2026 BUDGET REPORT

JULY 2026

NIKKI SIMMONS, CPA, CPFO | CHIEF FINANCIAL OFFICER | FINANCIAL SERVICES DEPARTMENT

EL PASO COUNTY
COLORADO

Unresolved Funds | July 2026

General Fund - Revenues

Revenues:	**2026 Annual Budget**	**As of July 31, 2026** Budget	Actual	Variance	% Actual to Budget
Property Tax	87,688,345	86,424,952	86,276,984	(147,969)	99.83%
Refund of Tabor overage	(4,477,783)	(4,477,783)	(4,477,783)	0	0.00%
Sales and Use Tax Collections *	85,323,444	35,880,790	37,956,143	2,075,353	105.78%
Other Taxes	340,000	267,733	339,123	71,389	126.66%
Intergovernmental	7,301,292	4,029,162	3,763,803	(265,358)	93.41%
Fees & Charges for Services	444,500	208,354	521,254	312,900	250.18%
Traffic Fines	400,000	227,136	382,665	155,529	168.47%
Assessor Fees	4,750	3,784	8,767	4,982	231.66%
Clerk & Recorder Fees	15,175,000	8,273,774	9,524,411	1,250,637	115.12%
Coroner Fees	450,000	207,599	261,228	53,629	125.83%
Sheriff Fees	1,890,020	1,042,238	1,008,289	(33,949)	96.74%
Treasurer Fees	7,115,500	6,314,125	6,911,267	597,142	109.46%
Planning & Community Dev Fees	1,492,130	815,141	927,321	112,180	113.76%
Park & Recreation Fees	230,000	169,259	181,038	11,780	106.96%
Parking Fees	217,000	137,275	153,832	16,557	112.06%
Interest on Investments	10,000,000	5,833,333	5,673,554	(159,779)	97.26%
Miscellaneous Revenue	196,000	131,266	298,728	167,462	227.57%
Total Revenues	**213,790,198**	**145,488,137**	**149,710,623**	**4,222,486**	**102.90%**

** Sales tax collections through June*

EL PASO COUNTY
COLORADO

Unrestricted Funds | July 2026

General Fund - Expenditures

	2025 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**76,722,169**	**76,722,169**	**76,722,169**		
Total Revenues	**213,790,198**	**145,488,137**	**149,710,623**	**4,222,486**	**102.90%**
<u>Expenditures:</u>					
Personnel	167,090,959	96,398,630	89,328,936	7,069,695	92.67%
Other Operating	80,462,288	41,487,855	33,478,598	8,009,257	80.69%
Capital	34,132,124	9,771,839	9,771,839	0	100.00%
Total Expenditures	**281,685,371**	**147,658,324**	**132,579,372**	**15,078,951**	**89.79%**
Net Impact to Fund Balance	**(67,895,173)**	**(2,170,187)**	**17,131,251**	**19,301,437**	
Projected Fund Balance December 31	**8,826,996**	**74,551,982**			
Fund Balance as of Report Date			**93,853,420**		

EL PASO COUNTY
COLORADO

Partially Restricted Funds | July 2026

Road & Bridge

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**27,716,134**	**27,716,134**	**27,716,134**		
Revenue:					
Property Tax	2,586,063	2,495,452	2,544,755	49,303	101.98%
Sales Tax	8,000,000	4,000,002	4,000,002	0	100.00%
Highway User Tax	16,839,758	8,581,425	7,986,366	(595,059)	93.07%
Specific Ownership Tax	9,229,830	5,640,831	4,931,431	(709,400)	87.42%
Fees & Charges for Services	1,490,000	775,099	849,178	74,078	109.56%
Other Revenues	1,257,142	47,235	47,677	443	100.94%
	39,402,793	21,540,044	20,359,410	(1,180,634)	94.52%
Federal Grant Projects/Collateral Forfeitures	14,526,401	2,742,709	2,742,709	0	0.00%
Total Revenues	**53,929,194**	**24,282,753**	**23,102,119**	**(1,180,634)**	**95.14%**
Expenditures:					
Personnel - R&B	13,344,734	7,698,885	6,615,525	1,083,360	85.93%
Operating	13,540,672	6,408,235	5,872,485	535,750	91.64%
Capital	50,401,709	12,516,842	12,516,842	0	100.00%
Expenditures Sub -Total	**77,287,115**	**26,623,962**	**25,004,853**	**1,619,110**	**93.92%**
Collateral Forf./Default Sub. Proj/Federal Proj	251,963	0	0	0	0%
Tabor Retention Road Projects	0	0	0	0	0%
Total Expenditures	**77,539,078**	**26,623,962**	**25,004,853**	**1,619,110**	**93.92%**
Net Impact to Fund Balance	**(23,609,884)**	**(2,341,209)**	**(1,902,734)**	**438,475**	
Projected Fund Balance December 31	**4,106,250**	**25,374,925**			
Fund Balance as of Report Date			**25,813,400**		

Partially Restricted Funds | July 2026
Human Services

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**7,665,583**	**7,665,583**	**7,665,583**		
Revenues:					
Sales Tax	27,038,257	15,038,257	15,038,257	0	100.00%
Federal & State Rev	79,885,010	37,912,788	38,113,927	201,140	100.53%
Misc Rev	52,000	4,703	13,063	8,359	277.73%
Donations & Other Grants	1,750	276	1,500	1,224	542.86%
Total Revenues	**106,977,017**	**52,956,024**	**53,166,747**	**210,723**	**100.40%**
Expenditures:					
Personnel	76,183,628	43,952,093	42,846,244	1,105,849	97.48%
Operating	31,579,554	16,393,157	14,592,531	1,800,626	89.02%
Total Expenditures	**107,763,182**	**60,345,250**	**57,438,775**	**2,906,475**	**95.18%**
Net Impact to Fund Balance	**(786,165)**	**(7,389,226)**	**(4,272,028)**	**3,117,198**	
Projected Fund Balance December 31	**6,879,418**	**276,358**			
Fund Balance as of Report Date			**3,393,555**		

EL PASO COUNTY COLORADO

Partially Restricted Funds | July 2026

Capital Improvement

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**414,424**	**414,424**	**414,424**		
Revenues:					
Sales Tax	9,593,837	7,235,002	7,235,002	0	100.00%
Restricted Revenue	3,289,813	1,162,909	1,162,909	0	100.00%
Total Revenues	**12,883,650**	**8,397,911**	**8,397,911**	**0**	**100.00%**
Expenditures:					
Principal	10,015,000	0	0	0	0.00%
Interest and Other costs	2,848,650	1,421,562	1,421,562	0	100.00%
Tax Collection Expenses/Fees	20,000	16,425	16,425	0	100.00%
Minor Capital	92,244	49,507	49,507	0	100.00%
Total Expenditures	**12,975,894**	**1,487,494**	**1,487,494**	**0**	**100.00%**
Net Impact to Fund Balance	**(92,244)**	**6,910,417**	**6,910,417**	**0**	
Projected Fund Balance December 31	**322,180**	**7,324,841**			
Fund Balance as of Report Date			**7,324,841**		

Partially Restricted Funds | July 2026

Self Insurance – Risk, Workers' Compensation & Unemployment

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**2,966,017**	**2,966,017**	**2,966,017**		
Revenues:					
Sales Tax/Risk Liability	8,439,223	4,922,880	4,922,880	0	100.00%
Risk Damages/Recovery	100,000	58,333	98,216	39,883	168.37%
Risk/Worker's Comp/Unemp Employer Contribution	5,822,098	3,396,224	3,543,638	147,415	104.34%
Total Revenues	**14,361,321**	**8,377,437**	**8,564,734**	**187,297**	**102.24%**
Expenditures:					
Risk Liability/Insurance/Property	10,862,097	8,838,121	6,688,344	2,149,777	75.68%
Worker's Compensation	3,819,329	1,879,965	1,954,461	(74,496)	103.96%
Unemployment	200,000	95,805	104,427	(8,622)	109.00%
Total Expenditures	**14,881,426**	**10,813,890**	**8,747,232**	**2,066,658**	**80.89%**
Net Impact to Fund Balance	**(520,105)**	**(2,436,453)**	**(182,497)**	**2,253,955**	
Projected Fund Balance December 31	**2,445,912**	**529,564**			
Fund Balance as of Report Date			**2,783,520**		

EL PASO COUNTY
COLORADO

Partially Restricted Funds | July 2026

Self Insurance – Health Trust Benefits

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**2,567,578**	**2,567,578**	**2,567,578**		
Revenues:					
Sales Tax/Benefits	32,553,338	14,769,681	14,769,681	0	100.00%
Benefits/Employer Contribution	20,357,728	11,875,341	12,398,739	523,398	104.41%
Benefits/Employee Contribution	12,446,827	7,260,649	7,342,398	81,748	101.13%
Total Revenues	**65,357,893**	**33,905,671**	**34,510,818**	**605,145**	**101.78%**
Expenditures:					
Health Insurance	47,368,349	27,631,537	29,215,920	(1,584,382)	105.73%
Prescriptions	12,313,571	7,182,916	7,603,013	(420,097)	105.85%
Flex Spending	1,200,000	731,360	814,079	(82,719)	111.31%
Dental Insurance	2,674,835	1,597,266	1,764,261	(166,995)	110.46%
Short Term Disability	700,000	381,644	307,471	74,174	80.56%
Long Term Disability	825,000	456,770	480,390	(23,619)	105.17%
Life Insurance	150,000	83,482	77,210	6,272	92.49%
Total Expenditures	**65,231,755**	**38,064,975**	**40,262,343**	**(2,197,367)**	**105.77%**
Net Impact to Fund Balance	**126,138**	**(4,159,304)**	**(5,751,525)**	**(1,592,222)**	
Projected Fund Balance December 31	**2,693,716**	**(1,591,726)**			
Fund Balance as of Report Date			**(3,183,947)**		

Restricted Funds | July 2026

General Fund Restricted Revenues

	2026 Annual Budget	As of July 31, 2026			
		Budget	Actual	Variance	% Actual to Budget
Revenues:					
Public Safety Sales & Use Tax*	39,385,528	18,857,022	19,342,071	485,049	102.57%
Aviation Sales Tax	425,000	245,007	304,577	59,569	124.31%
Parks Fees & Grants	2,936,900	1,671,825	979,713	(692,112)	58.60%
Facilities Grants	0	0	8,684	8,684	0.00%
General Grants	1,300,000	342,359	342,359	0	100.00%
American Rescue Plan Act	9,861,959	7,948,562	7,948,562	0	100.00%
Opioid Funding	0	0	12,626,929	12,626,929	0.00%
Community Corrections Grant	45,000	30,796	17,250	(13,546)	56.01%
Planning & Development Tech Fees	200,000	122,248	122,248	0	100.00%
Elected Offices Grants	10,691,347	5,635,396	6,485,964	850,568	115.09%
CSBG Grants Operating	675,000	231,711	231,711	0	100.00%
Economic Development Grants	1,106,000	234,086	234,086	0	100.00%
Pikes Peak Workforce Ctr Grants	7,065,311	3,702,883	3,702,883	0	100.00%
Total Revenues	**73,692,045**	**39,021,896**	**52,347,037**	**13,325,141**	**134.15%**

** Sales tax collections through June*

Restricted Funds | July 2026

General Fund Restricted Expenditures

EL PASO COUNTY
COLORADO

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**74,396,748**	**74,396,748**	**74,396,748**		
Total Revenues	**73,692,045**	**39,021,896**	**52,347,037**	**13,325,140**	**134.15%**
<u>Expenditures:</u>					
Public Safety Sales & Use Tax	41,566,929	22,923,920	23,837,438	(913,518)	103.99%
Aviation Sales Tax	425,000	0	0	0	0.00%
Parks Fees & Grants	6,193,678	716,504	716,504	0	100.00%
Facilities Grants	650,000	0	0	0	0.00%
General Grants	2,392,321	0	0	0	0.00%
American Rescue Plan Act	8,559,830	3,992,987	3,992,987	0	100.00%
Opioid Funding	5,267,640	4,457,443	4,457,443	0	100.00%
Community Corrections	55,722	32,505	62,983	(30,478)	193.77%
Planning & Development Tech Fees	200,000	11,734	11,734	0	100.00%
Elected Offices Restricted	16,741,877	4,911,614	4,911,614	0	100.00%
CSBG Grants Operating	675,000	283,022	283,022	0	100.00%
Economic Development	1,087,577	256,187	256,187	0	100.00%
Pikes Peak Workforce Center	7,065,311	3,944,305	3,944,305	0	100.00%
Total Expenditures	**90,880,885**	**41,530,219**	**42,474,216**	**(943,996)**	**102.27%**
Net Impact to Fund Balance	**(17,188,840)**	**(2,508,323)**	**9,872,821**	**12,381,145**	
Projected Fund Balance December 31	**57,207,908**	**71,888,425**			
Fund Balance as of Report Date			**84,269,569**		

Restricted Funds | July 2026

Conservation Trust Fund

EL PASO COUNTY COLORADO

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**2,577,276**	**2,577,276**	**2,577,276**		
Revenues:					
Intergovernmental	1,750,000	875,000	925,125	50,125	105.73%
Interest on Investments	65,000	30,696	42,453	11,757	138.30%
Total Revenues	**1,815,000**	**905,696**	**967,578**	**61,882**	**106.83%**
Expenditures:					
Personnel	1,654,001	951,735	904,115	47,620	95.00%
Operating	210,999	125,686	129,579	(3,893)	103.10%
Capital	2,220,089	724,518	724,518	0	100.00%
Total Expenditures	**4,085,089**	**1,801,939**	**1,758,212**	**43,727**	**97.57%**
Net Impact to Fund Balance	**(2,270,089)**	**(896,243)**	**(790,634)**	**105,609**	
Projected Fund Balance December 31	**307,187**	**1,681,033**			
Fund Balance as of Report Date			**1,786,642**		

Restricted Funds | July 2026

Schools' Trust Fund

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**237,568**	**237,568**	**237,568**		
Revenues:					
Intergovernmental	120,000	66,243	66,243	0	100.00%
Total Revenues	**120,000**	**66,243**	**66,243**	**0**	**100.00%**
Expenditures:					
Operating	120,000	69,179	69,179	0	100.00%
Total Expenditures	**120,000**	**69,179**	**69,179**	**0**	**100.00%**
Net Impact to Fund Balance	**0**	**(2,936)**	**(2,936)**	**0**	
Projected Fund Balance December 31	**237,568**	**234,632**			
Fund Balance as of Report Date			**234,632**		

EL PASO COUNTY
COLORADO

Restricted Funds | July 2026
Household Hazardous Waste Fund

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**1,240,261**	**1,240,261**	**1,240,261**		
Revenues:					
Tipping Fees	1,445,000	722,500	573,234	(149,266)	79.34%
Interest on Investments	50,000	29,167	20,211	(8,956)	69.29%
Disposable Bag Fees	75,000	20,222	23,027	2,805	113.87%
Scrap Metal Recycling	20,000	8,891	20,472	11,581	230.25%
Total Revenues	**1,590,000**	**780,780**	**636,944**	**(143,836)**	**81.58%**
Expenditures:					
Personnel	612,895	353,593	342,982	10,611	97.00%
Operating	977,105	334,511	325,997	8,514	97.45%
Capital	0	0	0	0	0.00%
Total Expenditures	**1,590,000**	**688,104**	**668,980**	**19,125**	**97.22%**
Net Impact to Fund Balance	**0**	**92,675**	**(32,036)**	**(124,711)**	
Projected Fund Balance December 31	**1,240,261**	**1,332,936**			
Fund Balance as of Report Date			**1,208,225**		

Restricted Funds | July 2026

Local Improvement Districts (LIDs) – Falcon Vista

	2026 Annual Budget	As of July 31, 2026 Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	**39,127**	**39,127**	**39,127**		
Revenues:					
Intergovernmental Collections	70,000	70,000	64,165	(5,835)	91.66%
Interest	3,000	1,715	1,190	(525)	69.40%
Total Revenues	**73,000**	**71,715**	**65,355**	**(6,360)**	**91.13%**
Expenditures:					
Operating/Treasurer's Fees	1,500	1,016	962	53	94.74%
Principal/Interest	71,500	45,770	44,475	1,296	97.17%
Total Expenditures	**73,000**	**46,786**	**45,437**	**1,349**	**97.12%**
Net Impact to Fund Balance	**0**	**24,929**	**19,918**	**(5,011)**	
Projected Fund Balance December 31	**39,127**	**64,056**			
Fund Balance as of Report Date			**59,045**		

** LIDs include Falcon Vista*

EL PASO COUNTY
COLORADO

Questions?

FINANCIAL SERVICES DEPARTMENT

NIKKI SIMMONS, CPA, CPFO
CHIEF FINANCIAL OFFICER

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