

## Grow Your Business With C-PACE Financing

C-PACE enables owners of eligible commercial and industrial buildings to finance up to 100% of energy efficiency, renewable energy and water conservation eligible improvements, and up to 20% of energy efficient new construction projects. Financing is provided by private capital providers at competitive rates with repayment terms up to 25 years.

### HOW DOES C-PACE WORK?

C-PACE financing repayment is facilitated through the County property tax assessment process. A voluntary assessment (similar to a sewer district assessment) is placed on the building owner's property tax bill. The assessment is repaid over the financing term (up to 25 years) and the annual energy cost savings will, in most cases, exceed the annual assessment payment, thereby enabling capital intensive equipment upgrades and efficient new construction design. Because the C-PACE assessment obligation runs with the property, the assessment can transfer to the next owner when the property is sold.

### Colorado C-PACE Fall Workshops – Join Us!

The Colorado C-PACE Workshop is a two-hour deep-dive into C-PACE explaining what the program is, how the process and the financing works, the roles of various stakeholders involved with the development of a project, and what resources are available to help get projects developed.

#### When and Where

- Sept 12<sup>th</sup> and Nov 7<sup>th</sup> 2023, 9 am MT (webinars)
- Oct 18<sup>th</sup> 2023, 3 pm MT at the Carter Payne in Colorado Springs
- Register at <https://copace.com/events/>

#### Agenda

- C-PACE background and market opportunity
- “How it works” best practices
- Meeting the needs of key gatekeepers
- Program case studies
- Resources



## ELIGIBLE PROPERTY TYPES

- Commercial
- Industrial and agricultural
- Nonprofit
- Multifamily (with 5+ units)

## ELIGIBLE IMPROVEMENT EXAMPLES

- Automated building controls
- Boilers, chillers, and furnaces
- Building envelope (insulation, windows)
- Roof Upgrades
- High-efficiency lighting
- Hot water systems
- HVAC upgrades and controls
- Solar PV and energy storage systems
- All electric system conversion
- Electric vehicle charging stations
- Water efficiency
- Efficient new construction design

## WHAT BUILDING OWNERS ACROSS THE COUNTRY ARE SAYING ABOUT C-PACE

"We knew the operating expenses of our building were high, but we were taking the typical approach by making our list and saying 'Here's everything we need to do at this property. What do we want to do and what can we push to the side and live with?' C-PACE financing allowed us to address it all in one fell swoop. Anything that reduced our utility bill was eligible. We're very excited and tell people they should look into this."

— *Brandon Hall and Brett Wilderman, Principals, Forstone Capital*

### USED C-PACE to upgrade:

- HVAC
- Controls
- Windows

**C-PACE financing:** \$2million

**Projected savings:** Nearly \$250,000 annually

"We are thrilled to have a solar canopy project producing energy for us every day! It gives our employees protected parking areas and we were cash-flow positive on day one."

— *Brok Thayn, Renewable Energy Division Manager, Hunt Electric*

### USED C-PACE to install:

- 25-kW solar canopy, which provides covered parking
- 4.3-kW rooftop system
- Battery backup system
- Four electric vehicle charging stations

**C-PACE financing:** \$100,500

**Projected lifetime savings:** \$313,100

## REGISTER FOR THE WORKSHOP!

You can register for any Colorado C-PACE workshops by visiting <https://copace.com/events/>