

2023 Sales and Use Tax Report

July 2023

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Chief Financial Officer
Financial Services Department
September 26, 2023

Historical Sales Tax Collections

(Collected by Colorado Department of Revenue)

July 2023

	2020	2021	2022	2023	% Chg '20 to '21	% Chg '21 to '22	% Chg '22 to '23	Cumulative % Chg '22 to '23
Jan	8,110,620	9,639,973	10,462,744	10,316,750	18.86%	8.53%	(1.40%)	(1.40%)
Feb	8,023,723	9,190,690	10,467,756	10,559,279	14.54%	13.90%	0.87%	(0.26%)
Mar	7,870,297	11,527,819	12,629,073	12,408,992	46.47%	9.55%	(1.74%)	(0.82%)
Apr	9,064,165	12,076,280	12,588,099	11,837,482	33.23%	4.24%	(5.96%)	(2.22%)
May	9,776,707	11,778,796	12,979,865	12,742,368	20.48%	10.20%	(1.83%)	(2.14%)
Jun	10,676,713	13,123,835	13,739,114	13,425,168	22.92%	4.69%	(2.29%)	(2.16%)
Jul	10,655,106	12,941,476	13,374,956	13,460,541	21.46%	3.35%	0.64%	(1.73%)
Aug	10,482,011	12,474,714	13,638,159		19.01%	9.33%		
Sep	10,792,653	12,689,755	13,169,827		17.58%	3.78%		
Oct	10,769,448	12,257,476	12,748,004		13.82%	4.00%		
Nov	10,207,354	12,042,103	12,488,336		17.97%	3.71%		
Dec	11,201,046	13,410,463	13,872,160		19.73%	3.44%		
Year Total	117,629,842	143,153,379	152,158,094	84,750,580	21.70%	6.29%	(1.73%)	(1.73%)



Historical Use Tax on Automobiles

(Collected by Clerk and Recorder)

August 2023

	2020	2021	2022	2023	% Chg '20 to '21	% Chg '21 to '22	% Chg '22 to '23	Cumulative % Chg '22 to '23
Jan	563,007	695,575	574,273	641,092	23.55%	(17.44%)	11.64%	11.64%
Feb	500,967	688,746	575,074	513,692	37.48%	(16.50%)	(10.67%)	0.47%
Mar	377,227	679,676	711,769	782,433	80.18%	4.72%	9.93%	4.09%
Apr	223,833	800,620	624,394	599,890	257.69%	(22.01%)	(3.92%)	2.08%
May	395,167	673,716	665,474	731,506	70.49%	(1.22%)	9.92%	3.73%
Jun	594,258	826,564	784,251	812,991	39.09%	(5.12%)	3.66%	3.72%
Jul	794,031	856,922	654,913	623,846	7.92%	(23.57%)	(4.74%)	2.51%
Aug	722,646	903,054	745,800	745,892	24.96%	(17.41%)	0.01%	2.16%
Sep	693,314	777,432	723,023		12.13%	(7.00%)		
Oct	787,064	686,423	774,086		(12.79%)	12.77%		
Nov	454,558	633,291	559,927		39.32%	(11.58%)		
Dec	446,214	693,965	641,510		55.52%	(7.56%)		
Year Total	6,552,287	8,915,984	8,034,494	5,451,341	36.07%	(9.89%)	2.16%	2.16%



Historical Sales Tax Collections

(Collected by Pikes Peak Regional Building Department and EPC)

August 2023

	2020	2021	2022	2023	% Chg '20 to '21	% Chg '21 to '22	% Chg '22 to '23	Cumulative % Chg '22 to '23
Jan	136,707	313,851	846,926	338,676	129.58%	169.85%	(60.01%)	(60.01%)
Feb	1,639,975	604,539	237,616	83,368	(63.14%)	(60.69%)	(64.91%)	(61.09%)
Mar	269,144	311,445	437,552	163,221	15.72%	40.49%	(62.70%)	(61.55%)
Apr	117,737	190,249	273,796	505,140	61.59%	43.91%	84.49%	(39.28%)
May	107,648	475,738	150,408	446,138	341.94%	(68.38%)	196.62%	(21.05%)
Jun	129,534	275,111	272,009	345,266	112.38%	(1.13%)	26.93%	(15.17%)
Jul	251,340	205,762	172,823	241,841	(18.13%)	(16.01%)	39.94%	(11.19%)
Aug	309,244	142,906	319,211	177,094	(53.79%)	123.37%	(44.52%)	(15.11%)
Sep	369,692	575,282	467,528		55.61%	(18.73%)		
Oct	322,096	348,625	379,417		8.24%	8.83%		
Nov	253,431	577,608	182,030		127.92%	(68.49%)		
Dec	348,115	685,357	154,103		96.88%	(77.51%)		
Year Total	4,254,663	4,706,471	3,893,420	2,300,743	10.62%	(17.28%)	(15.11%)	(15.11%)



Historical Sales and Use Tax Collections

(All Components)

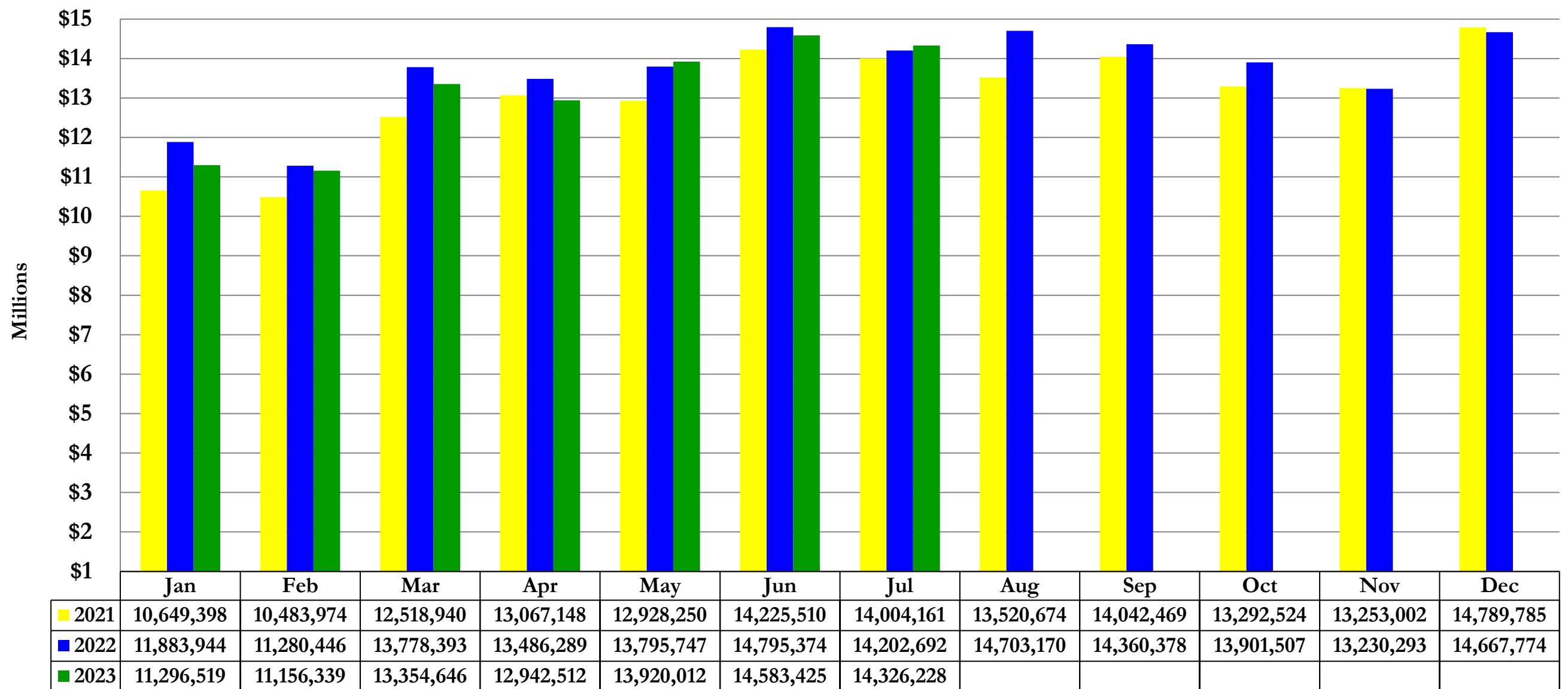
July 2023

	2020	2021	2022	2023	% Chg '20 to '21	% Chg '21 to '22	% Chg '22 to '23	Cumulative % Chg '22 to '23
Jan	8,810,334	10,649,398	11,883,944	11,296,519	20.87%	11.59%	(4.94%)	(4.94%)
Feb	10,164,664	10,483,974	11,280,446	11,156,339	3.14%	7.60%	(1.10%)	(3.07%)
Mar	8,516,668	12,518,940	13,778,393	13,354,646	46.99%	10.06%	(3.08%)	(3.07%)
Apr	9,405,735	13,067,148	13,486,289	12,942,512	38.93%	3.21%	(4.03%)	(3.33%)
May	10,279,522	12,928,250	13,795,747	13,920,012	25.77%	6.71%	0.90%	(2.42%)
Jun	11,400,505	14,225,510	14,795,374	14,583,425	24.78%	4.01%	(1.43%)	(2.24%)
Jul	11,700,476	14,004,161	14,202,692	14,326,228	19.69%	1.42%	0.87%	(1.76%)
Aug	11,513,901	13,520,674	14,703,170		17.43%	8.75%		
Sep	11,855,659	14,042,469	14,360,378		18.45%	2.26%		
Oct	11,878,609	13,292,524	13,901,507		11.90%	4.58%		
Nov	10,915,342	13,253,002	13,230,293		21.42%	(0.17%)		
Dec	11,995,375	14,789,785	14,667,774		23.30%	(0.82%)		
Year Total	128,436,792	156,775,834	164,086,008	91,579,679	22.06%	4.66%	(1.76%)	(1.76%)



Sales & Use Tax – All Components

July 2023



Sales & Use Tax (All Components)

Budget to Actual

July 2023

	2023 Budget	2023 Actual	\$ Variance Budget to Actual	% Variance Budget to Actual	Cumulative % Variance
Jan	12,132,644	11,296,519	(836,125)	(6.89%)	(6.89%)
Feb	11,717,852	11,156,339	(561,514)	(4.79%)	(5.86%)
Mar	14,154,751	13,354,646	(800,105)	(5.65%)	(5.78%)
Apr	14,310,298	12,942,512	(1,367,786)	(9.56%)	(6.82%)
May	14,396,712	13,920,012	(476,700)	(3.31%)	(6.06%)
Jun	15,641,086	14,583,425	(1,057,661)	(6.76%)	(6.19%)
Jul	15,191,729	14,326,228	(865,500)	(5.70%)	(6.12%)
Aug	15,174,446				
Sep	15,295,427				
Oct	14,655,957				
Nov	14,275,732				
Dec	15,883,048				
	172,829,680	91,579,679	(5,965,392)		(6.12%)





Questions?