

# 2025 BUDGET REPORT

## November 2025

Nikki Simmons, CPA, CPFO  
Chief Financial Officer  
Financial Services Department

# November 2025

## Unrestricted Funds



# General Fund - Unrestricted

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Revenues:</b>					
Property Tax	82,155,949	82,155,949	81,806,968	(348,981)	99.58%
Refund of Tabor overage	(8,252,409)	(8,252,409)	(8,252,409)	0	100.00%
Sales and Use Tax Collections *	95,237,136	77,045,752	72,171,531	(4,874,221)	93.67%
Other Taxes	340,000	262,886	395,944	133,057	150.61%
Intergovernmental	14,625,326	12,616,953	12,450,899	(166,054)	98.68%
Fees & Charges for Services	175,500	158,381	186,636	28,255	117.84%
Traffic Fines	400,000	364,947	506,929	141,982	138.90%
Assessor Fees	5,400	5,099	5,278	179	103.52%
Clerk & Recorder Fees	14,349,468	12,380,424	14,816,604	2,436,180	119.68%
Coroner Fees	552,980	485,431	755,175	269,744	155.57%
Sheriff Fees	2,109,133	1,808,105	1,852,555	44,449	102.46%
Treasurer Fees	6,650,000	6,575,048	7,080,788	505,740	107.69%
Planning & Community Dev Fees	1,545,150	1,394,352	1,536,636	142,284	110.20%
Park & Recreation Fees	200,000	189,598	206,161	16,563	108.74%
Parking Fees	240,000	240,000	211,353	(28,647)	88.06%
Interest on Investments	8,500,000	7,791,667	11,207,720	3,416,053	143.84%
Miscellaneous Revenue	574,341	535,524	594,030	58,506	110.92%
<b>Total Revenues</b>	<b>219,407,974</b>	<b>195,757,708</b>	<b>197,532,797</b>	<b>1,775,090</b>	<b>100.91%</b>

\* Sales tax collections through October



# General Fund - Unrestricted

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	62,983,326	62,983,326	62,983,326		
Total Revenues	219,407,974	195,757,708	197,532,797	1,775,090	100.91%
<b>Expenditures:</b>					
Personnel	161,149,978	148,753,826	142,087,885	6,665,941	95.52%
Other Operating	75,981,432	66,072,277	45,341,895	20,730,382	68.62%
Capital	42,746,238	18,036,289	18,036,289	0	100.00%
Total Expenditures	279,877,648	232,862,392	205,466,069	27,396,323	88.23%
Net Impact to Fund Balance	(60,469,674)	(37,104,684)	(7,933,271)	29,171,413	
Projected Fund Balance December 31	2,513,652	25,878,642			
Fund Balance as of Report Date			55,050,055		



# November 2025

## Partially Restricted Funds





# Road & Bridge

## November 2025

		As of November 30, 2025			
					% Actual to Budget
2025 Annual Budget		Budget	Actual	Variance	
Fund Balance January 1		26,191,685	26,191,685	26,191,685	
<b>Revenue:</b>					
Property Tax	2,380,251	2,380,257	2,381,506	1,249	100.05%
Sales Tax	8,500,000	7,083,330	7,083,330	0	100.00%
Highway User Tax	15,907,041	11,612,140	12,967,538	1,355,398	111.67%
Specific Ownership Tax	8,961,000	7,437,630	8,288,085	850,455	111.43%
Fees & Charges for Services	1,490,000	1,266,500	1,426,970	160,470	112.67%
Other Revenues	2,084,713	333,554	489,195	155,641	146.66%
	39,323,005	30,113,411	32,636,624	2,523,213	108.38%
Federal Grant Projects/Collateral Forfeitures	17,402,509	2,568,374	2,568,374	0	100.00%
Total Revenues		56,725,514	32,681,785	35,204,999	2,523,213
					107.72%
<b>Expenditures:</b>					
Personnel - R&B	12,949,887	11,953,742	11,341,938	611,803	94.88%
Operating	16,127,474	12,772,298	9,817,214	2,955,085	76.86%
Capital	45,654,375	16,117,532	16,117,532	0	100.00%
Expenditures Sub -Total		74,731,736	41,335,787	37,768,899	3,566,888
					91.37%
Collateral Forf./Default Sub. Proj/Federal Proj	3,650,226	0	0	0	0%
Tabor Retention Road Projects	652,609	0	0	0	0%
Total Expenditures		79,034,571	41,335,787	37,768,899	3,566,888
Net Impact to Fund Balance		(22,309,057)	(8,654,002)	(2,563,901)	6,090,101
Projected Fund Balance December 31		3,882,628	17,537,683		
Fund Balance as of Report Date				23,627,784	



# Human Services

## November 2025

		As of November 30, 2025			
		2025 Annual Budget	Budget	Actual	Variance
Fund Balance January 1		6,530,762	6,530,762	6,530,762	
<b>Revenues:</b>					
Sales Tax	25,937,245	21,500,000	21,500,000	0	100.00%
Federal & State Rev	79,154,977	60,487,294	64,745,993	4,258,699	107.04%
Misc Rev	0	0	28,200	28,200	0.00%
Donations & Other Grants	3,000	3,000	16,750	13,750	558.33%
<b>Total Revenues</b>	<b>105,095,222</b>	<b>81,990,294</b>	<b>86,290,942</b>	<b>4,300,649</b>	<b>105.25%</b>
<b>Expenditures:</b>					
Personnel	74,143,411	68,440,072	67,950,283	489,789	99.28%
Operating	31,578,524	26,745,714	24,845,995	1,899,719	92.90%
<b>Total Expenditures</b>	<b>105,721,935</b>	<b>95,185,785</b>	<b>92,796,278</b>	<b>2,389,507</b>	<b>97.49%</b>
<b>Net Impact to Fund Balance</b>	<b>(626,713)</b>	<b>(13,195,492)</b>	<b>(6,505,336)</b>	<b>6,690,156</b>	
<b>Projected Fund Balance December 31</b>	<b>5,904,049</b>	<b>(6,664,730)</b>			
<b>Fund Balance as of Report Date</b>			<b>25,426</b>		



# Capital Improvement

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	309,179	309,179	309,179		
<b><u>Revenues:</u></b>					
Sales Tax	9,571,021	9,571,021	9,571,021	0	100.00%
Restricted Revenue	3,318,079	3,288,412	3,288,412	0	100.00%
<b>Total Revenues</b>	<b>12,889,100</b>	<b>12,859,433</b>	<b>12,859,433</b>	<b>0</b>	
<b><u>Expenditures:</u></b>					
Principal	9,680,000	9,664,519	9,664,519	0	100.00%
Interest and Other costs	3,189,100	3,184,104	3,184,104	0	100.00%
Tax Collection Expenses/Fees	20,000	16,625	16,625	0	100.00%
Minor Capital	103,246	11,002	11,002	0	100.00%
<b>Total Expenditures</b>	<b>12,992,346</b>	<b>12,876,250</b>	<b>12,876,250</b>	<b>0</b>	
<b>Net Impact to Fund Balance</b>	<b>(103,246)</b>	<b>(16,817)</b>	<b>(16,817)</b>	<b>0</b>	

Projected Fund Balance December 31	205,933	292,362	
Fund Balance as of Report Date			292,362





# Self Insurance Risk, Workers' Compensation & Unemployment November 2025

		As of November 30, 2025			
		2025 Annual Budget	Budget	Actual	Variance
					% Actual to Budget
Fund Balance January 1		874,330	874,330	874,330	
<b><u>Revenues:</u></b>					
Sales Tax/Risk Liability	6,488,877	5,948,137	5,948,137	0	100.00%
Risk Damages/Recovery	100,000	91,667	178,080	86,413	194.27%
Risk/Worker's Comp/Unemp Employer Contribution	5,417,537	4,966,076	5,207,806	241,730	104.87%
<b>Total Revenues</b>	<b>12,006,414</b>	<b>11,005,880</b>	<b>11,334,023</b>	<b>328,144</b>	<b>102.98%</b>
<b><u>Expenditures:</u></b>					
Risk Liability/Insurance/Property	9,457,861	9,057,109	8,508,107	549,001	93.94%
Worker's Compensation	3,201,412	2,720,089	3,360,157	(640,068)	123.53%
Unemployment	200,000	46,084	221,288	(175,204)	480.18%
<b>Total Expenditures</b>	<b>12,859,273</b>	<b>11,823,282</b>	<b>12,089,552</b>	<b>(266,270)</b>	<b>102.25%</b>
<b>Net Impact to Fund Balance</b>		<b>(852,859)</b>	<b>(817,403)</b>	<b>(755,529)</b>	<b>61,873</b>
<b>Projected Fund Balance December 31</b>		<b>21,471</b>	<b>56,927</b>		
<b>Fund Balance as of Report Date</b>				<b>118,801</b>	



# Self Insurance Health Trust Benefits November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	4,305,115	4,305,115	4,305,115		
<b><u>Revenues:</u></b>					
Sales Tax/Benefits	27,408,633	21,801,863	21,801,863	0	100.00%
Benefits/Employer Contribution	19,418,420	17,800,218	18,748,492	948,274	105.33%
Benefits/Employee Contribution	11,816,083	10,831,410	10,931,375	99,965	100.92%
<b>Total Revenues</b>	<b>58,643,136</b>	<b>50,433,491</b>	<b>51,481,730</b>	<b>1,048,238</b>	<b>102.08%</b>
<b><u>Expenditures:</u></b>					
Health Insurance	44,308,004	40,615,670	39,793,036	822,636	97.97%
Prescriptions	12,908,010	11,832,343	11,255,795	576,548	95.13%
Flex Spending	930,000	802,418	923,572	(121,154)	115.10%
Dental Insurance	2,523,429	2,294,937	2,427,176	(132,239)	105.76%
Short Term Disability	450,000	390,760	547,254	(156,494)	140.05%
Long Term Disability	775,000	640,694	669,168	(28,474)	104.44%
Life Insurance	145,000	120,461	110,897	9,564	92.06%
<b>Total Expenditures</b>	<b>62,039,443</b>	<b>56,697,283</b>	<b>55,726,897</b>	<b>970,387</b>	<b>98.29%</b>
<b>Net Impact to Fund Balance</b>	<b>(3,396,307)</b>	<b>(6,263,792)</b>	<b>(4,245,168)</b>	<b>2,018,624</b>	
<b>Projected Fund Balance December 31</b>	<b>908,808</b>	<b>(1,958,677)</b>			
<b>Fund Balance as of Report Date</b>			<b>59,947</b>		

# November 2025

## Restricted Funds



# General Fund - Restricted

## November 2025

### Revenues:

Public Safety Sales & Use Tax\*

Aviation Sales Tax

Community Services Grants

Facilities Grants

General Grants

American Rescue Plan Act

Opioid Funding

Community Corrections Grant

Planning & Development Tech Fees

Elected Offices Grants

CSBG Grants Operating

Economic Development Grants

Pikes Peak Workforce Ctr Grants

**Total Revenues**

2025 Annual Budget	As of November 30, 2025			% Actual to Budget
	Budget	Actual	Variance	
39,822,768	32,878,439	31,826,241	(1,052,198)	96.80%
400,000	371,929	418,466	46,537	112.51%
945,771	945,771	1,769,288	823,517	187.07%
0	0	14,737	14,737	0.00%
1,300,000	883,801	883,801	0	100.00%
35,593,153	33,862,635	33,862,635	0	100.00%
0	0	353,630	353,630	0.00%
45,000	31,056	22,335	(8,721)	71.92%
200,000	185,888	185,888	0	100.00%
10,602,733	7,910,097	7,211,267	(698,830)	91.17%
675,000	378,273	378,273	0	100.00%
5,306,756	2,363,191	2,363,191	0	100.00%
9,367,100	5,457,113	5,457,113	0	100.00%
<b>104,258,281</b>	<b>85,268,193</b>	<b>84,746,866</b>	<b>(521,327)</b>	<b>99.39%</b>

\* Sales tax collections through October



# General Fund - Restricted

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	87,166,593	87,166,593	87,166,593		
Total Revenues	104,258,281	85,268,193	84,746,866	(521,328)	99.39%
<b>Expenditures:</b>					
Public Safety Sales & Use Tax	45,132,129	39,531,962	37,194,213	2,337,749	94.09%
Aviation Sales Tax	400,000	0	0	0	0.00%
Community Services Grants	3,413,109	990,590	990,590	0	100.00%
Facilities Grants	29,944	0	0	0	0.00%
General Grants	2,178,123	2,178,123	2,059,668	118,455	94.56%
American Rescue Plan Act	35,593,153	16,871,401	16,871,401	0	100.00%
Opioid Funding	12,400,004	5,128,571	5,128,571	0	100.00%
Community Corrections	135,000	13,376	13,376	0	100.00%
Planning & Development Tech Fees	264,417	0	0	0	0.00%
Elected Offices Restricted	16,024,330	12,652,670	6,581,891	6,070,779	52.02%
CSBG Grants Operating	675,000	501,998	501,998	0	100.00%
Economic Development	5,306,756	2,279,337	2,279,337	0	100.00%
Pikes Peak Workforce Center	9,367,100	7,259,027	7,259,027	0	100.00%
Total Expenditures	130,919,065	87,407,055	78,880,073	8,526,982	90.24%
Net Impact to Fund Balance	(26,660,784)	(2,138,863)	5,866,793	8,005,655	
Projected Fund Balance December 31	60,505,809	85,027,730			
Fund Balance as of Report Date			93,033,386		



# Conservation Trust Fund

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,392,352	2,392,352	2,392,352		
<b><u>Revenues:</u></b>					
Intergovernmental	1,621,000	1,215,750	1,299,523	83,773	106.89%
Interest on Investments	25,000	25,000	87,718	62,718	350.87%
<b>Total Revenues</b>	<b>1,646,000</b>	<b>1,240,750</b>	<b>1,387,241</b>	<b>146,491</b>	<b>111.81%</b>
<b><u>Expenditures:</u></b>					
Personnel	1,502,902	1,228,048	1,396,914	(168,866)	113.75%
Operating	143,098	115,570	106,279	9,292	91.96%
Capital	1,350,000	21,280	21,280	0	0.00%
<b>Total Expenditures</b>	<b>2,996,000</b>	<b>1,364,899</b>	<b>1,524,472</b>	<b>(159,574)</b>	<b>111.69%</b>
Net Impact to Fund Balance	(1,350,000)	(124,149)	(137,232)	(13,083)	

Projected Fund Balance December 31

1,042,352

2,268,203

Fund Balance as of Report Date

2,255,120





# Schools' Trust Fund

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>123,549</b>	<b>123,549</b>	<b>123,549</b>		
<b><u>Revenues:</u></b>					
Intergovernmental	115,000	115,000	173,309	58,309	150.70%
<b>Total Revenues</b>	<b>115,000</b>	<b>115,000</b>	<b>173,309</b>	<b>58,309</b>	<b>150.70%</b>
<b><u>Expenditures:</u></b>					
Operating	115,000	62,974	62,974	0	100.00%
<b>Total Expenditures</b>	<b>115,000</b>	<b>62,974</b>	<b>62,974</b>	<b>0</b>	<b>100.00%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>52,026</b>	<b>110,335</b>	<b>58,309</b>	

<b>Projected Fund Balance December 31</b>	<b>123,549</b>	<b>175,575</b>	
<b>Fund Balance as of Report Date</b>			<b>233,884</b>



# Household Hazardous Waste Fund

## November 2025

	2025 Annual Budget	As of November 30, 2025			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>1,357,204</b>	<b>1,357,204</b>	<b>1,357,204</b>		
<b><u>Revenues:</u></b>					
Tipping Fees	1,445,000	1,083,750	927,526	(156,224)	85.58%
Interest on Investments	17,000	13,473	46,174	32,701	342.71%
Disposable Bag Fees	5,000	5,000	59,885	54,885	1197.70%
Scrap Metal Recycling	13,000	1,170	27,593	26,423	2358.40%
<b>Total Revenues</b>	<b>1,480,000</b>	<b>1,103,393</b>	<b>1,061,178</b>	<b>(42,215)</b>	<b>96.17%</b>
<b><u>Expenditures:</u></b>					
Personnel	606,832	560,023	546,758	13,265	97.63%
Operating	873,168	753,909	755,455	(1,547)	100.21%
Capital	0	0	0	0	0.00%
<b>Total Expenditures</b>	<b>1,480,000</b>	<b>1,313,932</b>	<b>1,302,213</b>	<b>11,718</b>	<b>99.11%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>(210,538)</b>	<b>(241,035)</b>	<b>(30,497)</b>	
<b>Projected Fund Balance December 31</b>	<b>1,357,204</b>	<b>1,146,666</b>			
<b>Fund Balance as of Report Date</b>			<b>1,116,169</b>		



# Local Improvement Districts (LIDs)\*

## November 2025

		As of November 30, 2025			
		2025 Annual Budget	Budget	Actual	Variance
					% Actual to Budget
Fund Balance January 1		41,753	41,753	41,753	
<b>Revenues:</b>					
Intergovernmental Collections		73,000	73,000	64,176	(8,824) 87.91%
Interest		2,000	1,864	2,428	564 130.24%
<b>Total Revenues</b>		<b>75,000</b>	<b>74,864</b>	<b>66,604</b>	<b>(8,260) 88.97%</b>
<b>Expenditures:</b>					
Operating/Treasurer's Fees		1,500	1,500	1,713	(213) 114.18%
Principal/Interest		73,500	73,500	67,648	5,852 92.04%
<b>Total Expenditures</b>		<b>75,000</b>	<b>75,000</b>	<b>69,360</b>	<b>5,640 92.48%</b>
<b>Net Impact to Fund Balance</b>		<b>0</b>	<b>(136)</b>	<b>(2,757)</b>	<b>(2,621)</b>
<b>Projected Fund Balance December 31</b>		<b>41,753</b>	<b>41,617</b>		
<b>Fund Balance as of Report Date</b>				<b>38,996</b>	

\* LIDs include Falcon Vista





**Questions?**