

# BUSINESS LOAN FUND

Provides loan funding from \$5,000 up to \$50,000 to private, for-profit small businesses and startups in El Paso County, who otherwise may not be able to access financing through conventional lenders. This program is administered locally by Colorado Enterprise Fund for El Paso County.



## ELIGIBLE BUSINESSES

Eligible businesses must have a maximum of 500 employees and a maximum gross revenue of \$5M. They must also satisfy at least one of the following criteria:



**Located in an Enterprise Zone**



**Located in an Opportunity Zone**



**Located in unincorporated El Paso County**



**Woman-owned, minority-owned, or veteran-owned business**

## ELIGIBLE LOAN USES

Eligible uses of loan funds include the following:

- **Financing of fixed assets (machinery, equipment, land, buildings)**
- **Furniture and fixtures**
- **Business supplies**
- **Working capital**
- **Inventory purchases**
- **Business acquisition**
- **Minor renovations to owner-occupied facilities**

**CHECK OUT COLORADO ENTERPRISE FUND'S WEBSITE FOR STEPS ON HOW TO GET STARTED.**

**More Information**

**El Paso County Program Website**

[admin.elpasoco.com/economic-development/business-programs/business-loan-fund/](http://admin.elpasoco.com/economic-development/business-programs/business-loan-fund/)

**Colorado Enterprise Fund Website**

[coloradoenterprisefund.org/get-started](http://coloradoenterprisefund.org/get-started)