

# 2025 BUDGET REPORT

## December 2025 - Unaudited

**Nikki Simmons, CPA, CPFO**  
Chief Financial Officer  
Financial Services Department

# December 2025

## Unrestricted Funds



# General Fund - Unrestricted

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Revenues:</b>					
Property Tax	82,155,949	82,155,949	81,808,309	(347,640)	99.58%
Refund of Tabor overage	(8,252,409)	(8,252,409)	(8,252,409)	0	100.00%
Sales and Use Tax Collections *	95,237,136	95,237,136	89,986,120	(5,251,016)	94.49%
Other Taxes	340,000	340,000	411,091	71,091	120.91%
Intergovernmental	14,625,326	14,625,326	13,727,770	(897,556)	93.86%
Fees & Charges for Services	175,500	175,500	341,799	166,299	194.76%
Traffic Fines	400,000	400,000	542,321	142,321	135.58%
Assessor Fees	5,400	5,400	5,278	(122)	97.74%
Clerk & Recorder Fees	14,349,468	14,349,468	16,995,902	2,646,434	118.44%
Coroner Fees	552,980	552,980	836,652	283,672	151.30%
Sheriff Fees	2,109,333	2,109,333	2,159,915	50,581	102.40%
Treasurer Fees	6,650,000	6,650,000	7,126,727	476,727	107.17%
Planning & Community Dev Fees	1,545,150	1,545,150	1,710,236	165,086	110.68%
Park & Recreation Fees	200,000	200,000	205,502	5,502	102.75%
Parking Fees	240,000	240,000	225,752	(14,248)	94.06%
Interest on Investments	8,500,000	8,500,000	11,864,439	3,364,439	139.58%
Miscellaneous Revenue	574,341	574,341	600,759	26,418	104.60%
<b>Total Revenues</b>	<b>219,408,174</b>	<b>219,408,174</b>	<b>220,296,162</b>	<b>887,988</b>	<b>100.40%</b>

\* Sales tax collections through December



# General Fund - Unrestricted

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>62,983,326</b>	<b>62,983,326</b>	<b>62,983,326</b>		
<b>Total Revenues</b>	<b>219,408,174</b>	<b>219,408,174</b>	<b>220,296,162</b>	<b>887,988</b>	<b>100.40%</b>
<b>Expenditures:</b>					
Personnel	160,263,086	160,263,086	152,574,111	7,688,976	95.20%
Other Operating	75,813,108	75,813,108	53,514,838	22,298,270	70.59%
Capital	43,801,654	43,801,654	20,060,954	23,740,700	45.80%
<b>Total Expenditures</b>	<b>279,877,848</b>	<b>279,877,848</b>	<b>226,149,903</b>	<b>53,727,945</b>	<b>80.80%</b>
<b>Net Impact to Fund Balance</b>	<b>(60,469,674)</b>	<b>(60,469,674)</b>	<b>(5,853,741)</b>	<b>54,615,933</b>	
<b>Projected Fund Balance December 31</b>	<b>2,513,652</b>	<b>2,513,652</b>			
<b>Fund Balance as of Report Date</b>			<b>57,129,585</b>		
<b>Less Reappropriations</b>			<b>(42,143,409)</b>		
<b>Projected Ending Fund Balance December 31</b>			<b>14,986,176</b>		



# December 2025

## Partially Restricted Funds



# Road & Bridge

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>26,191,685</b>	<b>26,191,685</b>	<b>26,191,685</b>		
<b>Revenue:</b>					
Property Tax	2,380,251	2,380,251	2,381,539	1,288	100.05%
Sales Tax	8,500,000	8,500,000	8,500,000	0	100.00%
Highway User Tax	15,907,041	15,907,041	15,733,261	(173,780)	98.91%
Specific Ownership Tax	8,961,000	8,961,000	9,005,687	44,687	100.50%
Fees & Charges for Services	1,490,000	1,490,000	1,558,257	68,257	104.58%
Other Revenues	2,084,713	2,084,713	891,999	(1,192,714)	42.79%
	39,323,005	39,323,005	38,070,742	(1,252,263)	96.82%
Federal Grant Projects/Collateral Forfeitures	17,402,509	17,402,509	3,370,032	(14,032,477)	19.37%
<b>Total Revenues</b>	<b>56,725,514</b>	<b>56,725,514</b>	<b>41,440,774</b>	<b>(15,284,740)</b>	<b>73.05%</b>
<b>Expenditures:</b>					
Personnel - R&B	12,249,887	12,249,887	12,242,585	7,302	99.94%
Operating	14,826,893	14,826,893	12,610,018	2,216,875	85.05%
Capital	51,957,565	51,957,565	17,892,285	34,065,280	34.44%
<b>Expenditures Sub -Total</b>	<b>79,034,345</b>	<b>79,034,345</b>	<b>42,744,889</b>	<b>36,289,456</b>	<b>54.08%</b>
Collateral Forf./Default Sub. Proj/Federal Proj	226	226	0	226	0%
Tabor Retention Road Projects	0	0	0	0	0%
<b>Total Expenditures</b>	<b>79,034,571</b>	<b>79,034,571</b>	<b>42,744,889</b>	<b>36,289,682</b>	<b>54.08%</b>
<b>Net Impact to Fund Balance</b>	<b>(22,309,057)</b>	<b>(22,309,057)</b>	<b>(1,304,115)</b>	<b>21,004,942</b>	

**Projected Fund Balance December 31**

**Fund Balance as of Report Date**

**Less Reappropriations**

**Projected Ending Fund Balance December 31**

**Financial Services Department**

<b>3,882,628</b>	<b>3,882,628</b>
	<b>24,887,570</b>
	<b>(21,592,139)</b>
	<b>3,295,431</b>



# Human Services

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>6,530,762</b>	<b>6,530,762</b>	<b>6,530,762</b>		
<b>Revenues:</b>					
Sales Tax	25,937,245	25,937,245	25,937,245	0	100.00%
Federal & State Rev	79,154,977	79,154,977	78,653,361	(501,616)	99.37%
Misc Rev	0	0	64,423	64,423	0.00%
Donations & Other Grants	3,000	3,000	21,750	18,750	725.00%
<b>Total Revenues</b>	<b>105,095,222</b>	<b>105,095,222</b>	<b>104,676,778</b>	<b>(418,444)</b>	<b>99.60%</b>
<b>Expenditures:</b>					
Personnel	74,243,201	74,243,201	74,001,469	241,732	99.67%
Operating	31,478,734	31,478,734	29,575,412	1,903,322	93.95%
<b>Total Expenditures</b>	<b>105,721,935</b>	<b>105,721,935</b>	<b>103,576,882</b>	<b>2,145,053</b>	<b>97.97%</b>
<b>Net Impact to Fund Balance</b>	<b>(626,713)</b>	<b>(626,713)</b>	<b>1,099,897</b>	<b>1,726,610</b>	
<b>Projected Fund Balance December 31</b>	<b>5,904,049</b>	<b>5,904,049</b>			
<b>Fund Balance as of Report Date</b>			<b>7,630,659</b>		



# Capital Improvement December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>309,179</b>	<b>309,179</b>	<b>309,179</b>		
<b><u>Revenues:</u></b>					
Sales Tax	9,571,021	9,571,021	9,571,021	0	100.00%
Restricted Revenue	3,318,079	3,318,079	3,288,412	(29,667)	99.11%
<b>Total Revenues</b>	<b>12,889,100</b>	<b>12,889,100</b>	<b>12,859,433</b>	<b>(29,667)</b>	<b>99.77%</b>
<b><u>Expenditures:</u></b>					
Principal	9,680,000	9,680,000	9,664,519	15,481	99.84%
Interest and Other costs	3,189,100	3,189,100	3,184,104	4,996	99.84%
Tax Collection Expenses/Fees	20,000	20,000	16,625	3,375	83.13%
Minor Capital	103,246	103,246	11,002	92,245	10.66%
<b>Total Expenditures</b>	<b>12,992,346</b>	<b>12,992,346</b>	<b>12,876,250</b>	<b>116,096</b>	<b>99.11%</b>
<b>Net Impact to Fund Balance</b>	<b>(103,246)</b>	<b>(103,246)</b>	<b>(16,817)</b>	<b>86,429</b>	

<b>Projected Fund Balance December 31</b>	<b>205,933</b>	<b>205,933</b>
<b>Fund Balance as of Report Date</b>		<b>292,362</b>
<b>Less Reappropriations</b>		<b>(92,244)</b>
<b>Projected Ending Fund Balance December 31</b>		<b>200,118</b>



# Self Insurance

## Risk, Workers' Compensation & Unemployment December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>1,374,330</b>	<b>1,374,330</b>	<b>1,374,330</b>		
<b>Revenues:</b>					
Sales Tax/Risk Liability	6,488,877	6,488,877	6,488,877	0	100.00%
Risk Damages/Recovery	100,000	100,000	219,806	119,806	219.81%
Risk/Worker's Comp/Unemp Employer Contribution	5,417,537	5,417,537	5,610,862	193,325	103.57%
<b>Total Revenues</b>	<b>12,006,414</b>	<b>12,006,414</b>	<b>12,319,545</b>	<b>313,131</b>	<b>102.61%</b>
<b>Expenditures:</b>					
Risk Liability/Insurance/Property	8,854,861	8,854,861	8,804,490	50,371	99.43%
Worker's Compensation	3,946,412	3,946,412	3,945,610	802	99.98%
Unemployment	390,000	390,000	361,077	28,923	92.58%
<b>Total Expenditures</b>	<b>13,191,273</b>	<b>13,191,273</b>	<b>13,111,177</b>	<b>80,096</b>	<b>99.39%</b>
<b>Net Impact to Fund Balance</b>	<b>(1,184,859)</b>	<b>(1,184,859)</b>	<b>(791,632)</b>	<b>393,227</b>	

<b>Projected Fund Balance December 31</b>	<b>189,471</b>	<b>189,471</b>	
<b>Fund Balance as of Report Date</b>			<b>582,698</b>
<b>Less Reappropriations</b>			<b>(213,160)</b>
<b>Projected Ending Fund Balance December 31</b>			<b>369,538</b>



# Self Insurance Health Trust Benefits December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>3,805,115</b>	<b>3,805,115</b>	<b>3,805,115</b>		
<b>Revenues:</b>					
Sales Tax/Benefits	27,408,633	27,408,633	27,408,633	0	100.00%
Benefits/Employer Contribution	19,418,420	19,418,420	20,299,971	881,551	104.54%
Benefits/Employee Contribution	11,816,083	11,816,083	11,936,608	120,525	101.02%
<b>Total Revenues</b>	<b>58,643,136</b>	<b>58,643,136</b>	<b>59,645,212</b>	<b>1,002,075</b>	<b>101.71%</b>
<b>Expenditures:</b>					
Health Insurance	45,119,404	45,119,404	44,440,780	678,625	98.50%
Prescriptions	11,447,210	11,447,210	10,662,317	784,893	93.14%
Flex Spending	1,135,400	1,135,400	1,102,903	32,497	97.14%
Dental Insurance	2,432,429	2,432,429	2,427,176	5,253	99.78%
Short Term Disability	620,000	620,000	595,460	24,540	96.04%
Long Term Disability	810,000	810,000	805,078	4,922	99.39%
Life Insurance	143,000	143,000	133,035	9,965	93.03%
<b>Total Expenditures</b>	<b>61,707,443</b>	<b>61,707,443</b>	<b>60,166,749</b>	<b>1,540,695</b>	<b>97.50%</b>
<b>Net Impact to Fund Balance</b>	<b>(3,064,307)</b>	<b>(3,064,307)</b>	<b>(521,537)</b>	<b>2,542,769</b>	

Projected Fund Balance December 31  
Fund Balance as of Report Date

740,808	740,808	
		3,283,578



# December 2025

## Restricted Funds



# General Fund - Restricted

## December 2025

**Revenues:**

Public Safety Sales & Use Tax\*

Aviation Sales Tax

Community Services Grants

Facilities Grants

General Grants

American Rescue Plan Act

Opioid Funding

Community Corrections Grant

Planning & Development Tech Fees

Elected Offices Grants

CSBG Grants Operating

Economic Development Grants

Pikes Peak Workforce Ctr Grants

**Total Revenues**

2025 Annual Budget	As of December 31, 2025			% Actual to Budget
	Budget	Actual	Variance	
39,822,768	39,822,768	38,692,397	(1,130,371)	97.16%
400,000	400,000	472,596	72,596	118.15%
945,771	945,771	2,020,366	1,074,595	213.62%
0	0	14,737	14,737	0.00%
1,300,000	1,300,000	1,081,127	(218,873)	83.16%
35,593,153	35,593,153	25,914,072	(9,679,081)	72.81%
0	0	418,260	418,260	0.00%
45,000	45,000	29,205	(15,795)	64.90%
200,000	200,000	201,021	1,021	100.51%
10,633,633	10,633,633	9,137,647	(1,495,986)	85.93%
675,000	675,000	572,550	(102,450)	84.82%
5,306,756	5,306,756	3,277,811	(2,028,945)	61.77%
9,367,100	9,367,100	8,026,410	(1,340,690)	85.69%
<b>104,289,181</b>	<b>104,289,181</b>	<b>89,858,198</b>	<b>(14,430,983)</b>	<b>86.16%</b>

\* Sales tax collections through December



# General Fund - Restricted

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>87,166,593</b>	<b>87,166,593</b>	<b>87,166,593</b>		
<b>Total Revenues</b>	<b>104,289,181</b>	<b>104,289,181</b>	<b>89,858,198</b>	<b>(14,430,984)</b>	<b>86.16%</b>
<b>Expenditures:</b>					
Public Safety Sales & Use Tax	45,132,129	45,132,129	41,181,738	3,950,391	91.25%
Aviation Sales Tax	400,000	400,000	0	400,000	0.00%
Community Services Grants	3,413,109	3,413,109	1,182,918	2,230,191	34.66%
Facilities Grants	29,944	29,944	0	29,944	0.00%
General Grants	2,178,123	2,178,123	1,664,851	513,272	76.44%
American Rescue Plan Act	35,593,153	35,593,153	25,914,072	9,679,081	72.81%
Opioid Funding	12,400,004	12,400,004	7,132,363	5,267,641	57.52%
Community Corrections	135,000	135,000	55,343	79,657	40.99%
Planning & Development Tech Fees	264,417	264,417	0	264,417	0.00%
Elected Offices Restricted	16,055,230	16,055,230	8,052,455	8,002,775	50.15%
CSBG Grants Operating	675,000	675,000	572,550	102,450	84.82%
Economic Development	5,306,756	5,306,756	3,473,510	1,833,246	65.45%
Pikes Peak Workforce Center	9,367,100	9,367,100	8,026,410	1,340,690	85.69%
<b>Total Expenditures</b>	<b>130,949,965</b>	<b>130,949,965</b>	<b>97,256,210</b>	<b>33,693,755</b>	<b>74.27%</b>
<b>Net Impact to Fund Balance</b>	<b>(26,660,784)</b>	<b>(26,660,784)</b>	<b>(7,398,012)</b>	<b>19,262,772</b>	
<b>Projected Fund Balance December 31</b>	<b>60,505,809</b>	<b>60,505,809</b>			
<b>Fund Balance as of Report Date</b>			<b>79,768,581</b>		
<b>Less Reappropriations</b>			<b>(17,596,853)</b>		
<b>Projected Ending Fund Balance December 31</b>			<b>62,171,728</b>		



# Conservation Trust Fund

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>2,392,352</b>	<b>2,392,352</b>	<b>2,392,352</b>		
<b>Revenues:</b>					
Intergovernmental	1,621,000	1,621,000	1,831,247	210,247	112.97%
Interest on Investments	25,000	25,000	103,456	78,456	413.82%
<b>Total Revenues</b>	<b>1,646,000</b>	<b>1,646,000</b>	<b>1,934,703</b>	<b>288,703</b>	<b>117.54%</b>
<b>Expenditures:</b>					
Personnel	1,502,902	1,502,902	1,496,917	5,985	99.60%
Operating	193,098	193,098	192,308	790	99.59%
Capital	1,300,000	1,300,000	25,420	1,274,580	1.96%
<b>Total Expenditures</b>	<b>2,996,000</b>	<b>2,996,000</b>	<b>1,714,645</b>	<b>1,281,355</b>	<b>57.23%</b>
<b>Net Impact to Fund Balance</b>	<b>(1,350,000)</b>	<b>(1,350,000)</b>	<b>220,058</b>	<b>1,570,058</b>	

<b>Projected Fund Balance December 31</b>	<b>1,042,352</b>	<b>1,042,352</b>	
<b>Fund Balance as of Report Date</b>			<b>2,612,410</b>
<b>Less Reappropriations</b>			<b>(2,270,089)</b>
<b>Projected Ending Fund Balance December 31</b>			<b>342,321</b>



# Schools' Trust Fund

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>123,549</b>	<b>123,549</b>	<b>123,549</b>		
<b><u>Revenues:</u></b>					
Intergovernmental	115,000	115,000	176,993	61,993	153.91%
<b>Total Revenues</b>	<b>115,000</b>	<b>115,000</b>	<b>176,993</b>	<b>61,993</b>	<b>153.91%</b>
<b><u>Expenditures:</u></b>					
Operating	115,000	115,000	62,974	52,026	54.76%
<b>Total Expenditures</b>	<b>115,000</b>	<b>115,000</b>	<b>62,974</b>	<b>52,026</b>	<b>54.76%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>0</b>	<b>114,019</b>	<b>114,019</b>	
<b>Projected Fund Balance December 31</b>	<b>123,549</b>	<b>123,549</b>			
<b>Fund Balance as of Report Date</b>			<b>237,568</b>		



# Household Hazardous Waste Fund

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>1,357,204</b>	<b>1,357,204</b>	<b>1,357,204</b>		
<b>Revenues:</b>					
Tipping Fees	1,445,000	1,445,000	1,217,302	(227,698)	84.24%
Interest on Investments	17,000	17,000	53,851	36,851	316.77%
Disposable Bag Fees	5,000	5,000	87,564	82,564	1751.28%
Scrap Metal Recycling	13,000	13,000	31,081	18,081	239.08%
<b>Total Revenues</b>	<b>1,480,000</b>	<b>1,480,000</b>	<b>1,389,797</b>	<b>(90,203)</b>	<b>93.91%</b>
<b>Expenditures:</b>					
Personnel	610,837	610,837	610,837	0	100.00%
Operating	869,163	869,163	833,140	36,023	95.86%
<b>Total Expenditures</b>	<b>1,480,000</b>	<b>1,480,000</b>	<b>1,443,977</b>	<b>36,023</b>	<b>97.57%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>0</b>	<b>(54,179)</b>	<b>(54,179)</b>	
<b>Projected Fund Balance December 31</b>	<b>1,357,204</b>	<b>1,357,204</b>			
<b>Fund Balance as of Report Date</b>			<b>1,303,025</b>		



# Local Improvement Districts (LIDs)\*

## December 2025

	2025 Annual Budget	As of December 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>41,753</b>	<b>41,753</b>	<b>41,753</b>		
<b><u>Revenues:</u></b>					
Intergovernmental Collections	73,000	73,000	64,176	(8,824)	87.91%
Interest	2,000	2,000	2,558	558	127.92%
<b>Total Revenues</b>	<b>75,000</b>	<b>75,000</b>	<b>66,734</b>	<b>(8,266)</b>	<b>88.98%</b>
<b><u>Expenditures:</u></b>					
Operating/Treasurer's Fees	1,713	1,713	1,713	0	0.00%
Principal/Interest	73,287	73,287	67,648	5,639	92.31%
<b>Total Expenditures</b>	<b>75,000</b>	<b>75,000</b>	<b>69,360</b>	<b>5,640</b>	<b>92.48%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>0</b>	<b>(2,626)</b>	<b>(2,626)</b>	
<b>Projected Fund Balance December 31</b>	<b>41,753</b>	<b>41,753</b>			
<b>Fund Balance as of Report Date</b>			<b>39,127</b>		

\* LIDs include Falcon Vista





EL PASO  COUNTY  
COLORADO

**Questions?**