

2026 BUDGET REPORT

APRIL 2026

NIKKI SIMMONS, CPA, CPFO | CHIEF FINANCIAL OFFICER | FINANCIAL SERVICES DEPARTMENT

Unrestricted Funds | April 2026

General Fund - Revenues

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Revenues:					
Property Tax	87,688,345	55,819,169	56,096,064	276,894	100.50%
Refund of Tabor overage	(4,477,783)	0	0	0	0.00%
Sales and Use Tax Collections *	85,323,444	14,450,944	15,547,427	1,096,483	107.59%
Other Taxes	340,000	21,152	20,826	(326)	98.46%
Intergovernmental	7,301,292	1,557,450	2,001,766	444,315	128.53%
Fees & Charges for Services	444,500	145,128	414,065	268,937	285.31%
Traffic Fines	400,000	118,140	219,513	101,373	185.81%
Assessor Fees	4,750	1,498	6,897	5,399	460.46%
Clerk & Recorder Fees	15,175,000	4,080,526	5,292,864	1,212,338	129.71%
Coroner Fees	450,000	113,912	77,711	(36,201)	68.22%
Sheriff Fees	1,890,020	533,450	572,729	39,280	107.36%
Treasurer Fees	7,115,500	3,986,943	4,429,440	442,497	111.10%
Planning & Community Dev Fees	1,492,130	384,878	435,153	50,275	113.06%
Park & Recreation Fees	230,000	107,516	116,869	9,353	108.70%
Parking Fees	217,000	64,372	64,694	322	100.50%
Interest on Investments	10,000,000	3,333,333	3,088,075	(245,258)	92.64%
Miscellaneous Revenue	196,000	48,248	236,167	187,919	489.49%
Total Revenues	213,790,198	84,766,660	88,620,260	3,853,600	104.55%

* Sales tax collections through March

Unrestricted Funds | April 2026

General Fund - Expenditures

	2025 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	74,182,824	74,182,824	74,182,824		
Total Revenues	213,790,198	84,766,660	88,620,260	3,853,600	104.55%
Expenditures:					
Personnel	166,796,865	51,322,112	46,912,159	4,409,953	91.41%
Other Operating	79,230,120	23,434,692	19,169,863	4,264,829	81.80%
Capital	35,658,386	3,622,769	3,622,769	0	100.00%
Total Expenditures	281,685,371	78,379,573	69,704,791	8,674,782	88.93%
Net Impact to Fund Balance	(67,895,173)	6,387,086	18,915,468	12,528,382	
Projected Fund Balance December 31	6,287,651	80,569,910			
Fund Balance as of Report Date			93,098,292		

Partially Restricted Funds | April 2026

Road & Bridge

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	25,587,570	25,587,570	25,587,570		
Revenue:					
Property Tax	2,586,063	1,034,425	1,648,962	614,536	159.41%
Sales Tax	8,000,000	2,000,001	2,000,001	0	100.00%
Highway User Tax	16,839,758	3,199,554	3,740,714	541,160	116.91%
Specific Ownership Tax	9,229,830	2,676,651	2,781,925	105,274	103.93%
Fees & Charges for Services	1,490,000	372,500	405,774	33,274	108.93%
Other Revenues	1,257,142	37,714	17,646	(20,068)	46.79%
	39,402,793	9,320,845	10,595,022	1,274,176	113.67%
Federal Grant Projects/Collateral Forfeitures	13,526,401	0	0	0	0.00%
Total Revenues	52,929,194	9,320,845	10,595,022	1,274,176	113.67%
itures:					
Personnel - R&B	13,344,734	4,106,072	3,628,738	477,334	88.37%
Operating	14,212,343	4,407,889	2,174,860	2,233,029	49.34%
Capital	48,075,811	1,855,872	1,855,872	0	100.00%
Expenditures Sub -Total	75,632,888	10,369,832	7,659,469	2,710,364	73.86%
Collateral Forf./Default Sub. Proj/Federal Proj	906,190	0	0	0	0%
Tabor Retention Road Projects	0	0	0	0	0%
Total Expenditures	76,539,078	10,369,832	7,659,469	2,710,364	73.86%
Net Impact to Fund Balance	(23,609,884)	(1,048,987)	2,935,553	3,984,540	
Projected Fund Balance December 31	1,977,686	24,538,583			
Fund Balance as of Report Date			28,523,123		

Partially Restricted Funds | April 2026

Human Services

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	7,630,659	7,630,659	7,630,659		
Revenues:					
Sales Tax	27,038,257	7,738,257	7,738,257	0	100.00%
Federal & State Rev	79,885,010	15,503,728	17,528,473	2,024,744	113.06%
Misc Rev	52,000	0	8,613	8,613	0.00%
Donations & Other Grants	1,750	0	0	0	0.00%
Total Revenues	106,977,017	23,241,985	25,275,342	2,033,357	108.75%
Expenditures:					
Personnel	76,183,628	23,441,116	22,896,057	545,060	97.67%
Operating	31,579,554	6,706,038	7,645,099	(939,061)	114.00%
Total Expenditures	107,763,182	30,147,154	30,541,156	(394,002)	101.31%
Net Impact to Fund Balance	(786,165)	(6,905,169)	(5,265,813)	1,639,355	
Projected Fund Balance December 31	6,844,494	725,490			
Fund Balance as of Report Date			2,364,846		

Partially Restricted Funds | April 2026

Capital Improvement

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	763,934	763,934	763,934		
<u>Revenues:</u>					
Sales Tax	9,593,837	4,125,000	4,125,000	0	100.00%
Restricted Revenue	3,289,813	664,520	664,520	0	100.00%
Total Revenues	12,883,650	4,789,520	4,789,520	0	
<u>Expenditures:</u>					
Principal	10,015,000	0	0	0	0.00%
Interest and Other costs	2,848,650	0	0	0	0.00%
Tax Collection Expenses/Fees	20,000	6,675	6,675	0	100.00%
Minor Capital	92,244	0	0	0	0.00%
Total Expenditures	12,975,894	6,675	6,675	0	0.00%
Net Impact to Fund Balance	(92,244)	4,782,845	4,782,845	0	
Projected Fund Balance December 31	671,690	5,546,779			
Fund Balance as of Report Date			5,546,779		

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,797,178	2,797,178	2,797,178		
Revenues:					
Sales Tax/Risk Liability	8,439,223	2,813,074	2,813,074	0	100.00%
Risk Damages/Recovery	100,000	33,333	20,384	(12,949)	61.15%
Risk/Worker's Comp/Unemp Employer Contribution	5,822,098	1,940,699	1,899,911	(40,789)	97.90%
Total Revenues	14,361,321	4,787,107	4,733,369	(53,738)	98.88%
Expenditures:					
Risk Liability/Insurance/Property	10,862,097	7,920,507	5,943,231	1,977,276	75.04%
Worker's Compensation	3,819,329	863,975	808,137	55,838	93.54%
Unemployment	200,000	6,664	0	6,664	0.00%
Total Expenditures	14,881,426	8,791,146	6,751,368	2,039,778	76.80%
Net Impact to Fund Balance	(520,105)	(4,004,039)	(2,017,999)	1,986,041	
Projected Fund Balance December 31	2,277,073	(1,206,861)			
Fund Balance as of Report Date			779,179		

Partially Restricted Funds | April 2026

Self Insurance – Health Trust Benefits

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,567,578	2,567,578	2,567,578		
Revenues:					
Sales Tax/Benefits	32,553,338	6,686,926	6,686,926	0	100.00%
Benefits/Employer Contribution	20,357,728	6,785,909	6,921,890	135,981	102.00%
Benefits/Employee Contribution	12,446,827	4,148,942	4,192,578	43,635	101.05%
Total Revenues	65,357,893	17,621,777	17,801,393	179,615	101.02%
Expenditures:					
Health Insurance	47,368,349	15,789,450	15,360,657	428,793	97.28%
Prescriptions	12,313,571	4,104,524	4,581,803	(477,279)	111.63%
Flex Spending	1,200,000	439,123	552,823	(113,700)	125.89%
Dental Insurance	2,674,835	912,497	1,105,067	(192,571)	121.10%
Short Term Disability	700,000	196,740	197,514	(774)	100.39%
Long Term Disability	825,000	272,969	275,166	(2,197)	100.80%
Life Insurance	150,000	50,144	44,241	5,904	88.23%
Total Expenditures	65,231,755	21,765,446	22,117,271	(351,823)	101.62%
Net Impact to Fund Balance	126,138	(4,143,669)	(4,315,877)	(172,209)	
Projected Fund Balance December 31	2,693,716	(1,576,091)			
Fund Balance as of Report Date			(1,748,299)		

Restricted Funds | April 2026

General Fund Restricted Revenues

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Revenues:					
Public Safety Sales & Use Tax*	39,385,528	8,712,190	8,964,277	252,087	102.89%
Aviation Sales Tax	425,000	123,441	111,521	(11,920)	90.34%
Parks Fees & Grants	2,936,900	1,019,064	433,290	(585,774)	42.52%
Facilities Grants	0	0	5,115	5,115	0.00%
General Grants	1,300,000	47,524	47,524	0	100.00%
American Rescue Plan Act	9,861,959	7,948,562	7,948,562	0	100.00%
Opioid Funding	0	0	11,850,599	11,850,599	0.00%
Community Corrections Grant	45,000	6,471	9,690	3,219	149.75%
Planning & Development Tech Fees	200,000	55,500	55,500	0	100.00%
Elected Offices Grants	10,227,272	2,816,122	4,181,420	1,365,298	148.48%
CSBG Grants Operating	675,000	23,511	23,511	0	100.00%
Economic Development Grants	1,106,000	89,641	89,641	0	100.00%
Pikes Peak Workforce Ctr Grants	7,065,311	5,498	5,498	0	100.00%
Total Revenues	73,227,970	20,847,525	33,726,149	12,878,624	161.78%

* Sales tax collections through March

Restricted Funds | April 2026

General Fund Restricted Expenditures

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	66,947,055	66,947,055	66,947,055		
Total Revenues	73,227,970	20,847,525	33,726,149	12,878,623	161.78%
Expenditures:					
Public Safety Sales & Use Tax	41,130,962	12,423,778	13,080,654	(656,876)	105.29%
Aviation Sales Tax	425,000	0	0	0	0.00%
Parks Fees & Grants	6,193,678	152,638	152,638	0	100.00%
Facilities Grants	650,000	0	0	0	0.00%
General Grants	2,392,321	794,284	471,468	322,816	59.36%
American Rescue Plan Act	8,559,830	511,254	511,254	0	100.00%
Opioid Funding	5,267,640	2,618,373	2,618,373	0	100.00%
Community Corrections	55,722	0	0	0	0.00%
Planning & Development Tech Fees	200,000	8,136	8,136	0	0.00%
Elected Offices Restricted	16,277,802	4,120,395	2,315,998	1,804,396	56.21%
CSBG Grants Operating	675,000	107,523	107,523	0	100.00%
Economic Development	1,087,577	113,785	113,785	0	100.00%
Pikes Peak Workforce Center	7,065,311	1,927,181	1,927,181	0	100.00%
Total Expenditures	89,980,843	22,777,347	21,307,010	1,470,336	93.54%
Net Impact to Fund Balance	(16,752,873)	(1,929,821)	12,419,139	14,348,960	
Projected Fund Balance December 31	50,194,182	65,017,234			
Fund Balance as of Report Date			79,366,194		

Restricted Funds | April 2026

Conservation Trust Fund

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,584,243	2,584,243	2,584,243		
Revenues:					
Intergovernmental	1,750,000	437,500	568,675	131,175	129.98%
Interest on Investments	65,000	14,836	21,125	6,289	142.39%
Total Revenues	1,815,000	452,336	589,800	137,464	130.39%
Expenditures:					
Personnel	1,654,001	498,939	431,580	67,359	86.50%
Operating	210,999	96,304	83,286	13,019	86.48%
Capital	2,220,089	13,668	13,668	0	0.00%
Total Expenditures	4,085,089	608,911	528,533	80,378	86.80%
Net Impact to Fund Balance	(2,270,089)	(156,576)	61,267	217,842	
Projected Fund Balance December 31	314,154	2,427,667			
Fund Balance as of Report Date			2,645,510		

Restricted Funds | April 2026

Schools' Trust Fund

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	237,568	237,568	237,568		
<u>Revenues:</u>					
Intergovernmental	120,000	64,948	64,948	0	100.00%
Total Revenues	120,000	64,948	64,948	0	100.00%
<u>Expenditures:</u>					
Operating	120,000	69,179	69,179	0	0.00%
Total Expenditures	120,000	69,179	69,179	0	0.00%
Net Impact to Fund Balance	0	(4,231)	(4,231)	0	
Projected Fund Balance December 31	237,568	233,337			
Fund Balance as of Report Date			233,337		

Restricted Funds | April 2026

Household Hazardous Waste Fund

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	1,284,692	1,284,692	1,284,692		
Revenues:					
Tipping Fees	1,445,000	0	0	0	0.00%
Interest on Investments	50,000	11,711	9,925	(1,786)	84.75%
Disposable Bag Fees	75,000	389	0	(389)	0.00%
Scrap Metal Recycling	20,000	1,800	4,576	2,776	254.23%
Total Revenues	1,590,000	13,900	14,501	601	104.32%
Expenditures:					
Personnel	612,895	188,583	188,437	147	99.92%
Operating	977,105	113,476	114,169	(692)	100.61%
Capital	0	0	0	0	0.00%
Total Expenditures	1,590,000	302,059	302,605	(546)	100.18%
Net Impact to Fund Balance	0	(288,159)	(288,104)	55	
Projected Fund Balance December 31	1,284,692	996,533			
Fund Balance as of Report Date			996,588		

Restricted Funds | April 2026

Local Improvement Districts (LIDs) – Falcon Vista

	2026 Annual Budget	As of April 30, 2026			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	39,127	39,127	39,127		
Revenues:					
Intergovernmental Collections	70,000	46,516	46,464	(52)	99.89%
Interest	3,000	917	642	(276)	69.94%
Total Revenues	73,000	47,434	47,106	(328)	99.31%
Expenditures:					
Operating/Treasurer's Fees	1,500	547	697	(150)	127.46%
Principal/Interest	71,500	0	0	0	0.00%
Total Expenditures	73,000	547	697	(150)	127.46%
Net Impact to Fund Balance	0	46,887	46,409	(478)	
Projected Fund Balance December 31	39,127	86,014			
Fund Balance as of Report Date			85,536		

* LIDs include Falcon Vista



Questions?

FINANCIAL SERVICES DEPARTMENT

NIKKI SIMMONS, CPA, CPFO
CHIEF FINANCIAL OFFICER

ADMIN.ELPASOCO.COM/FINANCIAL-SERVICES