# **PIKES PEAK ENTERPRISE ZONE**



A COLORADO STATE INCOME TAX CREDIT PROGRAM ADMINISTERED BY EL PASO COUNTY ECONOMIC DEVELOPMENT

### PURPOSE

The Colorado Enterprise Zone (EZ) Program was created by the Colorado Legislature (C.R.S. Title 39, Article 30) to promote a business-friendly environment in economically distressed areas by offering state income tax credits that incentivize businesses to locate and develop in - and nonprofit organizations to assist with the needs of - these communities.

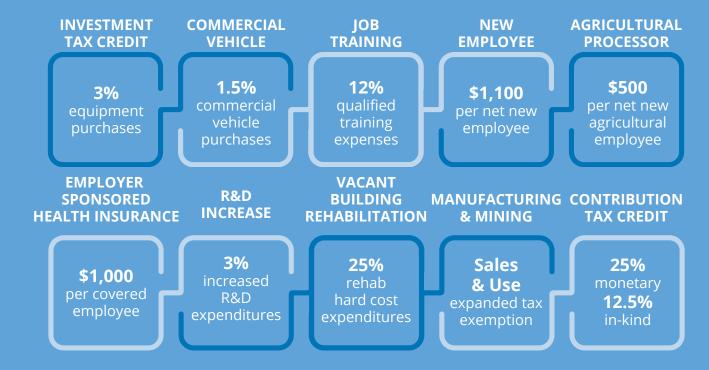
## PROGRAM DESCRIPTION

Taxpayers investing in Enterprise Zones can earn a Colorado income tax credit by planning and executing specific economic development activities. Only taxpayers engaged in business activities that are legal under both state and federal law are eligible to claim EZ income tax credits.

## APPLICATIONS

Each income tax year, a business located in an EZ must apply and be precertified prior to beginning an activity to earn any of the business tax credits listed below. At the end of the income tax year, a business must certify for the activities performed.

# INCOME TAX CREDITS & ADDITIONAL INCENTIVES



### **MORE INFORMATION**



**基础 I** El Paso County Program Website

admin.elpasoco.com/economicdevelopment/business-**11.** development/business-



Colorado Office of Economic

Development & International
Trade Program Website

oedit.colorado.gov/enterprise-

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# ENTERPRISE ZONE (EZ) APPLICATION PROCESS:

1

### **PRE-CERTIFY**

Annual precertification is required for each business location prior to any eligible investments or activities 2

### **CERTIFY**

Certification is completed at the end of the tax year to earn tax credits for activities performed during the precertification period

3

### **SUBMIT**

Tax credits are claimed by filing the approved EZ Certification with the business' state income tax return

# **APPLY NOW**



### Pikes Peak EZ Video Tutorials & User Guides

admin.elpasoco.com/economicdevelopment/business-incentives/pikespeak-enterprise-zone/ez-pre-certificationand-certification-applications/



### Colorado Office of Economic Development & International Trade Program Website

oedit.colorado.gov/enterprisezone-program