

2025 BUDGET REPORT

October 2025

Nikki Simmons, CPA, CPFO
Chief Financial Officer
Financial Services Department

October 2025

Unrestricted Funds



General Fund - Unrestricted

October 2025

Revenues:	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
Property Tax	82,155,949	81,969,203	81,861,802	(107,402)	99.87%
Refund of Tabor overage	(8,252,409)	(8,252,409)	(8,252,409)	0	100.00%
Sales and Use Tax Collections *	95,237,136	67,298,324	63,310,691	(3,987,633)	94.07%
Other Taxes	340,000	226,533	387,560	161,026	171.08%
Intergovernmental	14,392,196	12,097,888	12,095,186	(2,702)	99.98%
Fees & Charges for Services	175,500	140,942	163,003	22,061	115.65%
Traffic Fines	400,000	333,153	462,849	129,695	138.93%
Assessor Fees	5,400	5,099	5,278	179	103.52%
Clerk & Recorder Fees	14,349,468	11,461,266	13,717,578	2,256,312	119.69%
Coroner Fees	406,080	332,356	683,727	351,371	205.72%
Sheriff Fees	2,108,993	1,634,507	1,700,868	66,361	104.06%
Treasurer Fees	6,650,000	6,363,585	7,022,539	658,954	110.36%
Planning & Community Dev Fees	1,545,150	1,265,709	1,385,043	119,333	109.43%
Park & Recreation Fees	200,000	180,999	204,173	23,174	112.80%
Parking Fees	240,000	237,860	194,423	(43,437)	81.74%
Interest on Investments	8,500,000	7,083,333	10,422,294	3,338,961	147.14%
Miscellaneous Revenue	249,341	219,010	588,177	369,167	268.56%
Total Revenues	218,702,804	182,597,359	185,952,781	3,355,421	101.84%

* Sales tax collections through September



General Fund - Unrestricted

October 2025

		As of October 31, 2025			% Actual to Budget
2025 Annual Budget		Budget	Actual	Variance	
Fund Balance January 1	62,983,326	62,983,326	62,983,326		
Total Revenues	218,702,804	182,597,359	185,952,781	3,355,421	101.84%
Expenditures:					
Personnel	162,199,978	137,246,135	126,983,097	10,263,038	92.52%
Other Operating	74,828,343	59,654,001	42,225,066	17,428,935	70.78%
Capital	41,936,988	17,616,557	17,616,557	0	100.00%
Total Expenditures	278,965,309	214,516,692	186,824,719	27,691,973	87.09%
Net Impact to Fund Balance	(60,262,505)	(31,919,333)	(871,938)	31,047,395	
Projected Fund Balance December 31	2,720,821	31,063,993			
Fund Balance as of Report Date				62,111,388	



October 2025

Partially Restricted Funds



Road & Bridge

October 2025

		As of October 31, 2025				
		2025 Annual Budget	Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	26,191,685	26,191,685	26,191,685			
Revenue:						
Property Tax	2,380,251	2,375,014	2,382,322	7,307	100.31%	
Sales Tax	8,500,000	6,374,997	6,374,997	0	100.00%	
Highway User Tax	15,907,041	9,862,365	10,634,911	772,545	107.83%	
Specific Ownership Tax	8,961,000	7,168,800	7,579,716	410,916	105.73%	
Fees & Charges for Services	1,490,000	1,013,200	1,307,117	293,917	129.01%	
Other Revenues	2,084,713	271,013	228,508	(42,505)	84.32%	
Federal Grant Projects/Collateral Forfeitures	39,323,005	27,065,390	28,507,570	1,442,181	105.33%	
	16,226,277	2,354,790	2,354,790	0	100.00%	
Total Revenues	55,549,282	29,420,179	30,862,360	1,442,181	104.90%	
Expenditures:						
Personnel - R&B	12,949,887	10,957,597	10,120,763	836,834	92.36%	
Operating	15,879,472	11,648,585	8,835,041	2,813,544	75.85%	
Capital	45,184,375	13,856,515	13,856,515	0	100.00%	
Expenditures Sub -Total	74,013,734	37,311,034	33,660,656	3,650,379	90.22%	
Collateral Forf./Default Sub. Proj/Federal Proj	3,650,226	0	0	0	0%	
Tabor Retention Road Projects	652,609	0	0	0	0%	
Total Expenditures	78,316,569	37,311,034	33,660,656	3,650,379	90.22%	
Net Impact to Fund Balance	(22,767,287)	(7,890,855)	(2,798,296)	5,092,559		
Projected Fund Balance December 31	3,424,398	18,300,830				
Fund Balance as of Report Date				23,393,389		



Human Services

October 2025

	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	6,530,762	6,530,762	6,530,762		
Revenues:					
Sales Tax	25,937,245	20,000,000	20,000,000	0	100.00%
Federal & State Rev	79,154,977	58,163,307	59,816,389	1,653,082	102.84%
Misc Rev	0	0	28,127	28,127	0.00%
Donations & Other Grants	3,000	3,000	16,750	13,750	558.33%
Total Revenues	105,095,222	78,166,307	79,861,266	1,694,960	102.17%
Expenditures:					
Personnel	74,143,411	62,736,732	60,893,528	1,843,205	97.06%
Operating	31,578,524	23,935,704	22,594,245	1,341,459	94.40%
Total Expenditures	105,721,935	86,672,436	83,487,773	3,184,663	96.33%
Net Impact to Fund Balance	(626,713)	(8,506,129)	(3,626,506)	4,879,623	
Projected Fund Balance December 31	5,904,049	(1,975,367)			
Fund Balance as of Report Date				2,904,256	



Capital Improvement

October 2025

		As of October 31, 2025				
		2025 Annual Budget	Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	309,179	309,179	309,179			
Revenues:						
Sales Tax	9,571,021	9,571,021	9,571,021	0	100.00%	
Restricted Revenue	3,318,079	2,097,162	2,097,162	0	100.00%	
Total Revenues	12,889,100	11,668,183	11,668,183	0		
Expenditures:						
Principal	9,680,000	0	0	0	0.00%	
Interest and Other costs	3,189,100	1,591,586	1,591,586	0	100.00%	
Tax Collection Expenses/Fees	20,000	16,625	16,625	0	100.00%	
Minor Capital	103,246	11,002	11,002	0	100.00%	
Total Expenditures	12,992,346	1,619,213	1,619,213	0	0.00%	
Net Impact to Fund Balance	(103,246)	10,048,970	10,048,970	0		
Projected Fund Balance December 31	205,933	10,358,149				
Fund Balance as of Report Date				10,358,149		



Self Insurance

Risk, Workers' Compensation & Unemployment

October 2025

	2025 Annual Budget	As of October 31, 2025				% Actual to Budget
		Budget	Actual	Variance		
	Fund Balance January 1	2,174,330	2,174,330	0		
Revenues:						
Sales Tax/Risk Liability	6,488,877	5,407,398	5,407,398	0	100.00%	
Risk Damages/Recovery	100,000	83,333	178,080	94,746	213.70%	
Risk/Worker's Comp/Unemp Employer Contribution	5,417,537	4,514,614	4,773,082	258,468	105.73%	
Total Revenues	12,006,414	10,005,345	10,358,559	353,214	103.53%	
Expenditures:						
Risk Liability/Insurance/Property	9,457,861	8,531,125	8,448,270	82,855	99.03%	
Worker's Compensation	3,201,412	2,412,188	3,141,760	(729,572)	130.25%	
Unemployment	200,000	46,084	137,875	(91,791)	299.18%	
Total Expenditures	12,859,273	10,989,397	11,727,905	(738,508)	106.72%	
Net Impact to Fund Balance	(852,859)	(984,052)	(1,369,346)	(385,294)		
Projected Fund Balance December 31	1,321,471	1,190,278				
Fund Balance as of Report Date				804,984		



Self Insurance

Health Trust Benefits

October 2025

Revenues:

Sales Tax/Benefits
 Benefits/Employer Contribution
 Benefits/Employee Contribution
Total Revenues

Expenditures:

Health Insurance
 Prescriptions
 Flex Spending
 Dental Insurance
 Short Term Disability
 Long Term Disability
 Life Insurance

Total Expenditures

Net Impact to Fund Balance

Fund Balance January 1	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
		3,005,115	3,005,115	3,005,115	
Revenues:					
Sales Tax/Benefits	27,408,633	19,342,603	19,342,603	0	100.00%
Benefits/Employer Contribution	19,418,420	16,182,017	17,187,310	1,005,293	106.21%
Benefits/Employee Contribution	11,816,083	9,846,736	9,923,994	77,258	100.78%
Total Revenues	58,643,136	45,371,355	46,453,906	1,082,550	102.39%
Expenditures:					
Health Insurance	43,508,004	36,256,670	36,751,159	(494,488)	101.36%
Prescriptions	11,508,010	9,590,008	10,339,699	(749,690)	107.82%
Flex Spending	930,000	763,211	859,220	(96,008)	112.58%
Dental Insurance	2,523,429	2,084,149	2,205,677	(121,528)	105.83%
Short Term Disability	450,000	347,022	466,238	(119,217)	134.35%
Long Term Disability	775,000	620,253	535,445	84,808	86.33%
Life Insurance	145,000	116,441	88,816	27,625	76.28%
Total Expenditures	59,839,443	49,777,754	51,246,253	(1,468,498)	102.95%
Net Impact to Fund Balance	(1,196,307)	(4,406,399)	(4,792,346)	(385,948)	

Projected Fund Balance December 31

1,808,808

(1,401,284)

Fund Balance as of Report Date

(1,787,231)



October 2025

Restricted Funds



General Fund - Restricted

October 2025

Revenues:

2025 Annual Budget	As of October 31, 2025			% Actual to Budget
	Budget	Actual	Variance	
Public Safety Sales & Use Tax*	39,822,768	28,581,786	(856,837)	97.09%
Aviation Sales Tax	400,000	339,684	18,037	105.31%
Community Services Grants	976,589	882,790	445,510	150.47%
Facilities Grants	0	0	13,206	0.00%
General Grants	1,300,000	669,404	669,404	100.00%
American Rescue Plan Act	35,593,153	33,862,635	33,862,635	100.00%
Opioid Funding	0	0	353,630	0.00%
Community Corrections Grant	45,000	31,003	18,690	(12,313)
Planning & Development Tech Fees	200,000	169,016	169,016	100.00%
Elected Offices Grants	9,930,190	6,737,310	(225,848)	96.76%
CSBG Grants Operating	675,000	331,508	331,508	100.00%
Economic Development Grants	5,306,756	1,614,502	1,614,502	100.00%
Pikes Peak Workforce Ctr Grants	9,367,100	5,392,059	5,392,059	100.00%
Total Revenues	103,616,556	79,694,382	79,429,767	(264,615)
				99.67%

* Sales tax collections through September



General Fund - Restricted

October 2025

	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
	Fund Balance January 1	87,166,593	87,166,593		
Total Revenues	103,616,556	79,694,382	79,429,767	(264,616)	99.67%
Expenditures:					
Public Safety Sales & Use Tax	45,132,129	35,549,664	33,805,955	1,743,709	95.10%
Aviation Sales Tax	400,000	0	0	0	0.00%
Community Services Grants	3,443,927	920,692	920,692	0	100.00%
Facilities Grants	29,944	0	0	0	0.00%
General Grants	2,178,123	2,279,226	1,416,717	862,509	62.16%
American Rescue Plan Act	35,593,153	14,140,026	14,140,026	0	100.00%
Opioid Funding	12,400,004	4,561,699	4,561,699	0	100.00%
Community Corrections	135,000	90,718	90,718	0	100.00%
Planning & Development Tech Fees	264,417	0	0	0	0.00%
Elected Offices Restricted	15,351,787	10,558,854	5,736,533	4,822,321	54.33%
CSBG Grants Operating	675,000	451,879	451,879	0	100.00%
Economic Development	5,306,756	2,164,810	2,164,810	0	100.00%
Pikes Peak Workforce Center	9,367,100	6,772,915	6,772,915	0	100.00%
Total Expenditures	130,277,340	77,490,482	70,061,943	7,428,539	90.41%
Net Impact to Fund Balance	(26,660,784)	2,203,901	9,367,824	7,163,923	
Projected Fund Balance December 31	60,505,809	89,370,494			
Fund Balance as of Report Date				96,534,417	



Conservation Trust Fund

October 2025

	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	2,421,518	2,421,518	2,421,518		
Revenues:					
Intergovernmental	1,446,000	1,084,500	1,299,523	215,023	119.83%
Interest on Investments	25,000	25,000	78,665	53,665	314.66%
Total Revenues	1,471,000	1,109,500	1,378,188	268,688	124.22%
Expenditures:					
Personnel	1,327,902	1,128,194	1,292,700	(164,506)	114.58%
Operating	143,098	109,281	105,575	3,706	96.61%
Capital	1,350,000	21,280	21,280	0	0.00%
Total Expenditures	2,821,000	1,258,755	1,419,555	(160,800)	112.77%
Net Impact to Fund Balance	(1,350,000)	(149,255)	(41,367)	107,888	

Projected Fund Balance December 31 **1,071,518** **2,272,264**

Fund Balance as of Report Date **2,380,151**



Schools' Trust Fund

October 2025

	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	123,549	123,549	123,549		
Revenues:					
Intergovernmental	115,000	115,000	74,201	(40,799)	64.52%
Total Revenues	115,000	115,000	74,201	(40,799)	64.52%
Expenditures:					
Operating	115,000	62,974	62,974	0	100.00%
Total Expenditures	115,000	62,974	62,974	0	100.00%
Net Impact to Fund Balance	0	52,026	11,227	(40,799)	
Projected Fund Balance December 31	123,549	175,575			
Fund Balance as of Report Date				134,776	



Household Hazardous Waste Fund

October 2025

		2025 Annual Budget	As of October 31, 2025			% Actual to Budget
			Budget	Actual	Variance	
Fund Balance January 1		1,357,204	1,357,204	1,357,204		
Revenues:						
Tipping Fees		1,445,000	722,500	589,766	(132,734)	81.63%
Interest on Investments		17,000	11,849	41,983	30,134	354.31%
Disposable Bag Fees		5,000	5,000	39,347	34,347	786.93%
Scrap Metal Recycling		13,000	1,170	27,593	26,423	2358.40%
Total Revenues		1,480,000	740,519	698,689	(41,830)	94.35%
Expenditures:						
Personnel		606,832	512,839	486,257	26,582	94.82%
Operating		873,168	618,308	696,740	(78,432)	112.68%
Capital		0	0	0	0	0.00%
Total Expenditures		1,480,000	1,131,147	1,182,997	(51,850)	104.58%
Net Impact to Fund Balance		0	(390,628)	(484,308)	(93,680)	
Projected Fund Balance December 31		1,357,204	966,577			
Fund Balance as of Report Date					872,897	



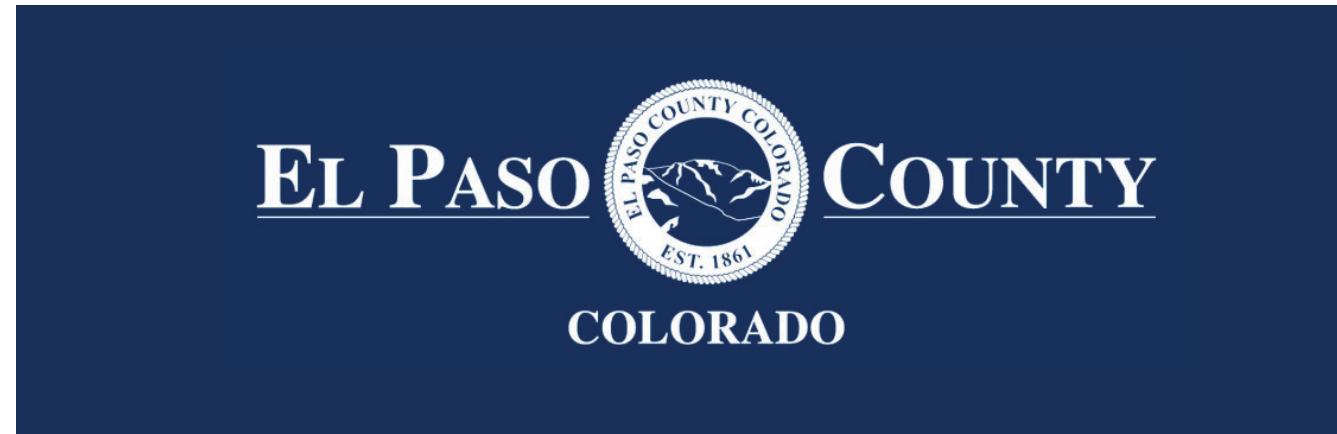
Local Improvement Districts (LIDs)*

October 2025

	2025 Annual Budget	As of October 31, 2025			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	41,753	41,753	41,753		
Revenues:					
Intergovernmental Collections	73,000	73,000	64,176	(8,824)	87.91%
Interest	2,000	1,639	2,229	591	136.04%
Total Revenues	75,000	74,639	66,405	(8,234)	88.97%
Expenditures:					
Operating/Treasurer's Fees	1,500	1,151	963	188	83.66%
Principal/Interest	73,500	41,537	44,173	(2,636)	106.35%
Total Expenditures	75,000	42,688	45,136	(2,448)	105.73%
Net Impact to Fund Balance	0	31,951	21,269	(10,682)	
Projected Fund Balance December 31	41,753	73,704			
Fund Balance as of Report Date				63,022	

* LIDs include Falcon Vista





Questions?