

# 2025 BUDGET REPORT

May 2025

**Nikki Simmons, CPA, CPFO**  
Chief Financial Officer  
Financial Services Department



# May 2025

## Unrestricted Funds



# General Fund - Unrestricted

## May 2025

### Revenues:

|                                 | 2025 Annual<br>Budget | As of May 31, 2025 |                   |                  | % Actual to<br>Budget |
|---------------------------------|-----------------------|--------------------|-------------------|------------------|-----------------------|
|                                 |                       | Budget             | Actual            | Variance         |                       |
| Property Tax                    | 82,155,949            | 57,651,620         | 55,890,563        | (1,761,057)      | 96.95%                |
| Refund of Tabor overage         | (8,252,409)           | (8,252,409)        | (8,252,409)       | 0                | 100.00%               |
| Sales and Use Tax Collections * | 95,237,136            | 22,345,954         | 21,387,947        | (958,007)        | 95.71%                |
| Other Taxes                     | 340,000               | 97,135             | 27,567            | (69,568)         | 28.38%                |
| Intergovernmental               | 13,318,911            | 3,805,079          | 5,127,911         | 1,322,831        | 134.76%               |
| Fees & Charges for Services     | 175,500               | 67,851             | 84,172            | 16,321           | 124.05%               |
| Traffic Fines                   | 400,000               | 154,658            | 193,841           | 39,183           | 125.34%               |
| Assessor Fees                   | 5,400                 | 3,890              | 2,679             | (1,211)          | 68.87%                |
| Clerk & Recorder Fees           | 14,349,468            | 5,302,635          | 6,415,575         | 1,112,941        | 120.99%               |
| Coroner Fees                    | 411,080               | 168,044            | 177,637           | 9,592            | 105.71%               |
| Sheriff Fees                    | 2,097,723             | 776,657            | 800,279           | 23,622           | 103.04%               |
| Treasurer Fees                  | 6,650,000             | 4,173,535          | 4,358,514         | 184,979          | 104.43%               |
| Planning & Community Dev Fees   | 1,545,150             | 577,619            | 665,103           | 87,483           | 115.15%               |
| Park & Recreation Fees          | 200,000               | 105,273            | 166,413           | 61,140           | 158.08%               |
| Parking Fees                    | 240,000               | 107,419            | 72,364            | (35,055)         | 67.37%                |
| Interest on Investments         | 8,500,000             | 3,541,667          | 5,328,247         | 1,786,581        | 150.44%               |
| Miscellaneous Revenue           | 201,000               | 88,428             | 63,939            | (24,488)         | 72.31%                |
| <b>Total Revenues</b>           | <b>217,574,908</b>    | <b>90,715,054</b>  | <b>92,510,342</b> | <b>1,795,287</b> | <b>101.98%</b>        |

\* Sales tax collections through April



# General Fund - Unrestricted

## May 2025

|                                    | 2025 Annual<br>Budget | As of May 31, 2025 |             |            | % Actual to<br>Budget |
|------------------------------------|-----------------------|--------------------|-------------|------------|-----------------------|
|                                    |                       | Budget             | Actual      | Variance   |                       |
| Fund Balance January 1             | 62,983,326            | 62,983,326         | 62,983,326  |            |                       |
|                                    |                       |                    |             |            |                       |
| Total Revenues                     | 217,574,908           | 90,715,054         | 92,510,342  | 1,795,287  | 101.98%               |
| <b>Expenditures:</b>               |                       |                    |             |            |                       |
| Personnel                          | 162,374,074           | 68,696,724         | 63,394,917  | 5,301,806  | 92.28%                |
| Other Operating                    | 73,779,872            | 30,125,851         | 20,823,714  | 9,302,137  | 69.12%                |
| Capital                            | 41,678,467            | 9,991,951          | 9,991,951   | 0          | 100.00%               |
| Total Expenditures                 | 277,832,413           | 108,814,525        | 94,210,582  | 14,603,944 | 86.58%                |
| Net Impact to Fund Balance         | (60,257,505)          | (18,099,471)       | (1,700,240) | 16,399,231 |                       |
| Projected Fund Balance December 31 | 2,725,821             | 44,883,855         |             |            |                       |
| Fund Balance as of Report Date     |                       |                    | 61,283,086  |            |                       |



May 2025

# Partially Restricted Funds



# Road & Bridge

## May 2025

|   |                                   | As of May 31, 2025  |                   |                   |                    |                |
|---|-----------------------------------|---------------------|-------------------|-------------------|--------------------|----------------|
|   |                                   |                     |                   |                   | % Actual to Budget |                |
| 2025 Annual Budget                              |                                   | Budget              | Actual            | Variance          |                    |                |
| Fund Balance January 1                          |                                   | 26,191,685          | 26,191,685        |                   |                    |                |
| <b>Revenue:</b>                                 |                                   |                     |                   |                   |                    |                |
| Property Tax                                    | 2,380,251                         | 952,100             | 1,618,827         | 666,726           | 170.03%            |                |
| Sales Tax                                       | 8,500,000                         | 2,833,332           | 2,833,332         | 0                 | 100.00%            |                |
| Highway User Tax                                | 15,907,041                        | 4,772,112           | 5,260,480         | 488,368           | 110.23%            |                |
| Specific Ownership Tax                          | 8,961,000                         | 2,957,130           | 3,726,126         | 768,996           | 126.00%            |                |
| Fees & Charges for Services                     | 1,490,000                         | 521,500             | 544,945           | 23,445            | 104.50%            |                |
| Other Revenues                                  | 2,084,713                         | 41,694              | 20,930            | (20,765)          | 50.20%             |                |
|   | 39,323,005                        | 12,077,869          | 14,004,639        | 1,926,770         | 115.95%            |                |
| Federal Grant Projects/Collateral Forfeitures   | 16,226,277                        | 273,407             | 273,407           | 0                 | 100.00%            |                |
|   | <b>Total Revenues</b>             | <b>55,549,282</b>   | <b>12,351,276</b> | <b>14,278,047</b> | <b>1,926,770</b>   | <b>115.60%</b> |
| <b>Expenditures:</b>                            |                                   |                     |                   |                   |                    |                |
| Personnel - R&B                                 | 12,829,887                        | 5,428,029           | 5,256,936         | 171,093           | 96.85%             |                |
| Operating                                       | 17,210,345                        | 4,497,799           | 3,288,892         | 1,208,907         | 73.12%             |                |
| Capital   | 45,744,533                        | 2,563,854           | 2,563,854         | 0                 | 100.00%            |                |
|   | <b>Expenditures Sub -Total</b>    | <b>75,784,765</b>   | <b>12,489,683</b> | <b>11,109,682</b> | <b>1,380,001</b>   | <b>88.95%</b>  |
|   |                                   |                     |                   |                   |                    |                |
| Collateral Forf./Default Sub. Proj/Federal Proj | 1,879,195                         | 0                   | 0                 | 0                 | 0%                 |                |
| Tabor Retention Road Projects                   | 652,609                           | 0                   | 0                 | 0                 | 0%                 |                |
|   | <b>Total Expenditures</b>         | <b>78,316,569</b>   | <b>12,489,683</b> | <b>11,109,682</b> | <b>1,380,001</b>   | <b>88.95%</b>  |
|   | <b>Net Impact to Fund Balance</b> | <b>(22,767,287)</b> | <b>(138,406)</b>  | <b>3,168,365</b>  | <b>3,306,771</b>   |                |
| <b>Projected Fund Balance December 31</b>       |                                   | <b>3,424,398</b>    | <b>26,053,279</b> |                   |                    |                |
| <b>Fund Balance as of Report Date</b>           |                                   |                     |                   | <b>29,360,050</b> |                    |                |

# Human Services

## May 2025

|                                    |            | As of May 31, 2025 |              |             |                    |
|------------------------------------|------------|--------------------|--------------|-------------|--------------------|
|                                    |            | 2025 Annual Budget | Budget       | Actual      | Variance           |
|                                    |            |                    |              |             | % Actual to Budget |
| Fund Balance January 1             |            | 6,530,762          | 6,530,762    | 6,530,762   |                    |
| <b>Revenues:</b>                   |            |                    |              |             |                    |
| Sales Tax                          | 25,937,245 | 10,000,000         | 10,000,000   | 0           | 100.00%            |
| Federal & State Rev                | 79,154,977 | 19,799,585         | 22,805,988   | 3,006,403   | 115.18%            |
| Donations & Misc. Revenue          | 3,000      | 1,750              | 1,750        | 0           | 100.00%            |
| Total Revenues                     |            | 105,095,222        | 29,799,585   | 32,807,738  | 3,006,403          |
| <b>Expenditures:</b>               |            |                    |              |             |                    |
| Personnel                          | 74,143,311 | 31,368,324         | 30,189,895   | 1,178,429   | 96.24%             |
| Operating                          | 31,578,624 | 10,378,985         | 10,244,537   | 134,448     | 98.70%             |
| Total Expenditures                 |            | 105,721,935        | 41,747,309   | 40,434,432  | 1,312,877          |
| Net Impact to Fund Balance         |            | (626,713)          | (11,947,724) | (7,626,694) | 4,321,030          |
| Projected Fund Balance December 31 |            | 5,904,049          | (5,416,962)  |             |                    |
| Fund Balance as of Report Date     |            |                    |              | (1,095,932) |                    |



# Capital Improvement

## May 2025

|                                    |  | As of May 31, 2025 |           |           |                    |
|------------------------------------|--|--------------------|-----------|-----------|--------------------|
|                                    |  | 2025 Annual Budget | Budget    | Actual    | Variance           |
|                                    |  |                    |           |           | % Actual to Budget |
| Fund Balance January 1             |  | 309,179            | 309,179   | 309,179   |                    |
| <b>Revenues:</b>                   |  |                    |           |           |                    |
| Sales Tax                          |  | 9,571,021          | 5,375,000 | 5,375,000 | 0                  |
| Restricted Revenue                 |  | 3,318,079          | 873,817   | 873,817   | 0                  |
| Total Revenues                     |  | 12,889,100         | 6,248,817 | 6,248,817 | 0                  |
| <b>Expenditures:</b>               |  |                    |           |           |                    |
| Principal                          |  | 9,680,000          | 0         | 0         | 0                  |
| Interest and Other costs           |  | 3,189,100          | 1,591,586 | 1,591,586 | 0                  |
| Tax Collection Expenses/Fees       |  | 20,000             | 3,675     | 3,675     | 0                  |
| Minor Capital                      |  | 103,246            | 0         | 0         | 0                  |
| Total Expenditures                 |  | 12,992,346         | 1,595,261 | 1,595,261 | 0                  |
| Net Impact to Fund Balance         |  | (103,246)          | 4,653,556 | 4,653,556 | 0                  |
| Projected Fund Balance December 31 |  | 205,933            | 4,962,735 |           |                    |
| Fund Balance as of Report Date     |  |                    |           | 4,962,735 |                    |





# Self Insurance

## Risk, Workers' Compensation & Unemployment

### May 2025

|  |  | 2025 Annual<br>Budget | As of May 31, 2025 |             |           |                       |
|--|--|-----------------------|--------------------|-------------|-----------|-----------------------|
|  |  |                       | Budget             | Actual      | Variance  | % Actual to<br>Budget |
| Fund Balance January 1                         |  | 2,174,330             | 2,174,330          | 2,174,330   |           |                       |
| <b><u>Revenues:</u></b>                        |  |                       |                    |             |           |                       |
| Sales Tax/Risk Liability                       |  | 6,488,877             | 2,703,699          | 2,703,699   | 0         | 100.00%               |
| Risk Damages/Recovery                          |  | 100,000               | 41,667             | 98,505      | 56,838    | 236.41%               |
| Risk/Worker's Comp/Unemp Employer Contribution |  | 5,417,537             | 2,257,307          | 2,397,400   | 140,093   | 106.21%               |
| Total Revenues                                 |  | 12,006,414            | 5,002,673          | 5,199,604   | 196,931   | 103.94%               |
| <b><u>Expenditures:</u></b>                    |  |                       |                    |             |           |                       |
| Risk Liability/Insurance/Property              |  | 9,457,861             | 7,011,358          | 6,457,490   | 553,868   | 92.10%                |
| Worker's Compensation                          |  | 3,201,412             | 1,060,282          | 1,326,469   | (266,188) | 125.11%               |
| Unemployment                                   |  | 200,000               | 30,844             | 27,165      | 3,679     | 88.07%                |
| Total Expenditures                             |  | 12,859,273            | 8,102,484          | 7,811,125   | 291,359   | 96.40%                |
| Net Impact to Fund Balance                     |  | (852,859)             | (3,099,812)        | (2,611,521) | 488,291   |                       |
| Projected Fund Balance December 31             |  | 1,321,471             | (925,482)          |             |           |                       |
| Fund Balance as of Report Date                 |  |                       |                    | (437,191)   |           |                       |



# Self Insurance

## Health Trust Benefits

### May 2025

|                                   | 2025 Annual<br>Budget | As of May 31, 2025 |                    |                  | % Actual to<br>Budget |
|-----------------------------------|-----------------------|--------------------|--------------------|------------------|-----------------------|
|                                   |                       | Budget             | Actual             | Variance         |                       |
| <b>Fund Balance January 1</b>     | <b>3,005,115</b>      | <b>3,005,115</b>   | <b>3,005,115</b>   |                  |                       |
| <b><u>Revenues:</u></b>           |                       |                    |                    |                  |                       |
| Sales Tax/Benefits                | 27,408,633            | 8,796,301          | 8,796,301          | 0                | 100.00%               |
| Benefits/Employer Contribution    | 19,418,420            | 8,091,008          | 8,640,288          | 549,279          | 106.79%               |
| Benefits/Employee Contribution    | 11,816,083            | 4,923,368          | 4,993,983          | 70,615           | 101.43%               |
| <b>Total Revenues</b>             | <b>58,643,136</b>     | <b>21,810,678</b>  | <b>22,430,572</b>  | <b>619,894</b>   | <b>102.84%</b>        |
| <b><u>Expenditures:</u></b>       |                       |                    |                    |                  |                       |
| Health Insurance                  | 43,508,004            | 18,128,335         | 18,331,475         | (203,139)        | 101.12%               |
| Prescriptions                     | 11,508,010            | 4,795,004          | 5,051,669          | (256,665)        | 105.35%               |
| Flex Spending                     | 930,000               | 448,102            | 527,837            | (79,735)         | 117.79%               |
| Dental Insurance                  | 2,523,429             | 1,041,207          | 1,106,043          | (64,837)         | 106.23%               |
| Short Term Disability             | 450,000               | 181,160            | 226,206            | (45,045)         | 124.86%               |
| Long Term Disability              | 775,000               | 319,613            | 267,252            | 52,361           | 83.62%                |
| Life Insurance                    | 145,000               | 60,534             | 44,544             | 15,990           | 73.59%                |
| <b>Total Expenditures</b>         | <b>59,839,443</b>     | <b>24,973,956</b>  | <b>25,555,027</b>  | <b>(581,070)</b> | <b>102.33%</b>        |
| <b>Net Impact to Fund Balance</b> | <b>(1,196,307)</b>    | <b>(3,163,279)</b> | <b>(3,124,455)</b> | <b>38,822</b>    |                       |

**Projected Fund Balance December 31**

**1,808,808**

**(158,164)**

**Fund Balance as of Report Date**

**(119,340)**

Financial Services Department



# May 2025

## Restricted Funds



# General Fund - Restricted

## May 2025

| 2025 Annual<br>Budget            | As of May 31, 2025 |                   |                   | % Actual to<br>Budget    |
|----------------------------------|--------------------|-------------------|-------------------|--------------------------|
|                                  | Budget             | Actual            | Variance          |                          |
| Public Safety Sales & Use Tax*   | 39,822,768         | 11,972,455        | 11,771,443        | (201,012) 98.32%         |
| Aviation Sales Tax               | 400,000            | 151,146           | 128,803           | (22,343) 85.22%          |
| Community Services Grants        | 976,589            | 392,802           | 719,088           | 326,286 183.07%          |
| Facilities Grants                | 0                  | 0                 | 7,925             | 7,925 0.00%              |
| General Grants                   | 1,300,000          | 444,474           | 444,474           | 0 100.00%                |
| American Rescue Plan Act         | 35,593,153         | 33,862,635        | 33,862,635        | 0 100.00%                |
| Opioid Funding                   | 0                  | 0                 | 189,970           | 189,970 0.00%            |
| Community Corrections Grant      | 45,000             | 6,831             | 9,855             | 3,024 144.27%            |
| Planning & Development Tech Fees | 200,000            | 78,921            | 78,921            | 0 100.00%                |
| Elected Offices Grants           | 9,215,298          | 2,696,823         | 3,533,393         | 836,569 131.02%          |
| CSBG Grants Operating            | 675,000            | 147,436           | 147,436           | 0 100.00%                |
| Economic Development Grants      | 5,306,756          | 733,467           | 733,467           | 0 100.00%                |
| Pikes Peak Workforce Ctr Grants  | 9,367,100          | 2,341,796         | 2,341,796         | 0 100.00%                |
| <b>Total Revenues</b>            | <b>102,901,664</b> | <b>52,828,785</b> | <b>53,969,206</b> | <b>1,140,420 102.16%</b> |

\* Sales tax collections through April





# General Fund - Restricted

## May 2025

|   | 2025 Annual<br>Budget | As of May 31, 2025 |                    |                  | % Actual to<br>Budget |
|---|-----------------------|--------------------|--------------------|------------------|-----------------------|
|   |                       | Budget             | Actual             | Variance         |                       |
| <b>Fund Balance January 1</b>             | <b>87,227,533</b>     | <b>87,227,533</b>  | <b>87,227,533</b>  |                  |                       |
| <b>Total Revenues</b>                     | <b>102,901,664</b>    | <b>52,828,785</b>  | <b>53,969,206</b>  | <b>1,140,419</b> | <b>102.16%</b>        |
| <b><u>Expenditures:</u></b>               |                       |                    |                    |                  |                       |
| Public Safety Sales & Use Tax             | 45,133,358            | 17,316,613         | 16,327,925         | 988,688          | 94.29%                |
| Aviation Sales Tax                        | 400,000               | 0                  | 0                  | 0                | 0.00%                 |
| Community Services Grants                 | 3,443,927             | 248,222            | 248,222            | 0                | 100.00%               |
| Facilities Grants                         | 29,944                | 0                  | 0                  | 0                | 0.00%                 |
| General Grants                            | 2,178,123             | 1,485,038          | 695,582            | 789,455          | 46.84%                |
| American Rescue Plan Act                  | 35,593,153            | 4,362,751          | 4,362,751          | 0                | 100.00%               |
| Opioid Funding                            | 12,400,004            | 1,569,594          | 1,569,594          | 0                | 100.00%               |
| Community Corrections                     | 135,000               | (45,945)           | (45,945)           | 0                | 100.00%               |
| Planning & Development Tech Fees          | 264,417               | 0                  | 0                  | 0                | 0.00%                 |
| Elected Offices Restricted                | 14,502,398            | 4,349,950          | 3,028,602          | 1,321,348        | 69.62%                |
| CSBG Grants Operating                     | 675,000               | 193,716            | 193,716            | 0                | 100.00%               |
| Economic Development                      | 5,306,756             | 720,525            | 720,525            | 0                | 100.00%               |
| Pikes Peak Workforce Center               | 9,367,100             | 3,448,838          | 3,448,838          | 0                | 100.00%               |
| <b>Total Expenditures</b>                 | <b>129,429,180</b>    | <b>33,649,302</b>  | <b>30,549,810</b>  | <b>3,099,492</b> | <b>90.79%</b>         |
| <b>Net Impact to Fund Balance</b>         | <b>(26,527,516)</b>   | <b>19,179,484</b>  | <b>23,419,396</b>  | <b>4,239,912</b> |                       |
| <b>Projected Fund Balance December 31</b> | <b>60,700,017</b>     | <b>106,407,017</b> |                    |                  |                       |
| <b>Fund Balance as of Report Date</b>     |                       |                    | <b>110,646,929</b> |                  |                       |



# Conservation Trust Fund

## May 2025

|                                    |  | As of May 31, 2025 |           |           |                    |
|------------------------------------|--|--------------------|-----------|-----------|--------------------|
|                                    |  |                    |           |           | % Actual to Budget |
| 2025 Annual Budget                 |  | Budget             | Actual    | Variance  |                    |
| Fund Balance January 1             |  | 2,421,518          | 2,421,518 | 2,421,518 |                    |
|                                    |  |                    |           |           |                    |
| <b>Revenues:</b>                   |  |                    |           |           |                    |
| Intergovernmental                  |  | 1,446,000          | 361,500   | 459,409   | 97,909             |
| Interest on Investments            |  | 25,000             | 25,000    | 34,803    | 9,803              |
| Total Revenues                     |  | 1,471,000          | 386,500   | 494,212   | 107,712            |
|                                    |  |                    |           |           |                    |
| <b>Expenditures:</b>               |  |                    |           |           |                    |
| Personnel                          |  | 1,327,902          | 564,097   | 602,650   | (38,553)           |
| Operating                          |  | 143,098            | 70,173    | 70,826    | (653)              |
| Capital                            |  | 1,350,000          | 0         | 0         | 0                  |
| Total Expenditures                 |  | 2,821,000          | 634,270   | 673,476   | (39,206)           |
|                                    |  |                    |           |           |                    |
| Net Impact to Fund Balance         |  | (1,350,000)        | (247,770) | (179,264) | 68,506             |
|                                    |  |                    |           |           |                    |
| Projected Fund Balance December 31 |  | 1,071,518          | 2,173,748 |           |                    |
| Fund Balance as of Report Date     |  |                    |           | 2,242,254 |                    |



# Schools' Trust Fund

## May 2025

|                                   | 2025 Annual<br>Budget | As of May 31, 2025 |                 |                 | % Actual to<br>Budget |
|-----------------------------------|-----------------------|--------------------|-----------------|-----------------|-----------------------|
|                                   |                       | Budget             | Actual          | Variance        |                       |
| <b>Fund Balance January 1</b>     | <b>123,549</b>        | <b>123,549</b>     | <b>123,549</b>  |                 |                       |
| <b><u>Revenues:</u></b>           |                       |                    |                 |                 |                       |
| Intergovernmental                 | 115,000               | 57,500             | 44,717          | (12,783)        | 77.77%                |
| <b>Total Revenues</b>             | <b>115,000</b>        | <b>57,500</b>      | <b>44,717</b>   | <b>(12,783)</b> | <b>77.77%</b>         |
| <b><u>Expenditures:</u></b>       |                       |                    |                 |                 |                       |
| Operating                         | 115,000               | 62,974             | 62,974          | 0               | 0.00%                 |
| <b>Total Expenditures</b>         | <b>115,000</b>        | <b>62,974</b>      | <b>62,974</b>   | <b>0</b>        | <b>0.00%</b>          |
|                                   |                       |                    |                 |                 |                       |
| <b>Net Impact to Fund Balance</b> | <b>0</b>              | <b>(5,474)</b>     | <b>(18,257)</b> | <b>(12,783)</b> |                       |

**Projected Fund Balance December 31**

**Fund Balance as of Report Date**

**123,549**

**118,075**

**105,292**



# Household Hazardous Waste Fund

## May 2025

|   |                  | As of May 31, 2025 |                  |                  |                |
|---|------------------|--------------------|------------------|------------------|----------------|
|   |                  | 2025 Annual Budget | Budget           | Actual           | Variance       |
| Fund Balance January 1                    |                  | 1,301,518          | 1,301,518        | 1,301,518        |                |
| <b><u>Revenues:</u></b>                   |                  |                    |                  |                  |                |
| Tipping Fees                              | 1,445,000        | 209,525            | 256,601          | 47,076           | 122.47%        |
| Interest on Investments                   | 17,000           | 4,510              | 18,497           | 13,987           | 410.14%        |
| Disposable Bag Fees                       | 5,000            | 5,000              | 19,955           | 14,955           | 399.09%        |
| Scrap Metal Recycling                     | 13,000           | 1,170              | 5,058            | 3,888            | 432.30%        |
| <b>Total Revenues</b>                     | <b>1,480,000</b> | <b>220,205</b>     | <b>300,110</b>   | <b>79,905</b>    | <b>136.29%</b> |
| <b><u>Expenditures:</u></b>               |                  |                    |                  |                  |                |
| Personnel                                 | 606,832          | 256,419            | 251,283          | 5,137            | 98.00%         |
| Operating                                 | 873,168          | 176,842            | 167,788          | 9,053            | 94.88%         |
| Capital                                   | 0                | 0                  | 0                | 0                | 0.00%          |
| <b>Total Expenditures</b>                 | <b>1,480,000</b> | <b>433,261</b>     | <b>419,071</b>   | <b>14,190</b>    | <b>96.72%</b>  |
| <b>Net Impact to Fund Balance</b>         |                  | <b>0</b>           | <b>(213,056)</b> | <b>(118,961)</b> | <b>94,095</b>  |
| <b>Projected Fund Balance December 31</b> |                  | <b>1,301,518</b>   | <b>1,088,462</b> |                  |                |
| <b>Fund Balance as of Report Date</b>     |                  |                    |                  | <b>1,182,557</b> |                |





# Local Improvement Districts (LIDs)\*

## May 2025

|                                    |  | As of May 31, 2025 |        |        |                    |
|------------------------------------|--|--------------------|--------|--------|--------------------|
|                                    |  | 2025 Annual Budget | Budget | Actual | Variance           |
|                                    |  |                    |        |        | % Actual to Budget |
| Fund Balance January 1             |  | 41,753             | 41,753 | 41,753 |                    |
| <b>Revenues:</b>                   |  |                    |        |        |                    |
| Intergovernmental Collections      |  | 73,000             | 50,621 | 45,358 | (5,263) 89.60%     |
| Interest                           |  | 2,000              | 706    | 1,183  | 478 167.66%        |
| Total Revenues                     |  | 75,000             | 51,327 | 46,541 | (4,785) 90.68%     |
| <b>Expenditures:</b>               |  |                    |        |        |                    |
| Operating/Treasurer's Fees         |  | 1,500              | 614    | 680    | (66) 110.73%       |
| Principal/Interest                 |  | 73,500             | 41,537 | 44,173 | (2,636) 106.35%    |
| Total Expenditures                 |  | 75,000             | 42,152 | 44,854 | (2,702) 106.41%    |
| Net Impact to Fund Balance         |  | 0                  | 9,175  | 1,688  | (7,487)            |
| Projected Fund Balance December 31 |  | 41,753             | 50,928 |        |                    |
| Fund Balance as of Report Date     |  |                    |        | 43,441 |                    |

\* LIDs include Falcon Vista





# Questions?