

2026 BUDGET REPORT

August 2026

NIKKI SIMMONS, CPA, CPFO | CHIEF FINANCIAL OFFICER | FINANCIAL SERVICES DEPARTMENT

Unrestricted Funds | August 2026

General Fund - Revenues

	2026 Annual Budget	As of August 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Revenues:					
Property Tax	87,688,345	86,919,285	86,806,327	(112,958)	99.87%
Refund of Tabor overage	(4,477,783)	(4,477,783)	(4,477,783)	0	0.00%
Sales and Use Tax Collections *	85,323,444	43,261,972	45,347,536	2,085,564	104.82%
Other Taxes	340,000	273,078	381,183	108,105	139.59%
Intergovernmental	7,301,292	4,294,950	3,893,018	(401,932)	90.64%
Fees & Charges for Services	444,500	233,309	554,425	321,115	237.64%
Traffic Fines	400,000	259,664	430,297	170,633	165.71%
Assessor Fees	4,750	3,784	8,767	4,982	231.66%
Clerk & Recorder Fees	15,175,000	9,462,527	10,898,538	1,436,011	115.18%
Coroner Fees	450,000	231,858	347,792	115,934	150.00%
Sheriff Fees	1,890,020	1,179,015	1,188,813	9,798	100.83%
Treasurer Fees	7,115,500	6,395,274	6,989,442	594,168	109.29%
Planning & Community Dev Fees	1,492,130	929,174	1,072,422	143,249	115.42%
Park & Recreation Fees	230,000	186,507	187,046	539	100.29%
Parking Fees	217,000	158,296	175,802	17,506	111.06%
Interest on Investments	10,000,000	6,666,667	6,442,770	(223,897)	96.64%
Miscellaneous Revenue	196,000	146,140	300,749	154,609	205.80%
Total Revenues	213,790,198	156,123,716	160,547,142	4,423,426	102.83%

* Sales tax collections through July

Unrestricted Funds | August 2026

General Fund - Expenditures

	2025 Annual Budget	As of August 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	75,952,169	75,952,169	75,952,169		
Total Revenues	213,790,198	156,123,716	160,547,142	4,423,426	102.83%
Expenditures:					
Personnel	167,085,959	109,248,512	100,388,996	8,859,516	91.89%
Other Operating	80,518,288	47,928,277	36,578,371	11,349,906	76.32%
Capital	34,081,124	10,390,827	10,390,827	0	100.00%
Total Expenditures	281,685,371	167,567,616	147,358,194	20,209,422	87.94%
Net Impact to Fund Balance	(67,895,173)	(11,443,900)	13,188,948	24,632,848	
Projected Fund Balance December 31	8,056,996	64,508,269			
Fund Balance as of Report Date			89,141,117		

Partially Restricted Funds | August 2026

Road & Bridge

		As of August 31, 2026			
		2026 Annual Budget	Budget	Actual	Variance
Fund Balance January 1		27,716,134	27,716,134	27,716,134	
Revenue:					
Property Tax	2,586,063	2,562,982	2,560,343	(2,639)	99.90%
Sales Tax	8,000,000	4,666,669	4,666,669	0	100.00%
Highway User Tax	16,839,758	9,520,271	8,859,884	(660,388)	93.06%
Specific Ownership Tax	9,229,830	6,086,359	5,678,025	(408,334)	93.29%
Fees & Charges for Services	1,490,000	927,283	1,004,401	77,118	108.32%
Other Revenues	1,257,142	70,546	48,311	(22,236)	68.48%
	39,402,793	23,834,112	22,817,632	(1,016,479)	95.74%
Federal Grant Projects/Collateral Forfeitures	20,750,460	2,893,220	2,893,220	0	0.00%
Total Revenues	60,153,253	26,727,332	25,710,853	(1,016,479)	96.20%
Expenditures:					
Personnel - R&B	13,344,734	8,725,403	7,533,933	1,191,470	86.34%
Operating	13,540,672	8,230,640	5,650,896	2,579,744	68.66%
Capital	56,625,768	14,419,199	14,419,199	0	100.00%
Expenditures Sub -Total	83,511,174	31,375,242	27,604,029	3,771,213	87.98%
Collateral Forf./Default Sub. Proj/Federal Proj	251,963	0	0	0	0%
Tabor Retention Road Projects	0	0	0	0	0%
Total Expenditures	83,763,137	31,375,242	27,604,029	3,771,213	87.98%
Net Impact to Fund Balance	(23,609,884)	(4,647,910)	(1,893,176)	2,754,734	
Projected Fund Balance December 31	4,106,250	23,068,224			
Fund Balance as of Report Date			25,822,958		

Partially Restricted Funds | August 2026

Human Services

		2026 Annual Budget	As of August 31, 2026			
			Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1		7,665,583	7,665,583	7,665,583		
<u>Revenues:</u>						
Sales Tax		27,038,257	17,338,257	17,338,257	0	100.00%
Federal & State Rev		79,870,010	44,696,213	44,352,532	(343,681)	99.23%
Misc Rev		52,000	20,376	13,953	(6,423)	68.48%
Donations & Other Grants		16,750	16,750	16,500	(250)	98.51%
Total Revenues		106,977,017	62,071,596	61,721,242	(350,354)	99.44%
<u>Expenditures:</u>						
Personnel		76,183,628	49,812,372	48,465,251	1,347,121	97.30%
Operating		31,579,554	18,650,943	16,329,829	2,321,114	87.55%
Total Expenditures		107,763,182	68,463,315	64,795,080	3,668,235	94.64%
Net Impact to Fund Balance		(786,165)	(6,391,719)	(3,073,838)	3,317,881	
Projected Fund Balance December 31		6,879,418	1,273,864			
Fund Balance as of Report Date				4,591,745		

Partially Restricted Funds | August 2026

Capital Improvement

	2026 Annual Budget	As of August 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	414,424	414,424	414,424		
<u>Revenues:</u>					
Sales Tax	9,593,837	8,485,002	8,485,002	0	100.00%
Restricted Revenue	3,289,813	1,329,039	1,329,039	0	100.00%
Total Revenues	12,883,650	9,814,041	9,814,041	0	100.00%
<u>Expenditures:</u>					
Principal	10,015,000	0	0	0	0.00%
Interest and Other costs	2,848,650	1,421,562	1,421,562	0	100.00%
Tax Collection Expenses/Fees	20,000	16,425	16,425	0	100.00%
Minor Capital	92,244	49,507	49,507	0	100.00%
Total Expenditures	12,975,894	1,487,494	1,487,494	0	100.00%
Net Impact to Fund Balance	(92,244)	8,326,547	8,326,547	0	
Projected Fund Balance December 31	322,180	8,740,971			
Fund Balance as of Report Date			8,740,971		

Partially Restricted Funds | August 2026

Self Insurance – Risk, Workers’ Compensation & Unemployment

Fund Balance January 1

Revenues:

Sales Tax/Risk Liability

Risk Damages/Recovery

Risk/Worker's Comp/Unemp Employer Contribution

Total Revenues

Expenditures:

Risk Liability/Insurance/Property

Worker's Compensation

Unemployment

Total Expenditures

Net Impact to Fund Balance

Projected Fund Balance December 31

Fund Balance as of Report Date

2026 Annual Budget	As of August 31, 2026			% Actual to Budget
	Budget	Actual	Variance	
2,966,017	2,966,017	2,966,017		
8,439,223	5,626,149	5,626,149	0	100.00%
100,000	66,667	111,380	44,713	167.07%
5,822,098	3,881,399	4,018,384	136,986	103.53%
14,361,321	9,574,214	9,755,913	181,699	101.90%
10,862,097	9,005,096	7,865,714	1,139,382	87.35%
3,819,329	2,208,908	1,954,461	254,447	88.48%
200,000	115,901	104,427	11,475	90.10%
14,881,426	11,329,905	9,924,602	1,405,303	87.60%
(520,105)	(1,755,691)	(168,689)	1,587,002	

2,445,912

1,210,326

2,797,328

Partially Restricted Funds | August 2026

Self Insurance – Health Trust Benefits

Fund Balance January 1

Revenues:

Sales Tax/Benefits

Benefits/Employer Contribution

Benefits/Employee Contribution

Total Revenues

Expenditures:

Health Insurance

Prescriptions

Flex Spending

Dental Insurance

Short Term Disability

Long Term Disability

Life Insurance

Total Expenditures

Net Impact to Fund Balance

Projected Fund Balance December 31

Fund Balance as of Report Date

2026 Annual Budget	As of August 31, 2026			% Actual to Budget
	Budget	Actual	Variance	
2,567,578	2,567,578	2,567,578		
32,553,338	17,566,412	17,566,412	0	100.00%
20,357,728	13,571,819	14,123,353	551,534	104.06%
12,446,827	8,297,885	8,200,045	(97,840)	98.82%
65,357,893	39,436,116	39,889,810	453,694	101.15%
47,368,349	31,578,899	32,418,808	(839,908)	102.66%
12,313,571	8,209,047	8,594,628	(385,581)	104.70%
1,200,000	821,438	858,041	(36,602)	104.46%
2,674,835	1,825,852	1,982,469	(156,617)	108.58%
700,000	425,448	362,622	62,825	85.23%
825,000	524,282	548,025	(23,743)	104.53%
150,000	95,880	88,086	7,794	91.87%
65,231,755	43,480,846	44,852,678	(1,371,832)	103.16%
126,138	(4,044,730)	(4,962,868)	(918,139)	
2,693,716	(1,477,152)			
		(2,395,290)		

Restricted Funds | August 2026

General Fund Restricted Revenues

Revenues:

Public Safety Sales & Use Tax*

Aviation Sales Tax

Parks Fees & Grants

Facilities Grants

General Grants

American Rescue Plan Act

Opioid Funding

Community Corrections Grant

Planning & Development Tech Fees

Elected Offices Grants

CSBG Grants Operating

Economic Development Grants

Pikes Peak Workforce Ctr Grants

Total Revenues

2026 Annual Budget	As of August 31, 2026			% Actual to Budget
	Budget	Actual	Variance	
39,385,528	18,857,022	19,347,948	490,926	102.60%
425,000	284,077	366,774	82,696	129.11%
2,936,900	2,074,413	1,423,683	(650,731)	68.63%
0	0	10,312	10,312	0.00%
1,300,000	537,199	537,199	0	100.00%
9,861,959	7,948,562	7,948,562	0	100.00%
0	0	12,626,929	12,626,929	0.00%
45,000	32,604	19,965	(12,639)	61.24%
200,000	138,047	138,047	0	100.00%
10,691,347	6,108,143	6,716,870	608,727	109.97%
675,000	231,711	231,711	0	100.00%
1,106,000	297,268	297,268	0	100.00%
7,065,311	4,180,480	4,180,480	0	100.00%
73,692,045	40,689,526	53,845,748	13,156,222	132.33%

* Sales tax collections through July

Restricted Funds | August 2026

General Fund Restricted Expenditures

		As of August 31, 2026			
		2026 Annual Budget	Budget	Actual	Variance
Fund Balance January 1		74,396,748	74,396,748	74,396,748	
Total Revenues		73,692,045	40,689,526	53,845,748	13,156,221
Expenditures:					
Public Safety Sales & Use Tax	41,566,929	25,908,098	26,659,338	(751,240)	102.90%
Aviation Sales Tax	425,000	0	0	0	0.00%
Parks Fees & Grants	6,193,678	948,703	948,703	0	100.00%
Facilities Grants	650,000	0	0	0	0.00%
General Grants	2,392,321	0	0	0	0.00%
American Rescue Plan Act	8,559,830	4,010,196	4,010,196	0	100.00%
Opioid Funding	5,267,640	4,477,598	4,477,598	0	100.00%
Community Corrections	55,722	0	0	0	0.00%
Planning & Development Tech Fees	200,000	11,798	11,798	0	100.00%
Elected Offices Restricted	16,741,877	6,018,671	6,018,671	0	100.00%
CSBG Grants Operating	675,000	295,635	295,635	0	100.00%
Economic Development	1,087,577	300,491	300,491	0	100.00%
Pikes Peak Workforce Center	7,065,311	4,442,694	4,442,694	0	100.00%
Total Expenditures	90,880,885	46,413,884	47,165,124	(751,240)	101.62%
Net Impact to Fund Balance	(17,188,840)	(5,724,358)	6,680,624	12,404,982	
Projected Fund Balance December 31	57,207,908	68,672,390			
Fund Balance as of Report Date			81,077,372		

Restricted Funds | August 2026

Conservation Trust Fund

	2026 Annual Budget	As of August 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,577,276	2,577,276	2,577,276		
<u>Revenues:</u>					
Intergovernmental	1,750,000	875,000	925,125	50,125	105.73%
Interest on Investments	65,000	36,917	48,564	11,647	131.55%
Total Revenues	1,815,000	911,917	973,689	61,772	106.77%
<u>Expenditures:</u>					
Personnel	1,654,001	1,076,470	981,687	94,783	91.20%
Operating	210,999	130,985	140,646	(9,661)	107.38%
Capital	2,220,089	724,518	724,518	0	100.00%
Total Expenditures	4,085,089	1,931,973	1,846,851	85,122	95.59%
Net Impact to Fund Balance	(2,270,089)	(1,020,056)	(873,162)	146,894	

cted Fund Balance December 31
Fund Balance as of Report Date

307,187	1,557,220	
		1,704,114

Restricted Funds | August 2026

Schools' Trust Fund

	2026 Annual Budget	As of August 31, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	237,568	237,568	237,568		
<u>Revenues:</u>					
Intergovernmental	120,000	68,703	68,703	0	100.00%
Total Revenues	120,000	68,703	68,703	0	100.00%
<u>Expenditures:</u>					
Operating	120,000	69,179	69,179	0	100.00%
Total Expenditures	120,000	69,179	69,179	0	100.00%
Net Impact to Fund Balance	0	(476)	(476)	0	

Projected Fund Balance December 31	237,568	237,092	
Fund Balance as of Report Date			237,092

Restricted Funds | August 2026

Household Hazardous Waste Fund

		As of August 31, 2026			
		2026 Annual Budget	Budget	Actual	% Actual to Budget
Fund Balance January 1		1,240,261	1,240,261	1,240,261	
Revenues:					
Tipping Fees	1,445,000	722,500	573,234	(149,266)	79.34%
Interest on Investments	50,000	33,333	24,013	(9,320)	72.04%
Disposable Bag Fees	75,000	33,476	45,866	12,391	137.01%
Scrap Metal Recycling	20,000	16,587	20,979	4,392	126.48%
Total Revenues	1,590,000	805,896	664,093	(141,803)	82.40%
Expenditures:					
Personnel	612,895	400,739	373,236	27,503	93.14%
Operating	977,105	472,170	363,147	109,023	76.91%
Capital	0	0	0	0	0.00%
Total Expenditures	1,590,000	872,909	736,383	136,526	84.36%
Net Impact to Fund Balance		0	(67,013)	(72,290)	(5,277)
Projected Fund Balance December 31		1,240,261	1,173,248		
Fund Balance as of Report Date				1,167,971	

Restricted Funds | August 2026

Local Improvement Districts (LIDs) – Falcon Vista

		As of August 31, 2026			
		2026 Annual Budget	Budget	Actual	Variance
Fund Balance January 1		39,127	39,127	39,127	
Revenues:					
Intergovernmental Collections		70,000	70,000	64,165	(5,835)
Interest		3,000	2,003	1,382	(622)
Total Revenues		73,000	72,003	65,547	(6,457)
Expenditures:					
Operating/Treasurer's Fees		1,500	1,016	962	53
Principal/Interest		71,500	45,770	44,475	1,296
Total Expenditures		73,000	46,786	45,437	1,349
Net Impact to Fund Balance		0	25,217	20,110	(5,108)
Projected Fund Balance December 31		39,127	64,344		
Fund Balance as of Report Date				59,237	

* LIDs include Falcon Vista



Questions?

FINANCIAL SERVICES DEPARTMENT

NIKKI SIMMONS, CPA, CPFO
CHIEF FINANCIAL OFFICER

ADMIN.ELPASOCO.COM/FINANCIAL-SERVICES