EL PASO COUNTY
COLORADO

HOUSING TRUST FUND

This revolving loan fund, administered by the El Paso County Housing Authority, provides flexible gap financing for developers focused on creating or maintaining affordable housing developments.

This fund is self-sustained, so it is important the loans are repaid to help more residents in the future.

FUNDING TERMS

Loans of $200,000 to $500,000

Interest Rates Between 2 and 3 Percent

Amortized Repayment is Preferred

ELIGIBLE LOAN USES

Current Priorities:

- Development of New Housing
- Rehab of Affordable Housing

Other Possible Projects:

- Initial Homeownership
- Homelessness Support
- Special Needs Housing

APPLICATION PROCESS

Private developers, nonprofit housing organizations, and other agencies that provide affordable housing are encouraged to apply. A pre-application meeting with El Paso County staff is required for all projects, including returning applicants and previously funded developments, prior to application submission. Be sure to schedule your meeting early in the development process.

Applications are available upon request and are accepted every May 1 and November 1.

El Paso County
Economic Development
admin.elpasoco.com/economic-development/housing-programs/housing-trust-fund/