3,000	3,000	0	100.00%
Minor Capital	92,244	0	0	0	0.00%
Total Expenditures	12,975,894	3,000	3,000	0	0.00%
Net Impact to Fund Balance	(92,244)	3,120,390	3,120,390	0	
Projected Fund Balance December 31	671,690	3,884,324			
Fund Balance as of Report Date			3,884,324		

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,797,178	2,797,178	2,797,178		
Revenues:					
Sales Tax/Risk Liability	8,439,223	2,109,806	2,109,806	0	100.00%
Risk Damages/Recovery	100,000	25,000	4,130	(20,870)	16.52%
Risk/Worker's Comp/Unemp Employer Contribution	5,822,098	1,455,525	1,424,817	(30,708)	97.89%
Total Revenues	14,361,321	3,590,330	3,538,753	(51,577)	98.56%
Expenditures:					
Risk Liability/Insurance/Property	10,862,097	7,343,086	5,636,080	1,707,006	76.75%
Worker's Compensation	3,819,329	522,525	442,756	79,769	84.73%
Unemployment	200,000	0	0	0	0.00%
Total Expenditures	14,881,426	7,865,611	6,078,836	1,786,776	77.28%
Net Impact to Fund Balance	(520,105)	(4,275,281)	(2,540,083)	1,735,198	
Projected Fund Balance December 31	2,277,073	(1,478,103)			
Fund Balance as of Report Date			257,095		

Partially Restricted Funds | March 2026

Self Insurance – Health Trust Benefits

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,567,578	2,567,578	2,567,578		
Revenues:					
Sales Tax/Benefits	32,553,338	3,890,194	3,890,194	0	100.00%
Benefits/Employer Contribution	20,357,728	5,089,432	5,193,342	103,910	102.04%
Benefits/Employee Contribution	12,446,827	3,111,707	3,148,375	36,669	101.18%
Total Revenues	65,357,893	12,091,333	12,231,912	140,578	101.16%
Expenditures:					
Health Insurance	47,368,349	11,842,087	10,999,906	842,182	92.89%
Prescriptions	12,313,571	3,078,393	3,193,133	(114,740)	103.73%
Flex Spending	1,200,000	352,130	357,750	(5,620)	101.60%
Dental Insurance	2,674,835	683,956	884,557	(200,601)	129.33%
Short Term Disability	700,000	146,463	152,744	(6,281)	104.29%
Long Term Disability	825,000	204,085	206,434	(2,349)	101.15%
Life Insurance	150,000	37,650	33,195	4,455	88.17%
Total Expenditures	65,231,755	16,344,764	15,827,718	517,046	96.84%
Net Impact to Fund Balance	126,138	(4,253,431)	(3,595,806)	657,623	

Projected Fund Balance December 31
Fund Balance as of Report Date

2,693,716	(1,685,853)	
		(1,028,228)

Restricted Funds | March 2026

General Fund Restricted Revenues

Revenues:

Public Safety Sales & Use Tax*
 Aviation Sales Tax
 Parks Fees & Grants
 Facilities Grants
 General Grants
 American Rescue Plan Act
 Opioid Funding
 Community Corrections Grant
 Planning & Development Tech Fees
 Elected Offices Grants
 CSBG Grants Operating
 Economic Development Grants
 Pikes Peak Workforce Ctr Grants

Total Revenues

2026 Annual Budget	As of March 31, 2026			% Actual to Budget
	Budget	Actual	Variance	
39,385,528	5,483,954	5,546,296	62,342	101.14%
425,000	94,634	43,968	(50,666)	46.46%
2,936,900	899,362	376,903	(522,459)	41.91%
0	0	4,237	4,237	0.00%
1,300,000	47,524	47,524	0	100.00%
9,861,959	8,011,621	8,011,621	0	100.00%
0	0	28,447	28,447	0.00%
45,000	4,424	6,525	2,101	147.49%
200,000	38,443	38,443	0	100.00%
8,587,005	1,517,101	2,628,619	1,111,517	173.27%
675,000	10,147	10,147	0	100.00%
1,087,577	6,283	6,283	0	100.00%
1,766,328	0	0	0	0.00%
66,270,297	16,113,493	16,749,013	635,520	103.94%

* Sales tax collections through February

Restricted Funds | March 2026

General Fund Restricted Expenditures

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	66,947,055	66,947,055	66,947,055		
Total Revenues	66,270,297	16,113,493	16,749,013	635,519	103.94%
Expenditures:					
Public Safety Sales & Use Tax	41,130,962	9,287,414	9,326,234	(38,819)	100.42%
Aviation Sales Tax	425,000	0	0	0	0.00%
Parks Fees & Grants	6,193,678	110,612	110,612	0	100.00%
Facilities Grants	650,000	0	0	0	0.00%
General Grants	2,392,321	598,080	318,822	279,259	53.31%
American Rescue Plan Act	8,559,830	75,308	75,308	0	100.00%
Opioid Funding	5,267,640	2,411,995	2,411,995	0	100.00%
Community Corrections	55,722	0	0	0	0.00%
Planning & Development Tech Fees	200,000	7,612	7,612	0	0.00%
Elected Offices Restricted	14,637,535	2,655,730	1,889,912	765,818	71.16%
CSBG Grants Operating	675,000	59,740	59,740	0	100.00%
Economic Development	1,087,577	54,183	54,183	0	100.00%
Pikes Peak Workforce Center	1,766,328	1,259,317	1,259,317	0	100.00%
Total Expenditures	83,041,593	16,519,992	15,513,735	1,006,257	93.91%
Net Impact to Fund Balance	(16,771,296)	(406,500)	1,235,278	1,641,778	
Projected Fund Balance December 31	50,175,759	66,540,555			
Fund Balance as of Report Date			68,182,333		

Restricted Funds | March 2026

Conservation Trust Fund

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,584,243	2,584,243	2,584,243		
Revenues:					
Intergovernmental	1,750,000	437,500	568,675	131,175	129.98%
Interest on Investments	65,000	9,783	14,611	4,828	149.35%
Total Revenues	1,815,000	447,283	583,286	136,003	130.41%
Expenditures:					
Personnel	1,654,001	381,693	317,684	64,009	83.23%
Operating	210,999	90,320	68,146	22,174	75.45%
Capital	2,220,089	0	0	0	0.00%
Total Expenditures	4,085,089	472,013	385,830	86,183	81.74%
Net Impact to Fund Balance	(2,270,089)	(24,729)	197,456	222,186	

Projected Fund Balance December 31
Fund Balance as of Report Date

314,154	2,559,514	
		2,781,699

Restricted Funds | March 2026

Schools' Trust Fund

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	237,568	237,568	237,568		
<u>Revenues:</u>					
Intergovernmental	120,000	64,948	64,948	0	100.00%
Total Revenues	120,000	64,948	64,948	0	100.00%
<u>Expenditures:</u>					
Operating	120,000	0	0	0	0.00%
Total Expenditures	120,000	0	0	0	0.00%
Net Impact to Fund Balance	0	64,948	64,948	0	
Projected Fund Balance December 31	237,568	302,516			
Fund Balance as of Report Date			302,516		

Restricted Funds | March 2026

Household Hazardous Waste Fund

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	1,284,692	1,284,692	1,284,692		
Revenues:					
Tipping Fees	1,445,000	0	0	0	0.00%
Interest on Investments	50,000	7,565	6,742	(823)	89.12%
Disposable Bag Fees	75,000	389	0	(389)	0.00%
Scrap Metal Recycling	20,000	1,800	1,742	(58)	96.77%
Total Revenues	1,590,000	9,754	8,484	(1,270)	86.98%
Expenditures:					
Personnel	612,895	141,437	141,128	309	99.78%
Operating	977,105	67,031	60,694	6,337	90.55%
Capital	0	0	0	0	0.00%
Total Expenditures	1,590,000	208,468	201,822	6,646	96.81%
Net Impact to Fund Balance	0	(198,714)	(193,338)	5,376	
Projected Fund Balance December 31	1,284,692	1,085,978			
Fund Balance as of Report Date			1,091,354		

	2026 Annual Budget	As of March 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	39,127	39,127	39,127		
Revenues:					
Intergovernmental Collections	70,000	37,610	43,145	5,535	114.72%
Interest	3,000	605	410	(196)	67.66%
Total Revenues	73,000	38,216	43,555	5,339	113.97%
Expenditures:					
Operating/Treasurer's Fees	1,500	442	647	(205)	146.39%
Principal/Interest	71,500	0	0	0	0.00%
Total Expenditures	73,000	442	647	(205)	146.39%
Net Impact to Fund Balance	0	37,774	42,908	5,134	
Projected Fund Balance December 31	39,127	76,901			
Fund Balance as of Report Date			82,035		



Questions?