



EL PASO COUNTY

Department of
Economic Development

HOUSING TRUST FUND

This revolving loan fund, administered by the El Paso County Housing Authority, provides flexible gap financing for developers focused on creating or maintaining affordable housing developments.

This fund is self-sustained, so it is important the loans are repaid to help more residents in the future.



FUNDING TERMS



Loans of \$200,000 to
\$500,000



Interest Rates Between 2
and 3 percent



Amortized Repayment
is Preferred

ELIGIBLE LOAN USES

Current priorities:

- Development of New Housing
- Rehab of Affordable Housing

Other possible projects:

- Initial Homeownership
- Homelessness Support
- Special Needs Housing

APPLICATION PROCESS

Private developers, nonprofit housing organizations, and other agencies that provide affordable housing are encouraged to apply. Call or email to set up a pre-application meeting.

Applications are accepted every May 1 and November 1. Download the application from the website listed below, and fill in as much information as possible.

El Paso County
Economic Development
admin.elpasoco.com/economic-development/housing-programs/housing-trust-fund/



Randi Davis (*she, her, hers*)
Community Development Analyst
(719) 520-6481
RandiDavis2@elpasoco.com