

2025 BUDGET REPORT

November 2025

Nikki Simmons, CPA, CPFO
Chief Financial Officer
Financial Services Department

November 2025

Unrestricted Funds



General Fund - Unrestricted

November 2025

Revenues:	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Property Tax	82,155,949	82,155,949	81,806,968	(348,981)	99.58%
Refund of Tabor overage	(8,252,409)	(8,252,409)	(8,252,409)	0	100.00%
Sales and Use Tax Collections *	95,237,136	77,045,752	72,171,531	(4,874,221)	93.67%
Other Taxes	340,000	262,886	395,944	133,057	150.61%
Intergovernmental	14,625,326	12,616,953	12,450,899	(166,054)	98.68%
Fees & Charges for Services	175,500	158,381	186,636	28,255	117.84%
Traffic Fines	400,000	364,947	506,929	141,982	138.90%
Assessor Fees	5,400	5,099	5,278	179	103.52%
Clerk & Recorder Fees	14,349,468	12,380,424	14,816,604	2,436,180	119.68%
Coroner Fees	552,980	485,431	755,175	269,744	155.57%
Sheriff Fees	2,109,133	1,808,105	1,852,555	44,449	102.46%
Treasurer Fees	6,650,000	6,575,048	7,080,788	505,740	107.69%
Planning & Community Dev Fees	1,545,150	1,394,352	1,536,636	142,284	110.20%
Park & Recreation Fees	200,000	189,598	206,161	16,563	108.74%
Parking Fees	240,000	240,000	211,353	(28,647)	88.06%
Interest on Investments	8,500,000	7,791,667	11,207,720	3,416,053	143.84%
Miscellaneous Revenue	574,341	535,524	594,030	58,506	110.92%
Total Revenues	219,407,974	195,757,708	197,532,797	1,775,090	100.91%

* Sales tax collections through October



General Fund - Unrestricted

November 2025

		As of November 30, 2025				% Actual to Budget
		Budget	Actual	Variance		
Fund Balance January 1	2025 Annual Budget	62,983,326	62,983,326	62,983,326		
Total Revenues	219,407,974	195,757,708	197,532,797	1,775,090		100.91%
Expenditures:						
Personnel	161,149,978	148,753,826	142,087,885	6,665,941		95.52%
Other Operating	75,981,432	66,072,277	45,341,895	20,730,382		68.62%
Capital	42,746,238	18,036,289	18,036,289	0		100.00%
Total Expenditures	279,877,648	232,862,392	205,466,069	27,396,323		88.23%
Net Impact to Fund Balance	(60,469,674)	(37,104,684)	(7,933,271)	29,171,413		
Projected Fund Balance December 31		2,513,652	25,878,642			
Fund Balance as of Report Date					55,050,055	



November 2025

Partially Restricted Funds



Road & Bridge

November 2025

		As of November 30, 2025				
		2025 Annual Budget	Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1		26,191,685	26,191,685	26,191,685		
Revenue:						
Property Tax		2,380,251	2,380,257	2,381,506	1,249	100.05%
Sales Tax		8,500,000	7,083,330	7,083,330	0	100.00%
Highway User Tax		15,907,041	11,612,140	12,967,538	1,355,398	111.67%
Specific Ownership Tax		8,961,000	7,437,630	8,288,085	850,455	111.43%
Fees & Charges for Services		1,490,000	1,266,500	1,426,970	160,470	112.67%
Other Revenues		2,084,713	333,554	489,195	155,641	146.66%
Federal Grant Projects/Collateral Forfeitures		39,323,005	30,113,411	32,636,624	2,523,213	108.38%
		17,402,509	2,568,374	2,568,374	0	100.00%
Total Revenues		56,725,514	32,681,785	35,204,999	2,523,213	107.72%
Expenditures:						
Personnel - R&B		12,949,887	11,953,742	11,341,938	611,803	94.88%
Operating		16,127,474	12,772,298	9,817,214	2,955,085	76.86%
Capital		45,654,375	16,117,532	16,117,532	0	100.00%
Expenditures Sub -Total		74,731,736	41,335,787	37,768,899	3,566,888	91.37%
Collateral Forf./Default Sub. Proj/Federal Proj		3,650,226	0	0	0	0%
Tabor Retention Road Projects		652,609	0	0	0	0%
Total Expenditures		79,034,571	41,335,787	37,768,899	3,566,888	91.37%
Net Impact to Fund Balance		(22,309,057)	(8,654,002)	(2,563,901)	6,090,101	
Projected Fund Balance December 31		3,882,628	17,537,683			
Fund Balance as of Report Date				23,627,784		



Human Services

November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
		6,530,762	6,530,762	6,530,762	
Fund Balance January 1	6,530,762				
Revenues:					
Sales Tax	25,937,245	21,500,000	21,500,000	0	100.00%
Federal & State Rev	79,154,977	60,487,294	64,745,993	4,258,699	107.04%
Misc Rev	0	0	28,200	28,200	0.00%
Donations & Other Grants	3,000	3,000	16,750	13,750	558.33%
Total Revenues	105,095,222	81,990,294	86,290,942	4,300,649	105.25%
Expenditures:					
Personnel	74,143,411	68,440,072	67,950,283	489,789	99.28%
Operating	31,578,524	26,745,714	24,845,995	1,899,719	92.90%
Total Expenditures	105,721,935	95,185,785	92,796,278	2,389,507	97.49%
Net Impact to Fund Balance	(626,713)	(13,195,492)	(6,505,336)	6,690,156	
Projected Fund Balance December 31	5,904,049	(6,664,730)			
Fund Balance as of Report Date				25,426	



Capital Improvement

November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	309,179	309,179	309,179		
Revenues:					
Sales Tax	9,571,021	9,571,021	9,571,021	0	100.00%
Restricted Revenue	3,318,079	3,288,412	3,288,412	0	100.00%
Total Revenues	12,889,100	12,859,433	12,859,433	0	
Expenditures:					
Principal	9,680,000	9,664,519	9,664,519	0	100.00%
Interest and Other costs	3,189,100	3,184,104	3,184,104	0	100.00%
Tax Collection Expenses/Fees	20,000	16,625	16,625	0	100.00%
Minor Capital	103,246	11,002	11,002	0	100.00%
Total Expenditures	12,992,346	12,876,250	12,876,250	0	
Net Impact to Fund Balance	(103,246)	(16,817)	(16,817)	0	
Projected Fund Balance December 31	205,933	292,362			
Fund Balance as of Report Date				292,362	



Self Insurance

Risk, Workers' Compensation & Unemployment

November 2025

	Fund Balance January 1	As of November 30, 2025				% Actual to Budget
		2025 Annual Budget	Budget	Actual	Variance	
		874,330	874,330	874,330		
Revenues:						
Sales Tax/Risk Liability		6,488,877	5,948,137	5,948,137	0	100.00%
Risk Damages/Recovery		100,000	91,667	178,080	86,413	194.27%
Risk/Worker's Comp/Unemp Employer Contribution		5,417,537	4,966,076	5,207,806	241,730	104.87%
	Total Revenues	12,006,414	11,005,880	11,334,023	328,144	102.98%
Expenditures:						
Risk Liability/Insurance/Property		9,457,861	9,057,109	8,508,107	549,001	93.94%
Worker's Compensation		3,201,412	2,720,089	3,360,157	(640,068)	123.53%
Unemployment		200,000	46,084	221,288	(175,204)	480.18%
	Total Expenditures	12,859,273	11,823,282	12,089,552	(266,270)	102.25%
Net Impact to Fund Balance		(852,859)	(817,403)	(755,529)	61,873	
Projected Fund Balance December 31		21,471	56,927			
Fund Balance as of Report Date					118,801	



Self Insurance

Health Trust Benefits

November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	4,305,115	4,305,115	4,305,115		
Revenues:					
Sales Tax/Benefits	27,408,633	21,801,863	21,801,863	0	100.00%
Benefits/Employer Contribution	19,418,420	17,800,218	18,748,492	948,274	105.33%
Benefits/Employee Contribution	11,816,083	10,831,410	10,931,375	99,965	100.92%
Total Revenues	58,643,136	50,433,491	51,481,730	1,048,238	102.08%
Expenditures:					
Health Insurance	44,308,004	40,615,670	39,793,036	822,636	97.97%
Prescriptions	12,908,010	11,832,343	11,255,795	576,548	95.13%
Flex Spending	930,000	802,418	923,572	(121,154)	115.10%
Dental Insurance	2,523,429	2,294,937	2,427,176	(132,239)	105.76%
Short Term Disability	450,000	390,760	547,254	(156,494)	140.05%
Long Term Disability	775,000	640,694	669,168	(28,474)	104.44%
Life Insurance	145,000	120,461	110,897	9,564	92.06%
Total Expenditures	62,039,443	56,697,283	55,726,897	970,387	98.29%
Net Impact to Fund Balance	(3,396,307)	(6,263,792)	(4,245,168)	2,018,624	

Projected Fund Balance December 31

908,808

(1,958,677)

59,947

Fund Balance as of Report Date

Financial Services Department



November 2025

Restricted Funds



General Fund - Restricted

November 2025

Revenues:

Public Safety Sales & Use Tax*
 Aviation Sales Tax
 Community Services Grants
 Facilities Grants
 General Grants
 American Rescue Plan Act
 Opioid Funding
 Community Corrections Grant
 Planning & Development Tech Fees
 Elected Offices Grants
 CSBG Grants Operating
 Economic Development Grants
 Pikes Peak Workforce Ctr Grants

2025 Annual Budget	As of November 30, 2025			% Actual to Budget
	Budget	Actual	Variance	
39,822,768	32,878,439	31,826,241	(1,052,198)	96.80%
400,000	371,929	418,466	46,537	112.51%
945,771	945,771	1,769,288	823,517	187.07%
0	0	14,737	14,737	0.00%
1,300,000	883,801	883,801	0	100.00%
35,593,153	33,862,635	33,862,635	0	100.00%
0	0	353,630	353,630	0.00%
45,000	31,056	22,335	(8,721)	71.92%
200,000	185,888	185,888	0	100.00%
10,602,733	7,910,097	7,211,267	(698,830)	91.17%
675,000	378,273	378,273	0	100.00%
5,306,756	2,363,191	2,363,191	0	100.00%
9,367,100	5,457,113	5,457,113	0	100.00%
Total Revenues	104,258,281	85,268,193	(521,327)	99.39%

* Sales tax collections through October



General Fund - Restricted

November 2025

	Fund Balance January 1	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
			Budget	Actual	Variance	
			87,166,593	87,166,593	87,166,593	
Expenditures:						
Public Safety Sales & Use Tax		45,132,129	39,531,962	37,194,213	2,337,749	94.09%
Aviation Sales Tax		400,000	0	0	0	0.00%
Community Services Grants		3,413,109	990,590	990,590	0	100.00%
Facilities Grants		29,944	0	0	0	0.00%
General Grants		2,178,123	2,178,123	2,059,668	118,455	94.56%
American Rescue Plan Act		35,593,153	16,871,401	16,871,401	0	100.00%
Opioid Funding		12,400,004	5,128,571	5,128,571	0	100.00%
Community Corrections		135,000	13,376	13,376	0	100.00%
Planning & Development Tech Fees		264,417	0	0	0	0.00%
Elected Offices Restricted		16,024,330	12,652,670	6,581,891	6,070,779	52.02%
CSBG Grants Operating		675,000	501,998	501,998	0	100.00%
Economic Development		5,306,756	2,279,337	2,279,337	0	100.00%
Pikes Peak Workforce Center		9,367,100	7,259,027	7,259,027	0	100.00%
Total Expenditures		130,919,065	87,407,055	78,880,073	8,526,982	90.24%
Net Impact to Fund Balance		(26,660,784)	(2,138,863)	5,866,793	8,005,655	
Projected Fund Balance December 31		60,505,809	85,027,730			
Fund Balance as of Report Date					93,033,386	



Conservation Trust Fund

November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,392,352	2,392,352	2,392,352		
Revenues:					
Intergovernmental	1,621,000	1,215,750	1,299,523	83,773	106.89%
Interest on Investments	25,000	25,000	87,718	62,718	350.87%
Total Revenues	1,646,000	1,240,750	1,387,241	146,491	111.81%
Expenditures:					
Personnel	1,502,902	1,228,048	1,396,914	(168,866)	113.75%
Operating	143,098	115,570	106,279	9,292	91.96%
Capital	1,350,000	21,280	21,280	0	0.00%
Total Expenditures	2,996,000	1,364,899	1,524,472	(159,574)	111.69%
Net Impact to Fund Balance	(1,350,000)	(124,149)	(137,232)	(13,083)	
Projected Fund Balance December 31	1,042,352	2,268,203			
Fund Balance as of Report Date				2,255,120	



Schools' Trust Fund

November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	123,549	123,549	123,549		
Revenues:					
Intergovernmental	115,000	115,000	173,309	58,309	150.70%
Total Revenues	115,000	115,000	173,309	58,309	150.70%
Expenditures:					
Operating	115,000	62,974	62,974	0	100.00%
Total Expenditures	115,000	62,974	62,974	0	100.00%
Net Impact to Fund Balance	0	52,026	110,335	58,309	
Projected Fund Balance December 31	123,549	175,575			
Fund Balance as of Report Date				233,884	



Household Hazardous Waste Fund

November 2025

		As of November 30, 2025				
		2025 Annual Budget	Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1		1,357,204	1,357,204	1,357,204		
Revenues:						
Tipping Fees		1,445,000	1,083,750	927,526	(156,224)	85.58%
Interest on Investments		17,000	13,473	46,174	32,701	342.71%
Disposable Bag Fees		5,000	5,000	59,885	54,885	1197.70%
Scrap Metal Recycling		13,000	1,170	27,593	26,423	2358.40%
Total Revenues		1,480,000	1,103,393	1,061,178	(42,215)	96.17%
Expenditures:						
Personnel		606,832	560,023	546,758	13,265	97.63%
Operating		873,168	753,909	755,455	(1,547)	100.21%
Capital		0	0	0	0	0.00%
Total Expenditures		1,480,000	1,313,932	1,302,213	11,718	99.11%
Net Impact to Fund Balance		0	(210,538)	(241,035)	(30,497)	
Projected Fund Balance December 31		1,357,204	1,146,666			
Fund Balance as of Report Date				1,116,169		



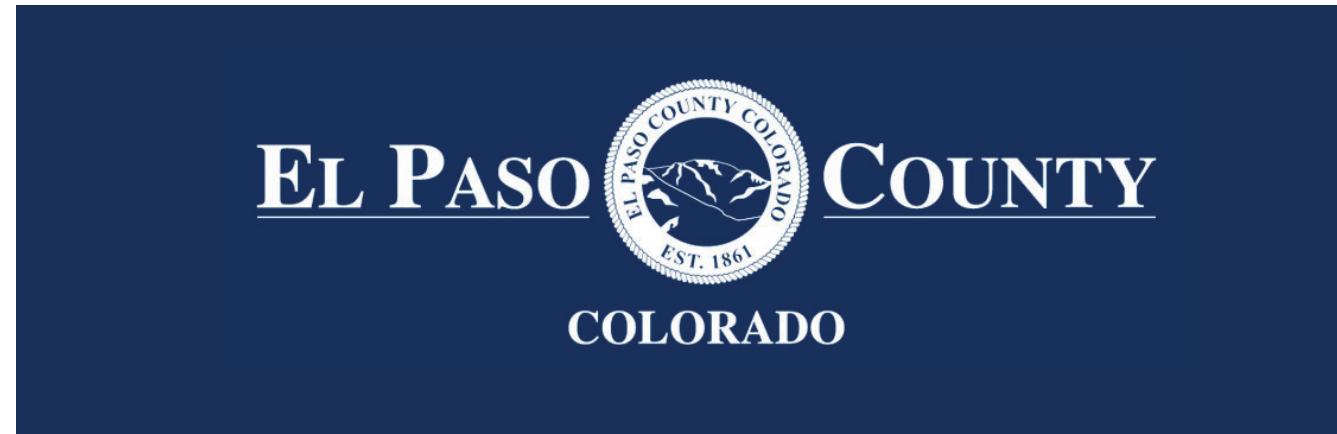
Local Improvement Districts (LIDs)*

November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	41,753	41,753	41,753		
Revenues:					
Intergovernmental Collections	73,000	73,000	64,176	(8,824)	87.91%
Interest	2,000	1,864	2,428	564	130.24%
Total Revenues	75,000	74,864	66,604	(8,260)	88.97%
Expenditures:					
Operating/Treasurer's Fees	1,500	1,500	1,713	(213)	114.18%
Principal/Interest	73,500	73,500	67,648	5,852	92.04%
Total Expenditures	75,000	75,000	69,360	5,640	92.48%
Net Impact to Fund Balance	0	(136)	(2,757)	(2,621)	
Projected Fund Balance December 31	41,753	41,617			
Fund Balance as of Report Date				38,996	

* LIDs include Falcon Vista





Questions?