

# 2023 Accomplishments

## Business Incentives in El Paso County

### ENTERPRISE ZONE

\$7.03 million+ in Tax Credits Earned by 418 Businesses in the Pikes Peak EZ



\$2,877,101

INVESTMENT



\$2,009,263

NEW EMPLOYEE



\$1,527,000

EMPLOYER SPONSORED HEALTH INSURANCE



\$298,828

RESEARCH & DEVELOPMENT



\$206,250

JOB TRAINING



\$111,617

VACANT BUILDING REHABILITATION

### CHIPS



2 PROJECTS

\$13.3 MILLION



Performance-based CHIPS Refundable Tax Credits approved by the State of Colorado Economic Development Commission

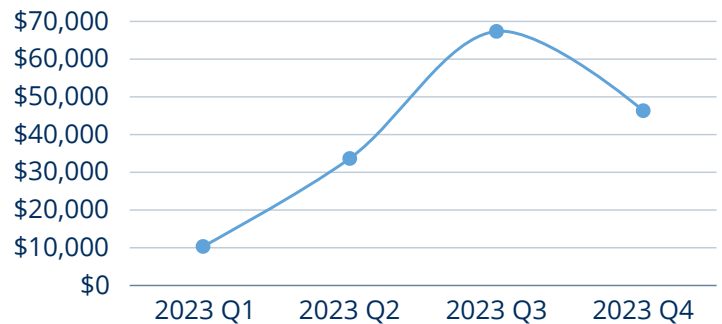
helping local businesses and organizations thrive through diverse incentive programs and a business-friendly environment

### BUSINESS LOAN FUND

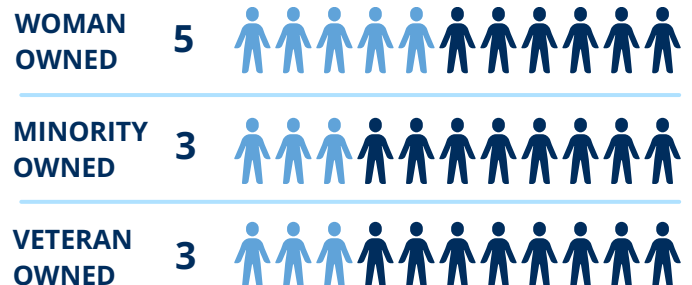
11 NEW LOANS

\$14,338 AVERAGE LOAN AMOUNT

Loan Amounts Disbursed by Quarter



Type of Loan Qualification



### TAX INCREMENT FINANCING



NEW TIF PROJECT

Approved by the Board of County Commissioners

1



TOTAL NEW JOBS

Permanent jobs added by the project

597



CAPITAL INVESTMENT

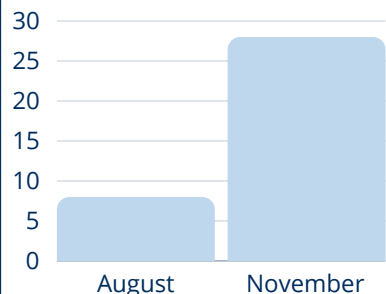
Resulting from the project

\$631M

### OUTREACH EVENTS

To expand public education and outreach efforts in all areas of El Paso County, two events were held with over 35 attendees. More events to come in 2024.

Event Attendees



EL PASO COUNTY  
Department of Economic Development



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